

Authority Request No. 274

REQUEST FOR LEGAL SERVICES

This form is used to provide legal opinions and contract approval by the District Attorney's Office. Only that advice that is related to a pending or potential claim against the County or its officers and employees is protected by the attorney-client privilege. Opinions that are privileged should not be disclosed to anyone or the privilege may be waived.

All legal opinions and approvals rendered are based only on the documentation and information stated below or attached to this form and, thus, it is important that all relevant facts and information be provided at the time of review. Please advise the District Attorney's Office of new or additional information, as it may cause the opinion to change. In all cases, the opinions of the District Attorney's Office are not binding on the County, its officers or employees and may be followed or disregarded in the discretion of the elected official.

Date of Request: 5/6/26 Department: Benefits & Retirement

State the nature of the legal request: Please review the attached Consulting

Agreement between the Summit Financial Group, Inc. and Oklahoma County to be effective
July 1, 2026, as to form and legality.

RECEIVED
MAY 06 2026

Jon Wilkerson
Signature

CIVIL DIVISION
DISTRICT ATTORNEY
Reply of District Attorney's Office: _____

OK

Date of Reply: 5/6/2026 Jon Wilkerson
Assistant District Attorney



CONSULTING AGREEMENT

This Consulting Agreement ("Agreement"), dated July 1, 2026 ("Effective Date"), is between Summit Financial Group, Inc., an Oklahoma corporation ("Summit Financial Group, Inc.") and the Board of County Commissioners ("Client"). Collectively, Summit Financial Group, Inc. and Client may herein be referred to as the ("Parties").

Whereas Summit Financial Group, Inc. provides Pharmacy Benefit Management (PBM) performance consulting, Group Life/AD&D Insurance performance consulting, and optional employee paid benefits (Voluntary Life Insurance, Voluntary Short-Term Disability Insurance, and Voluntary Long-Term Disability Insurance) through Mutual of Omaha to the client, regarding employee benefit plans and various other financial services, to achieve strategic and favorable outcomes.

Whereas Client requests Summit Financial Group, Inc. to perform services for it and may request Summit Financial Group, Inc. to perform other services in the future; and

Whereas the Summit Financial Group, Inc. and Client desire to enter into an agreement, which will define respective rights and duties as to all services to be performed.

Now therefore, the parties hereto, in consideration of the terms and conditions set forth herein, agree as follows:

1. Scope of Services

All services to be performed by Summit Financial Group, Inc. (hereinafter collectively referred to as "Consulting Services") shall be performed in accordance with the Scope of Work attached hereto and incorporated herein as ("Exhibit A").

2. Fees and Billing

- a. **Yearly Retainer.** For Pharmacy Benefit Management (PBM), Group Life Insurance (GTL), Voluntary Life Insurance (VTL), Voluntary Short-Term Disability (VSTD) and Voluntary Long-Term Disability (VLTD). Consulting services to be provided to Client on a yearly retainer basis. The retainer shall be **\$50,000.00**. The Client will be invoiced monthly. The yearly retainer amount shall cover the PBM, GTL, VTL, VSTD & VLTD Consulting Services as described above. Occasionally, and as described below, other costs may be requested from time to time.
- b. **Consulting Fee.** In consideration for the projected amount of savings the Client will enjoy, and the risk Consultant will incur for listing Client as an additional party under Consultant's Prescription Benefit Services Agreement with third parties, Client shall pay Consultant two percent (2%) of Clients' sum total of generic drugs, brand drugs, specialty drugs, and compound drugs plus dispensing fees before application of Client's cost share ("Total Drug Spend"), if Client terminates this Agreement during the Term. Cost Share means the amount Client is required to pay for prescriptions in accordance with its prescription plan document, which may be a deductible, a percentage of a prescription price, a fixed amount or other charge. This amount will be calculated, determined, and become due at the end of the Term or upon termination of this Agreement, whichever occurs earlier.
- c. **Billing.**
 - a. The Yearly Retainer shall be paid in monthly installments in accordance with the terms below.

