

JUNE 1, 2026



ITEM FOR CONSIDERATION
Board of Education Meeting
June 1, 2026

TOPIC: Fiscal Year 2026-2027 Proposed Operating Budget

ADMINISTRATIVE RECOMMENDATION: The administration recommends the Board move to approve the FY2026-2027 budget as presented June 1st 2026.

RATIONALE FOR RECOMMENDATION: Pursuant to School District Budget Act, (Okla. Stat. 70 §5-150-161) the Board of Education is required to approve the fiscal year budget.

OPTIONS:

1. Approve the budget as presented.
2. Do not approve the budget as presented.
3. Approve revisions to the budget.

CONTACT PERSON: Ryan Spilman, Chief Financial Officer, 495-5200 x1228.

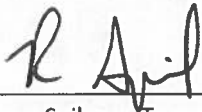
PREPARED BY: Ryan Spilman

TO THE INDEPENDENT SCHOOL DISTRICT #001 BOARD OF EDUCATION:

The Putnam City School District Amended Fiscal Year 2026-27 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated April 17, 2023 in accordance with the Oklahoma School District Budget Act.

The total budget of appropriated funds equals \$224,138,156 which includes \$195,713,156 for the General Fund, \$10,175,000 for the Building Fund, and \$18,250,000 for the Child Nutrition Fund.

The 2026-27 annual budget is presented to the Independent School District #001 of Oklahoma County Board of Education for their approval.

A handwritten signature in black ink, appearing to read "R Spilman", written over a horizontal line.

Ryan Spilman, Treasurer

INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2026-2027

Summary of Estimated Revenues and Fund Balance

		GOVERNMENTAL FUNDS			
		General Fund	Building Fund	Child Nutrition Fund	Total Approp.
		11	21	22	Funds
		FY2026-27	FY2026-27	FY2026-27	FY2026-27
ALL APPROPRIATED FUNDS					
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	49,540,000	7,079,100	-	56,619,100
1120	Ad Valorem Taxes (Prior)	1,251,000	175,170	-	1,426,170
1130	Revenue in Lieu of Taxes	-	-	-	-
1200	Tuition & Fees	-	-	-	-
1300	Earnings on Investments	1,860,000	150,000	-	2,010,000
1400	Rental, Disposal, Commissions	301,000	-	-	301,000
1500	Reimbursements	1,604,000	-	-	1,604,000
1600	Other Local Revenue Sources	1,479,000	-	-	1,479,000
1700	Child Nutrition Programs	-	-	625,000	625,000
TOTAL LOCAL SOURCES OF REVENUE		56,035,000	7,404,270	625,000	64,064,270
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	6,652,000	-	-	6,652,000
2200	County Apportionment (Mortgage Tax)	1,153,000	-	-	1,153,000
2300	Resale Property Fund	268,000	-	-	268,000
2900	Other Intermediate Sources	-	-	-	-
TOTAL INTERMEDIATE SOURCES OF REVENUE		8,073,000	-	-	8,073,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	144,000	-	-	144,000
3120	Motor Vehicle Collections	7,534,000	-	-	7,534,000
3140	State School Land Earnings	3,209,000	-	-	3,209,000
3150	Vehicle Tax Stamps	52,000	-	-	52,000
3160	Farm Tax Stamps	-	-	-	-
3190	Other Dedicated Revenue	-	-	-	-
3210	Foundation & Salary Incentive Aid	79,550,000	-	-	79,550,000
3250	Flexible Benefit Allowance	17,097,000	-	-	17,097,000
3300	State Aid - Competitive Grants	270,000	-	-	270,000
3400	State - Categorical	2,404,000	-	-	2,404,000
3500	Special Programs	-	-	-	-
3600	Other State Revenue	269,000	2,600,000	-	2,869,000
3700	Child Nutrition Programs	-	-	55,000	55,000
3800	State Vocational Programs	466,250	-	-	466,250
TOTAL STATE SOURCES OF REVENUE		110,995,250	2,600,000	55,000	113,650,250
FEDERAL SOURCES OF REVENUE:					
4100	Grants in Aid - Direct	450,000	-	-	450,000
4200	Federal Disadvantaged and Disabilities	12,705,000	-	-	12,705,000
4300	Individuals with Disabilities	4,372,000	-	-	4,372,000
4400	No Child Left Behind	75,000	-	-	75,000
4500	Federal Operations	55,000	-	-	55,000
4600	Other Federal Sources	-	-	-	-
4700	Child Nutrition Programs	-	-	12,400,000	12,400,000
4800	Federal Vocational Education	404,000	-	-	404,000
TOTAL FEDERAL SOURCES OF REVENUE		18,061,000	-	12,400,000	30,461,000
TOTAL		193,164,250	10,004,270	13,080,000	216,248,520
5000	Non-Revenue Receipts	562,600	90,000	-	652,600
GRAND TOTAL		193,726,850	10,094,270	13,080,000	216,901,120
BEG FUND BALANCE		23,402,015	8,393,651	7,083,351	38,879,017
TOTAL AVAILABLE		217,128,865	18,487,921	20,163,351	255,780,137

