



Community Strategies, Inc
dba Epic Charter School
District ID 55-Z014

4th AMENDED SCHOOL BUDGET FISCAL YEAR 2024-25

Prepared by:
Michael Flory
Chief Financial Officer

June 17, 2025

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year **2024-2025**. Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic Charter School's Board of Education dated June 13, 2024, in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$299,202,080 for the General Fund, modifying the approved budget of appropriated funds which equaled \$299,799,693 for the General Fund.

The 2024-25 amended annual budget is presented to the Board of Education for Epic Charter School for their approval.

Michael Flory, Chief Financial Officer

EPIC CHARTER SCHOOL
GENERAL FUND BUDGET
2024-25

REVENUE													
SOURCE	ACCOUNT DESCRIPTION	FY23 ACTUAL	%	FY24 ACTUAL	%	FY25 BUDGET (Appr 10/24)	%	FY25 BUDGET (Appr 01/25)	%	FY25 BUDGET (Appr 05/25)	%	FY25 BUDGET (Expected)	%
1000	DISTRICT SOURCES	16,672,543	5.61%	7,095,020	2.07%	4,425,594	1.47%	4,425,594	1.44%	3,028,580	1.01%	3,250,969	1.08%
1100	TAXES LEVIED	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
1300	EARNINGS ON INVESTMENTS	1,543,884	0.52%	2,209,168	0.65%	1,750,000	0.58%	1,750,000	0.57%	557,959	0.19%	557,959	0.19%
1400	RENTALS, DISPOSALS, & COMMISSIONS	50,759	0.02%	0	0.00%	0	0.00%	0	0.00%	912,555	0.30%	1,079,455	0.36%
1500	REIMBURSEMENTS	314,946	0.11%	5,124	0.00%	5,000	0.00%	5,000	0.00%	218,625	0.07%	219,563	0.07%
1600	OTHER LOCAL	14,762,639	4.97%	4,879,836	1.43%	2,670,244	0.89%	2,670,244	0.87%	1,339,179	0.45%	1,393,616	0.46%
1700	CHILD NUTRITION	315	0.00%	891	0.00%	350	0.00%	350	0.00%	262	0.00%	376	0.00%
3000	STATE SOURCES	185,092,643	62.33%	215,099,034	62.86%	222,898,544	74.23%	229,517,803	74.43%	229,120,255	76.58%	229,673,298	76.42%
3200	STATE AID-GENERAL OPERATIONS	181,838,932	61.23%	212,669,153	62.15%	220,462,392	73.42%	226,653,855	73.50%	226,100,251	75.57%	226,641,294	75.41%
3400	STATE AID-CATEGORICAL	2,950,999	0.99%	2,207,713	0.65%	2,205,097	0.73%	2,571,591	0.83%	2,834,486	0.95%	2,846,486	0.95%
3600	STATE-OTHER STATE SOURCES	302,713	0.10%	222,168	0.06%	231,055	0.08%	292,357	0.09%	185,518	0.06%	185,518	0.06%
3700	CHILD NUTRITION PROGRAMS	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
4000	FEDERAL SOURCES	38,444,288	12.95%	44,119,578	12.89%	29,269,852	9.75%	30,582,477	9.92%	23,147,039	7.74%	23,721,304	7.89%
4100	FEDERAL GRANTS-IN-AID	397,652	0.13%	1,325,725	0.39%	1,200,299	0.40%	1,384,196	0.45%	1,297,774	0.43%	1,795,384	0.60%
4200	FEDERAL DISADVANTAGES & DISABILITIES	9,258,426	3.12%	9,605,621	2.81%	11,661,485	3.88%	9,813,184	3.18%	8,708,015	2.91%	8,201,887	2.73%
4300	INDIVIDUALS WITH DISABILITIES	5,577,388	1.88%	7,312,033	2.14%	8,356,508	2.78%	9,131,060	2.96%	8,349,031	2.79%	8,969,294	2.98%
4400	FEDERAL MINORITY	418,998	0.14%	475,940	0.14%	494,977	0.16%	2,107,721	0.68%	426,508	0.14%	426,508	0.14%
4600	FEDERAL OTHER FUNDS	22,776,499	7.67%	25,400,259	7.42%	7,556,584	2.52%	8,146,315	2.64%	4,365,711	1.46%	4,328,231	1.44%
4700	CHILD NUTRITION PROGRAMS	15,324	0.01%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
5000	REIMBURSEMENTS	109,731	0.04%	98,958	0.03%	0	0.00%	0	0.00%	48,966	0.02%	52,638	0.02%
6000	CASH FWD/ESTOPPED WARR/LAPSED APPROP.	56,646,397	19.08%	75,771,150	22.14%	43,672,789	14.54%	43,857,240	14.22%	43,857,240	14.66%	43,857,240	14.59%
	GENERAL FUND REVENUE	296,965,602	100.00%	342,183,740	100.00%	300,266,779	100.00%	308,383,113	100.00%	299,202,080	100.00%	300,555,449	100.00%