Invoices shall be issued to the Client monthly, in arrears, for services rendered. All amounts billed shall be due upon receipt. If Client wishes to dispute any charges, Summit Financial Group, Inc. must receive notice within thirty (30) days of the invoice date listed on the invoice.

- b. The Consulting Fee shall be due upon receipt and paid at the end of the Term, in one lump, unless otherwise agreed to, in writing, by the Parties.

3. Term

Unless terminated earlier pursuant to the terms hereof, this Agreement commences on the Effective Date and shall continue for until June 30, 2027 ("Term").

4. Termination

- a. **Termination for Uncured Material Breach.** Either party may terminate this Agreement by written notice to the other party if the other party fails to perform or breaches any material term or condition hereof, and does not cure such failure or breach with thirty (30) days (ten (10) days in the case of the Client's non-payment) after written demand by the non-breaching party; provided, however, that such written demand specify the nature of the breach in reasonable detail; and further provided, such written demand is sent within sixty (60) days of the breach.
- b. **Termination for Convenience.** Client shall be entitled, in its sole discretion, to terminate this Agreement, for any reason or for no reason at all, upon thirty (30) days written notice to Summit Financial Group, Inc. and upon payment of all outstanding fees.
- c. **Termination for Bankruptcy.** Either party may terminate this Agreement by written notice to the other party if there occurs a Bankruptcy Event (as hereafter defined), with respect to the other party. "Bankruptcy Event" means with respect to a party the occurrence of any of the following: (i) such party makes an assignment of all or substantially all of its assets for the benefit of creditors; (ii) a petition under any foreign, state, or United States bankruptcy act, receivership statute, or the like, as they now exist, or may be amended, is filed by such party; or (iii) such a petition is filed with respect to such party by any third party, or an application for a receiver is may by anyone, and such petition or application is not favorably resolved within sixty (60) days.

5. Limitations to Consulting Services

Notwithstanding any provision in this Agreement to the contrary, Client agrees and acknowledges that (i) the Consulting Services are not intended in any way to impose on Summit Financial Group, Inc. or any of its affiliates, subsidiaries, or related companies a fiduciary status under the Employee Retirement Income Security Act of 1974, as amended ("ERISA") or any other applicable law; and (ii) this Agreement does not provide Summit Financial Group, Inc., and the Client will not cause or permit Summit Financial Group, Inc. to assume, without prior written consent of Summit Financial Group, Inc., any (A) discretionary authority or discretionary control respecting management of any "employee benefit plan" within the meaning of Section 3 of ERISA (an "ERISA Plan"), (B) authority or control respecting management or disposition of the assets of any ERISA Plan, or (C) discretionary authority or discretionary responsibility in the administration of any ERISA Plan. In the performance of the Consulting Services, Summit Financial Group, Inc. may rely upon, and will have no obligation to independently verify the accuracy, completeness, or authenticity of, any written instructions or information provided to Summit Financial Group, Inc. by the Client or its designated representatives and reasonably believed by Summit Financial Group, Inc. to be genuine and authorized by the Client.

6. HIPAA Compliance

Client agrees to comply with the Health Insurance Portability and Accountability Act of 1996 and, if applicable, all revisions subsequent to that act that may apply to this Agreement.

7. Non-Solicitation

During the term of the Agreement, and for a period of two (2) years thereafter, neither party nor its Affiliates (as hereafter defined) will (a) employ, hire or engage as an employee, consultant or contractor any employee of the other party, (b) solicit any employee of the other party to become an employee, consultant or contractor to such party or any of its Affiliates, nor (c) recommend or suggest to any other person or entity that it solicit, employ, engage any such employee. "Affiliate" means any entity that controls, is controlled by, or is under common control with a party.

8. Independent Contractors

The relationship of the parties established by this Agreement is that of independent contractors, and nothing in this Agreement shall be construed to create a partnership, joint venture, or other agency relationship between the parties.