INDEPENDENT SCHOOL DISTRICT #001
 PUTNAM CITY SCHOOLS
 FISCAL YEAR 2026-2027
 Summary of Estimated Expenditures

		GOVERNMENTAL FUNDS			
		General Fund	Building Fund	Child Nutrition Fund	Total Approp.
		11	21	22	Funds
ALL APPROPRIATED FUNDS		FY2026-27	FY2026-27	FY2026-27	FY2026-27
1000	INSTRUCTION:	116,528,289	-	-	116,528,289
2000	SUPPORT SERVICES:				
2100	Support Services - Students	16,987,571	25,000	-	17,012,571
2200	Support Services - Instructional Staff	9,642,147	-	-	9,642,147
2300	Support Services - General Administration	5,211,514	-	-	5,211,514
2400	Support Services - School Administration	13,310,054	-	-	13,310,054
2500	Support Services - Business	5,883,646	-	-	5,883,646
2600	Operation and Maintenance of Plant	19,668,118	9,400,000	-	29,068,118
2700	Student Transportation Services	5,867,941	50,000	-	5,917,941
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program	627,575	-	13,750,000	14,377,575
3300	Community Service Operations	1,692,145	-	-	1,692,145
4000	FACILITIES ACQUISITION AND CONSTRUCTION	294,158	700,000	4,500,000	5,494,158
5000	OTHER OUTLAYS				-
	TOTAL EXPENDITURES	195,713,156	10,175,000	18,250,000	224,138,156

**INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2026-2027
Summary of Estimated Revenues**

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	GENERAL FUND	FY2024-25	FY2025-26	FY2026-27
	LOCAL SOURCES OF REVENUE:			
1110	Ad Valorem Taxes (Current)	46,532,198	48,332,000	49,540,000
1120	Ad Valorem Taxes (Prior)	1,196,274	1,197,000	1,251,000
1130	Revenue in Lieu of Taxes	119	-	-
1200	Tuition & Fees	-	-	-
1300	Earnings on Investments	2,632,388	2,220,000	1,860,000
1400	Rental, Disposal, Commissions	347,759	209,000	301,000
1500	Reimbursements	1,372,778	1,443,000	1,604,000
1600	Other Local Revenue Sources	1,676,611	1,877,000	1,479,000
	TOTAL LOCAL SOURCES OF REVENUE	53,758,127	55,278,000	56,035,000
	INTERMEDIATE SOURCES OF REVENUE:			
2100	County 4 Mill Levy	6,478,375	6,490,000	6,652,000
2200	County Apportionment (Mortgage Tax)	1,048,230	1,048,000	1,153,000
2300	Resale Property Fund	273,356	231,000	268,000
2900	Other Intermediate Sources	-	-	-
	TOTAL INTERMEDIATE SOURCES OF REVENUE	7,799,962	7,769,000	8,073,000
	STATE SOURCES OF REVENUE:			
3110	Gross Production Tax	160,108	160,000	144,000
3120	Motor Vehicle Collections	7,396,519	7,397,000	7,534,000
3140	State School Land Earnings	3,194,562	3,213,000	3,209,000
3150	Vehicle Tax Stamps	55,912	52,000	52,000
3160	Farm Tax Stamps	-	-	-
3190	Other Dedicated Revenue	-	-	-
3210	Foundation & Salary Incentive Aid	79,701,597	81,169,404	79,550,000
3250	Flexible Benefit Allowance	16,571,150	16,841,666	17,097,000
3300	State Aid - Competitive Grants	298,467	256,000	270,000
3400	State - Categorical	2,786,222	2,434,000	2,404,000
3500	Special Programs	-	-	-
3600	Other State Revenue	420,786	421,000	269,000
3800	State Vocational Programs	452,149	452,250	466,250
	TOTAL STATE SOURCES OF REVENUE	111,037,472	112,396,320	110,995,250
	FEDERAL SOURCES OF REVENUE:			
4100	Grants in Aid - Direct	364,547	347,000	450,000
4200	Federal Disadvantaged and Disabilities	11,965,732	12,941,000	12,705,000
4300	Individuals with Disabilities	4,231,895	4,583,000	4,372,000
4400	No Child Left Behind	563,673	86,000	75,000
4500	Federal Operations	62,980	63,000	55,000
4600	Other Federal Sources	8,528,717	145,000	-
4700	Child Nutrition Programs	-	-	-
4800	Federal Vocational Education	356,105	404,000	404,000
	TOTAL FEDERAL SOURCES OF REVENUE	26,073,650	18,569,000	18,061,000
	TOTAL	198,669,210	194,012,320	193,164,250
5000	Non-Revenue Receipts	463,843	445,300	562,600
	GRAND TOTAL	199,133,053	194,457,620	193,726,850

**INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2026-2027**

Summary of Estimated Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
	GENERAL FUND	FY2024-25	FY2025-26	FY2026-27
1000	INSTRUCTION:	115,147,837	118,251,897	116,528,289
2000	SUPPORT SERVICES:			
2100	Support Services - Students	16,596,901	17,194,634	16,987,571
2200	Support Services - Instructional Staff	9,738,072	9,561,450	9,642,147
2300	Support Services - General Administration	4,597,133	5,235,402	5,211,514
2400	Support Services - School Administration	10,577,015	13,979,619	13,310,054
2500	Support Services - Business	9,751,744	5,703,293	5,883,646
2600	Operation and Maintenance of Plant	18,513,373	20,045,733	19,668,118
2700	Student Transportation Services	5,763,540	6,026,471	5,867,941
	TOTAL SUPPORT SERVICES	75,537,779	77,746,602	76,570,990
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program	287,492	394,973	627,575
3300	Community Service Operations	1,289,730	1,413,370	1,692,145
		1,577,222	1,808,343	2,319,720
4000	OTHER SERVICES	130,242	135,158	294,158
	TOTAL EXPENDITURES	192,393,080	197,942,000	195,713,156
	TOTAL REVENUES	199,133,053	194,457,620	193,726,850
	BEG FUND BALANCE	19,915,968	26,886,395	23,402,015
6130	Lapsed Appropriations, Estopped Warrants	230,454	-	-
	TOTAL AVAILABLE	219,279,475	221,344,015	217,128,865
	END FUND BALANCE	26,886,395	23,402,015	21,415,709
		13.50%	12.03%	11.05%

