

Oklahoma County Public Building Authority

LEASE AGREEMENT

This lease agreement is made this day of _____, 2024 and effective on the _____ day of _____, 2024 between **OKLAHOMA COUNTY PUBLIC BUILDING AUTHORITY** (Lessor) and **TEEM**.

SECTION I LEASED PREMISES

WHEREAS the LESSOR will provide the LESSEE **storage for 2 vehicles and utility trailers**, located at 4201 N. Lincoln, Oklahoma City, Oklahoma to be used by the LESSEE primarily as storage space at a rental rate of **\$10.00** per month. (Attachment A)

SECTION II LEASE TERMS

The primary term of the LEASE shall commence upon LESSEE taking possession of the leased premises on or after **July 1, 2024** and ends **June 30, 2025**.

SECTION III RENT

The total monthly payment to be paid by the LESSEE shall be **\$10.00**. Payment shall be payable on the first day of each month of this lease, upon LESSEE'S receipt of the appropriate invoicing from LESSOR.

SECTION IV UTILITIES SERVICES

~~For the term of this LEASE, the LESSOR shall pay and provide all utilities for said space. As used herein, utilities shall mean electric, gas, water and sewer. For the purpose of this LEASE, the utilities charges have been included in the cost and incorporated in the monthly rent in Section III of the LEASE AGREEMENT.~~

SECTION V CARE OF LEASED PREMISES

To the extent permitted by applicable law, it is expressly agreed that the LESSEE shall be responsible for any damage to the property caused by visitors, constituents, invitees, or by the negligence of its employees. ~~LESSOR shall maintain the heating system, hot water tank, foundation, structural slab floor, exterior walls, exterior guttering, outdoor electrical services and systems, roof, exterior plumbing and exterior sewage lines pertaining to the LEASED PREMISES.~~ LESSEE may not directly perform or contract for any maintenance or repairs to the LEASED PREMISES.

SECTION VI LIABILITY

It is mutually agreed that each entity shall be liable for its own acts, omissions and negligence. Each party to this agreement is a political division or subdivision and entitled to all of the defenses and immunities allowed and authorized by law.

SECTION VII RULES AND REGULATIONS

The LESSOR shall have the right to adopt rules or regulations concerning LESSEE'S use and occupancy of the LEASED PREMISES and surrounding grounds as it pertains to the use of the building by multiple tenants and affects shared common areas.

SECTION VIII TERMINATION, RENEWAL AND SURRENDER OF LEASED PREMISES

The LEASE AGREEMENT shall terminate **June 30, 2025**. Each party reserves the right to terminate the lease agreement upon no less than thirty (30) days prior written notice of cancelation. Rent will be charged and due for each month of the LESSEE continues to occupy the property regardless of expiration of the term and/or notice of termination or effective date of cancelation. If the lease is terminated or not renewed, any balances due on rent shall become immediately due and payable.

SECTION IX ASSIGNMENTS AND SUBLETTING

The LESSEE shall not assign or transfer this LEASE or sublease the LEASED PREMISES, or any portion thereof, without the prior written consent of the LESSOR.

SECTION X NOTICES & GOVERNING LAW

This LEASE shall be governed and construed in accordance with the law of the State of Oklahoma. If any Portion of this LEASE is found invalid or unlawful by any Court, it is the intent of the parties that the remaining terms of the lease remain valid and enforceable. Both parties to the lease are either a political division or subdivision of the State of Oklahoma; as such each party/ is self-insured and entitled to any and all defenses and immunities allowed by law.

All notices to be given pursuant to any provision of this LEASE shall be addressed to the party to be notified at the address stated below:

LESSOR: Commissioner Brian Maughan, Chairman
Oklahoma County Public Buildings Authority
320 Robert S. Kerr
Oklahoma City, OK 73102

LESSEE: Kris Steele
Executive Director of TEEM
1501 N Classen Blvd, Oklahoma City, OK 73106

Each and every notice, demand, request and any other communication required or permitted hereunder shall be made in writing and deemed to be properly delivered and received when delivered in person or the date received by the party if mailed.

INWITNESS WHEREOF, LESSOR AND LESSEE have executed this LEASE in duplicate counterparts, each of which shall be considered an original on the day and year first above written.

LESSOR

DATE

LESSEE

DATE