9. Governing Law

This Agreement is governed by the laws of the State of Oklahoma, without regard to conflict of law provisions.

10. Notices

Any notice required or permitted to be given by either party under this Agreement shall be in writing and sent to the other party at the address set forth below by electronic mail with delivery confirmation, or by overnight courier. Such notice shall be deemed given: (a) if sent by electronic mail, on the day of dispatch; and (b) if sent by overnight courier, one day after dispatch.

If to Client:

Board of County Commissioners
Attn: Oklahoma County Employee Benefits
320 Robert S. Kerr, Room 203
Oklahoma City, OK 73102

If to Summit Financial Group, Inc.:

Summit Financial Group, Inc.
Attn: General Counsel
5420 LBJ Freeway, Ste. 725
Dallas, TX 75240

11. Complete Agreement

This Agreement supersedes all prior discussions and writings and constitutes the entire agreement between the parties with respect to the subject matter hereof.

12. Modification

This Agreement shall not be modified except by a written instrument executed subsequent to the date hereof and duly signed by both parties.

13. No Waiver

Except as expressly stated herein, the failure of either party to exercise in any respect any right(s) provided for such party in this Agreement, or in law or equity, shall not be deemed a waiver of such right(s) or any other right(s) available to such party. To be effective or enforceable, a waiver by any party of any right under this Agreement must be in a written instrument signed by the party waiving such right(s).

14. Severability

In the event a provision of this Agreement shall be held by a court or other tribunal of competent jurisdiction to be illegal, invalid, or unenforceable, such provision shall be limited to the minimum extent necessary so that this Agreement shall otherwise remain in full force and effect.

15. Assignment

Each party may assign this Agreement to a successor in interest resulting from a merger, sale of stock or sale of all or substantially all of its assets. Subject to the foregoing, neither party shall have the right to assign or transfer any of its rights or obligations under this Agreement, whether voluntarily or involuntarily, without the prior written consent of the other party. Any transfer or assignment in violation of the foregoing shall be void.

16. Conflict

In the event of any inconsistency between this Agreement and any other written agreement entered into by and between the parties including, without limitation, and invoices, the terms and conditions of this Agreement shall prevail.

17. Counterparts

This Agreement may be executed in one or more counterparts, all of which together shall constitute one and the same instrument.


18. Authorization

Summit Financial Group, Inc. shall have full authorization to act on Client's behalf and perform obligations under a Master Service Agreement and a Participating Group Addendum of which Client shall be the named Administrator Summit Financial Group, Inc. shall be the name Participating Group.

Specifically, Client authorizes Summit Financial Group, Inc. to receive and provide PHI from and to AffirmedRx and Mutual of Omaha for the purpose of performing the services listed in a Participating Group Addendum. Additionally, Summit Financial Group, Inc. shall be authorized to enter into the Participating Group Addendum and consummate transactions in relation to the Participating Group Addendum on the Client's behalf.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and the year set forth below.

Summit Financial Group, Inc.

By: 

Print Name: Todd Rolland

Title: President

Date: April 13, 2026

Client

By: _____

Print Name: _____

Title: _____

Date: _____

EXHIBIT A
Scope of Work

Consulting Services

Client agrees to engage with Summit Financial Group, Inc. to provide the following services on a monthly basis:

a. Pharmacy Benefit Management Services

Summit Financial Group, Inc. will identify a Pharmacy Benefit Management ("PBM") contract that aligns with Client's PBM budget. At no additional cost to Client, Summit Financial Group, Inc. shall assist with vendor management of third parties relevant to this Agreement, and annual financial performance audits. In addition, Summit Financial Group, Inc. shall conduct annual market checks to ensure pricing for Client remains competitive. Each quarter, during the term of this Agreement, Summit Financial Group, Inc. shall deliver utilization reports to Client.

b. Voluntary Employee Paid Benefits.