EXPENSES													
FUNCTION	ACCOUNT DESCRIPTION	FY23 ACTUAL	%	FY24 ACTUAL	%	FY25 BUDGET	%	FY25 BUDGET	%	FY25 BUDGET	%	FY25 BUDGET	%
1000	INSTRUCTION	139,946,121	63.23%	182,517,342	61.14%	166,184,568	60.14%	177,619,528	61.84%	185,035,542	61.84%	185,405,124	61.84%
2100	STUDENT SERVICES	19,170,003	8.66%	27,537,945	9.23%	26,880,910	9.73%	28,870,389	10.05%	30,075,793	10.05%	30,135,865	10.05%
2200	INSTRUCTIONAL STAFF	16,211,995	7.32%	24,140,751	8.09%	22,049,536	7.98%	16,474,388	5.74%	17,162,231	5.74%	17,196,510	5.74%
2300	GENERAL ADMINISTRATION	8,291,399	3.75%	11,335,300	3.80%	10,823,326	3.92%	8,541,637	2.97%	8,898,270	2.97%	8,916,043	2.97%
2400	SCHOOL ADMINISTRATION	14,127,650	6.38%	16,670,285	5.58%	15,337,696	5.55%	18,056,918	6.29%	18,810,835	6.29%	18,848,407	6.29%
2500	CENTRAL SERVICES	13,817,525	6.24%	22,843,539	7.65%	21,560,284	7.80%	20,687,765	7.20%	21,551,526	7.20%	21,594,572	7.20%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	8,838,271	3.99%	12,360,113	4.14%	12,531,279	4.54%	15,977,514	5.56%	16,644,612	5.56%	16,677,857	5.56%
2700	STUDENT TRANSPORTATION SERVICES	1,250	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	694,721	0.31%	898,318	0.30%	782,360	0.28%	867,375	0.30%	903,590	0.30%	905,395	0.30%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	123,795	0.06%	8,230	0.00%	165,789	0.06%	114,884	0.04%	119,681	0.04%	119,920	0.04%
5000/8000	OTHER OUTLAYS	109,731	0.05%	199,128	0.07%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
	GENERAL FUND EXPENSES	221,332,461	100.00%	298,510,950	100.00%	276,315,748	100.00%	287,210,398	100.00%	299,202,080	100.00%	299,799,693	100.00%
	GENERAL FUND REVENUE	296,965,602		342,183,740		300,266,779		308,383,113		299,202,080		300,555,449	
	GENERAL FUND EXPENSES	-221,332,461		-298,510,950		-276,315,748		-287,210,398		-299,202,080		-299,799,693	
	TOTAL GENERAL FUND BALANCE	75,633,141		43,672,789		23,951,031		21,172,715		0		755,756	
	GENERAL FUND CARRYOVER %	31.47%		16.39%		9.33%		8.00%		0.00%		0.29%	