



Board Approved
01/23/2025

Community Strategies, Inc
dba Epic Charter School
District ID 55-Z014

2nd AMENDED SCHOOL BUDGET FISCAL YEAR 2024-25

Prepared by:

Jeanise Wynn, MBA, CSBA
Deputy Superintendent of Finance

January 16, 2025

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 9, 2024, in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$287,210,398 for the General Fund, which is increased from the approved budget of \$276,315,748 dated June 13, 2024 and October 3, 2024.

The 2024-25 updated annual budget is presented to the Board of Education for Epic Charter School for their approval.



Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL
GENERAL FUND BUDGET
2024-25**

REVENUE											
SOURCE	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	%	FY25 BUDGET (Aprr 10/24)	%	FY25 BUDGET (Proposed)	%
1000	DISTRICT SOURCES	35,185,678	70,422,096	452,713	16,672,543	7,095,020	2.07%	4,425,594	1.47%	4,425,594	1.44%
1100	TAXES LEVIED	149	485	573	0	0	0.00%	0	0.00%	0	0.00%
1300	EARNINGS ON INVESTMENTS	62,013	40,233	133,676	1,543,884	2,209,168	0.65%	1,750,000	0.58%	1,750,000	0.57%
1400	RENTALS, DISPOSALS, & COMMISSIONS	2	345	0	50,759	0	0.00%	0	0.00%	0	0.00%
1500	REIMBURSEMENTS	34,943,157	65,298,113	239,603	314,946	5,124	0.00%	5,000	0.00%	5,000	0.00%
1600	OTHER LOCAL	180,358	5,082,920	78,519	14,762,639	4,879,836	1.43%	2,670,244	0.89%	2,670,244	0.87%
1700	CHILD NUTRITION	0	0	342	315	891	0.00%	350	0.00%	350	0.00%
3000	STATE SOURCES	162,853,192	307,634,391	268,683,564	185,092,643	215,099,034	62.86%	222,898,544	74.23%	229,517,803	74.43%
3200	STATE AID-GENERAL OPERATIONS	161,340,358	304,803,713	262,995,010	181,838,932	212,669,153	62.15%	220,462,392	73.42%	226,653,855	73.50%
3400	STATE AID-CATEGORICAL	1,432,818	2,676,577	5,358,160	2,950,999	2,207,713	0.65%	2,205,097	0.73%	2,571,591	0.83%
3600	STATE-OTHER STATE SOURCES	78,237	151,056	325,231	302,713	222,168	0.06%	231,055	0.08%	292,357	0.09%
3700	CHILD NUTRITION PROGRAMS	1,779	3,045	5,163	0	0	0.00%	0	0.00%	0	0.00%
4000	FEDERAL SOURCES	9,457,182	13,916,876	27,976,497	38,444,288	44,119,578	12.89%	29,269,852	9.75%	30,582,477	9.92%
4100	FEDERAL GRANTS-IN-AID	0	0	0	397,652	1,325,725	0.39%	1,200,299	0.40%	1,384,196	0.45%
4200	FEDERAL DISADVANTAGES & DISABILITIES	4,405,246	6,210,523	5,817,571	9,258,426	9,605,621	2.81%	11,661,485	3.88%	9,813,184	3.18%
4300	INDIVIDUALS WITH DISABILITIES	4,627,982	4,997,874	6,347,644	5,577,388	7,312,033	2.14%	8,356,508	2.78%	9,131,060	2.96%
4400	FEDERAL MINORITY	183,428	259,932	415,177	418,998	475,940	0.14%	494,977	0.16%	2,107,721	0.68%
4600	FEDERAL OTHER FUNDS	0	2,236,394	15,008,012	22,776,499	25,400,259	7.42%	7,556,584	2.52%	8,146,315	2.64%
4700	CHILD NUTRITION PROGRAMS	240,527	212,153	388,092	15,324	0	0.00%	0	0.00%	0	0.00%
5000	REIMBURSEMENTS	0	81,480	56,384	109,731	98,958	0.03%	0	0.00%	0	0.00%
6000	CASH FWD/ESTOPPED WARR/LAPSED APPROP.	16,821,727	15,732,915	43,608,666	56,646,397	75,771,150	22.14%	43,672,789	14.54%	43,857,240	14.22%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	342,183,740	100.00%	300,266,779	100.00%	308,383,113	100.00%

EXPENSES											
FUNCTION	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	%	FY25 BUDGET	%	FY25 BUDGET	%
1000	INSTRUCTION	140,090,244	264,104,836	196,746,966	139,946,121	182,517,342	61.14%	166,184,568	60.14%	177,619,528	61.84%
2100	STUDENT SERVICES	8,509,761	19,530,661	20,932,710	19,170,003	27,537,945	9.23%	26,880,910	9.73%	28,870,389	10.05%
2200	INSTRUCTIONAL STAFF	4,937,957	16,570,002	16,170,397	16,211,995	24,140,751	8.09%	22,049,536	7.98%	16,474,388	5.74%
2300	GENERAL ADMINISTRATION	17,901,620	9,519,753	14,202,358	8,291,399	11,335,300	3.80%	10,823,326	3.92%	8,541,637	2.97%
2400	SCHOOL ADMINISTRATION	6,931,125	19,147,306	15,292,763	14,127,650	16,670,285	5.58%	15,337,696	5.55%	18,056,918	6.29%
2500	CENTRAL SERVICES	19,004,124	30,341,331	12,154,614	13,817,525	22,843,539	7.65%	21,560,284	7.80%	20,687,765	7.20%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	13,689,328	5,122,105	8,007,029	8,838,271	12,360,113	4.14%	12,531,279	4.54%	15,977,514	5.56%
2700	STUDENT TRANSPORTATION SERVICES	1,812	0	0	1,250	0	0.00%	0	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	352,225	320,374	587,664	694,721	898,318	0.30%	782,360	0.28%	867,375	0.30%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	0	118,972	42,872	123,795	8,230	0.00%	165,789	0.06%	114,884	0.04%
5000/8000	OTHER OUTLAYS	0	81,480	56,384	109,731	199,128	0.07%	0	0.00%	0	0.00%
	GENERAL FUND EXPENSES	211,418,196	364,856,820	284,193,756	221,332,461	298,510,950	100.00%	276,315,748	100.00%	287,210,398	100.00%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	342,183,740		300,266,779		308,383,113	
	GENERAL FUND EXPENSES	-211,418,196	-364,856,820	-284,193,756	-221,332,461	-298,510,950		-276,315,748		-287,210,398	
	TOTAL GENERAL FUND BALANCE	12,899,583	42,930,938	56,584,067	75,633,141	43,672,789		23,951,031		21,172,715	
	GENERAL FUND CARRYOVER %	6.22%	10.95%	19.04%	31.47%	16.39%		9.33%		8.00%	