INDEPENDENT SCHOOL DISTRICT #001
 PUTNAM CITY SCHOOLS
 FISCAL YEAR 2026-2027

Summary of Estimated Revenues, Expenditures and Fund Balance

	Actual Revenue FY2024-25	Budgeted Revenue FY2025-26	Proposed Budget FY2026-27
BUILDING FUND			
LOCAL SOURCES OF REVENUE:			
1110 Ad Valorem Taxes (Current)	6,649,280	6,906,440	7,079,100
1120 Ad Valorem Taxes (Prior)	170,943	171,045	175,170
1130 Revenue in Lieu of Taxes	17	-	-
1300 Earnings on Investments	159,033	125,000	150,000
1500 Reimbursements	-	-	-
1600 Other Local Revenue Sources	1,144	-	-
TOTAL LOCAL SOURCES OF REVENUE	6,980,417	7,202,485	7,404,270
STATE SOURCES OF REVENUE:			
3600 Other State Revenue	2,700,406	2,752,000	2,600,000
TOTAL STATE SOURCES OF REVENUE	2,700,406	2,752,000	2,600,000
FEDERAL SOURCES OF REVENUE:			
4600 Other Federal Sources	-	-	-
TOTAL FEDERAL SOURCES OF REVENUE	-	-	-
TOTAL	9,680,823	9,954,485	10,004,270
5000 Non-Revenue Receipts	17,726	-	90,000
GRAND TOTAL	9,698,549	9,954,485	10,094,270
	Actual	Budgeted	Proposed
	Expenditures	Expenditures	Budget
	FY2024-25	FY2025-26	FY2026-27
1000 INSTRUCTION	-	10,000	-
2000 SUPPORT SERVICES			
2100 Support Services - Students	24,985	10,000	25,000
2200 Support Services - Instructional Staff	-	-	-
2300 Support Services - General Administration	-	-	-
2400 Support Services - School Administration	-	-	-
2500 Support Services - Business	-	-	-
2600 Operation and Maintenance of Plant	8,408,724	8,100,000	9,400,000
2700 Student Transportation Services	-	50,000	50,000
3000 OPERATION OF NONINSTRUCTIONAL SERVICES			
3100 Child Nutrition Program	-	90,000	-
3200 Community Service Operations	-	-	-
4000 FACILITIES ACQUISITION AND CONSTRUCTION			
4300 Land Improvement Services	-	100,000	150,000
4400 Architecture & Engineering Services	790	100,000	150,000
4600 Building Acquisition & Construction Services	46,385	150,000	150,000
4700 Building Improvement Services	94,027	1,500,000	250,000
4000- OTHER SERVICES	17,533	10,000	-
TOTAL EXPENDITURES	8,592,446	10,120,000	10,175,000
TOTAL REVENUES	9,698,549	9,954,485	10,094,270
6130 Lapsed Appropriations, Estopped Warrants	1,114,767	-	-
BEG FUND BALANCE	6,338,295	8,559,166	8,393,651
TOTAL AVAILABLE	17,151,611	18,513,651	18,487,921
END FUND BALANCE	8,559,166	8,393,651	8,312,921
	88.25%	84.32%	82.35%

INDEPENDENT SCHOOL DISTRICT #001
 PUTNAM CITY SCHOOLS
 FISCAL YEAR 2026-2027

Summary of Estimated Revenues, Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	CHILD NUTRITION	FY2024-25	FY2025-26	FY2026-27
	LOCAL SOURCES OF REVENUE:			
1300	Earnings on Investments	514,996	500,000	360,000
1710	Student Lunches	43,971	60,000	25,000
1720	A La Carte Food	216,479	210,000	225,000
1730	Adult Lunches/Breakfasts	17,522	18,000	15,000
1740	Summer Food Service	-	-	-
1790	Other Child Nutrition Prog.	-	-	-
	TOTAL LOCAL SOURCES OF REVENUE	792,968	788,000	625,000
	STATE SOURCES OF REVENUE:			
3720	State Matching	109,753	105,000	55,000
	TOTAL STATE SOURCES OF REVENUE	109,753	105,000	55,000
	FEDERAL SOURCES OF REVENUE:			
4705	Emergency Operational Cost Reimbursement	-	-	
4710	Lunch Reimbursement	8,708,070	9,000,000	9,250,000
4720	Breakfast Reimbursement	2,626,156	2,650,000	2,650,000
4740	Summer Food Program	2,594	-	25,000
4750	Child and Adult Care Food Program	437,245	435,000	475,000
	TOTAL FEDERAL SOURCES OF REVENUE	11,774,066	12,085,000	12,400,000
	TOTAL	12,676,787	12,978,000	13,080,000
5000	Non-Revenue Receipts	3,818	-	
	GRAND TOTAL	12,680,605	12,978,000	13,080,000
		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
		FY2024-25	FY2025-26	FY2026-27
3100	CHILD NUTRITION PROGRAM OPERATIONS	11,184,960	12,750,000	13,750,000
4700	BUILDING IMPROVEMENT SERVICES	-	8,380,000	4,500,000
4000	OTHER SERVICES	3,818	-	350,000
	TOTAL EXPENDITURES	11,188,778	21,130,000	18,250,000
	TOTAL REVENUES	12,680,605	12,978,000	13,080,000
6130	Lapsed Appropriations, Estopped Warrants	275		5,000,000
	BEG FUND BALANCE	13,743,249	15,235,351	7,083,351
	TOTAL AVAILABLE	26,424,129	28,213,351	25,163,351
	END FUND BALANCE	15,235,351	7,083,351	6,913,351
		120.15%	54.58%	52.85%