Summit Financial Group, Inc. will provide consulting, brokerage and educational services related to optional employee paid benefits through Mutual of Omaha Life insurance company. At no additional cost to Client, Summit Financial Group, Inc. shall assist with vendor management of Voluntary Term Life Insurance, Voluntary Short Disability, and Voluntary Long Term Disability policies relevant to this Agreement. In addition, Summit Financial Group, Inc. shall conduct annual market checks to ensure pricing for Client remains competitive and will provide claims reports annually or as requested.

c. Employer Paid Life Insurance Benefits.

Summit Financial Group, Inc. will provide consulting, brokerage and educational services related to employer paid Life insurance benefits through Mutual of Omaha Life Insurance company for active employees and Retirees (hired prior to 2/1/87 and born after 1908). At no additional cost to Client, Summit Financial Group, Inc. shall assist with vendor management of Employer Paid Life Insurance relevant to this Agreement. In addition, Summit Financial Group, Inc. shall conduct annual market checks to ensure pricing for Client remains competitive and will provide claims reports annually or as requested.

Summit Financial Group, LLC. will receive direct compensation for the placement and service of the employee paid lines of coverage listed below in the form of a commission paid by Mutual of Omaha.

Coverage Line	Carrier/Vendor/Fee Agreement	PEPM, Standard Base Commission, Commission Schedule, or Compensation Calculation
Consulting Services: Pharmacy	Summit Financial Group	\$50,000 annually
Employer Paid Life/AD&D Retiree Life/AD&D	Mutual of Omaha	Level 2.5%
Voluntary Term Life/AD&D	Mutual of Omaha	Level 10%
Voluntary Short-Term Disability	Mutual of Omaha	Level 20%
Voluntary Long-Term Disability	Mutual of Omaha	Level 20%

SUMMIT FINANCIAL GROUP
BROKER COMPENSATION DISCLOSURE FORM

The Consolidated Appropriations Act (CAA) requires brokers, agents, and/or consultants to disclose compensation and indirect compensation earned on health plans to plan fiduciaries for contracts entered into or renewed on, or after December 27, 2021. In accordance with the law, this compensation disclosure is being provided by the insurance agent to the plan fiduciary, in advance of the contract or arrangement being entered into, extended, or renewed. Accordingly, the broker, agent and/or consultant have outlined their “expected” compensation.

The following constitutes Summit Financial Groups’ (the “Company”) disclosure of direct and indirect compensation the Company will receive or reasonably expects to receive for the period of July 1, 2026, through June 30, 2027, in connection with the below referenced services it provides to the Board of County Commissioners (the “Client” or “you”):

A description of the basic services provided to your group plan are indicated on the attached Contract Services Agreement. The Company does not provide the referenced services to Client in the capacity of a plan fiduciary.

The Company reasonably expects to receive direct compensation for the placement of the below lines of coverage in the form of either a per employee per month (“PEPM”) fee or a commission paid by the carrier or vendor, in the amount indicated below:

Coverage Line	Carrier/Vendor/Fee Agreement	PEPM, Standard Base Commission, Commission Schedule, or Compensation Calculation
Consulting Services: Pharmacy	Summit Financial Group	\$50,000 annually
Employer Paid Life/AD&D Retiree Life/AD&D	Mutual of Omaha	Level 2.5%
Voluntary Term Life/AD&D	Mutual of Omaha	Level 10%
Voluntary Short-Term Disability	Mutual of Omaha	Level 20%
Voluntary Long-Term Disability	Mutual of Omaha	Level 20%

Indirect Compensation

In addition to the above, the Company reasonably expects to receive the following indirect compensation:

Description of Indirect Compensation	Amount of, or Description of Calculation for, Indirect Compensation	Services for Which Indirect Compensation Will Be Received	Payer of Indirect Compensation
N/A			

Attach detailed explanation of formula for indirect compensation here if applicable:

Other Compensation

The Company may earn additional compensation from any of the above referenced insurers, vendors, or other third parties that cannot be calculated as of the time this disclosure is made to you, or prior to the date the Company's executed, extended, or renewed contract with you is effective. For example, the Company may receive additional compensation contingent upon certain conditions being met, including, but not limited to, profitability, growth, retention, or the volume of services provided as described below. Compensation may be in the form of additional commissions, bonuses, or benefits ("compensation"). Such compensation may be based on cross platform plans, and companies for aggregate group success at year end. Such contingent compensation may differ from carrier to carrier.

These payments may range from 0% to 7% of premium. The actual percentage of additional compensation is determined each year and is based on (1) the number of products sold or inforce through the previous year; (2) the amount of premium or fees sold or inforce through the previous year; (3) the persistency percentage of products inforce during the previous year; and/or (4) a fixed percentage of the premium for products as determined by the carrier.

The cost of additional compensation is not directly charged to the price of your coverage, except as an allocation of overhead expense, which is applied to all eligible group insurance products. As

a result, your rates are unaffected whether or not we receive additional compensation. In addition to financial compensation, we may receive corporate sponsorships for webinars, training, or other programming we provide for you and other clients, or for our own internal trainings.

Should you have any questions about any of the above information or require additional information, please don't hesitate to contact Todd Rolland, Group Benefits President, Summit Financial Group at trolland@yoursummit.com. The above information is accurate to the best of my knowledge as of the date this disclosure is executed above.



4/13/2026

Todd Rolland

Date

I acknowledge that I received the above referenced Broker Disclosure form from SUMMIT FINANCIAL GROUP, and that I have read and understand the disclosures made. I understand that I can ask questions regarding the information included in this disclosure form at any time.

Name

Title

Board of County Commissioners

Date

PLEASE READ THIS DISCLAIMER: Summit Financial Group, Inc. is providing the information, notices, calculators, and sheets located in this disclosure statement, as a requirement of the Consolidated Appropriation Act broker disclosure requirements. We believe the information to be complete and comprehensive based on the information available to us at the time the disclosure was created and issued. The information contained in the disclosure should not be construed or relied upon as legal, or financial guidance, or advice. Your use of the material provided by Us shall serve as your consent to the forgoing terms.

Bill To
 OK COUNTY BENEFITS/RETIREMENT
 320 ROBERT S KERR
 ROOM 203
 OKLAHOMA CITY, OK
 73102

Requisition 12700054-00 FY 2027

Acct No:
 UNDEFINED ACCOUNT.
 Review:
 Buyer: 6065ccrobtho
 Status: Created

Page 1

Vendor
 SUMMIT FINANCIAL GROUP
 5420 LBJ FREEWAY, SUITE 725

Ship To
 OK COUNTY BENEFITS/RETIREMENT
 320 ROBERT S KERR
 ROOM 203
 OKLAHOMA CITY, OK 73102

DALLAS, TX 75240

Tel#1-800-475-0991

Deliver To
 OK COUNTY BENEFITS/RETIREMENT
 320 ROBERT S KERR
 ROOM 203
 OKLAHOMA CITY, OK 73102

Date Ordered	Vendor Number	Date Required	Ship Via	Terms	Department
05/14/26	003266				Employee Benefits Department
LN	Description / Account	Qty	Unit Price	Net Price	
001	BLANKET RX Consulting FY 2026 - 2027	50000.00 EACH	1.00000	50000.00	

Ship To
 OK COUNTY BENEFITS/RETIREMENT
 320 ROBERT S KERR
 ROOM 203
 OKLAHOMA CITY, OK 73102

Deliver To
 OK COUNTY BENEFITS/RETIREMENT
 320 ROBERT S KERR
 ROOM 203
 OKLAHOMA CITY, OK 73102

[Requisition Link](#)

Requisition Total 50000.00

***** General Ledger Summary Section *****
 Account

Amount Remaining Budget

Authorized By: _____ Date: _____
 Signature


Approved on May 21, 2026.

By Oklahoma County Budget Board

Bruce Maughan
Chairman

Forest "Butch" Freeman
Vice-Chair

ATTEST:

Marissa Great 
Oklahoma County Clerk