



Community Strategies, Inc
dba Epic Charter School
District ID 55-Z014

SCHOOL BUDGET FISCAL YEAR 2025-26

Prepared by:
Michael Flory
Chief Financial Officer
June 17, 2025

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2025-26 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 11, 2022 in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$223,915,084 for the General Fund.

Michael Flory, Chief Financial Officer

**EPIC CHARTER SCHOOL
GENERAL FUND BUDGET
2025-26**

REVENUE

SOURCE	ACCOUNT DESCRIPTION	FY22 ACTUAL	%	FY23 ACTUAL	%	FY24 ACTUAL	%	FY25 BUDGET (Expected)	%	FY26 BUDGET (Expected)	%
	1000 DISTRICT SOURCES	452,712.50	0.10%	16,672,543.01	5.61%	7,095,019.50	2.07%	3,250,969.00	1.08%	475,000.00	0.16%
	1100 TAXES LEVIED	573.21	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
	1300 EARNINGS ON INVESTMENTS	133,676.43	0.04%	1,543,884.14	0.52%	2,209,168.09	0.65%	557,959.00	0.19%	240,000.00	0.08%
	1400 RENTALS, DISPOSALS, & COMMISSIONS	0.00	0.00%	50,759.00	0.02%	0.00	0.00%	1,079,455.00	0.36%	0.00	0.00%
	1500 REIMBURSEMENTS	239,602.76	0.07%	314,945.89	0.11%	5,124.39	0.00%	219,563.00	0.07%	5,000.00	0.00%
	1600 OTHER LOCAL	78,518.60	0.02%	14,762,639.03	4.97%	4,879,836.12	1.43%	1,393,616.00	0.46%	230,000.00	0.08%
	1700 CHILD NUTRITION	341.50	0.00%	314.95	0.00%	890.90	0.00%	376.00	0.00%	0.00	0.00%
	3000 STATE SOURCES	268,683,564.12	78.84%	185,092,643.42	62.33%	215,099,034.31	62.86%	229,673,298.00	76.42%	237,198,900.00	78.92%
	3200 STATE AID-GENERAL OPERATIONS	262,995,010.45	77.17%	181,838,932.02	61.23%	212,669,153.34	62.15%	226,641,294.00	75.41%	234,630,633.00	78.07%
	3400 STATE AID-CATEGORICAL	5,358,160.13	1.57%	2,950,998.89	0.99%	2,207,712.66	0.65%	2,846,486.00	0.95%	2,382,750.00	0.79%
	3600 STATE-OTHER STATE SOURCES	325,230.74	0.10%	302,712.51	0.10%	222,168.31	0.06%	185,518.00	0.06%	185,517.00	0.06%
	3700 CHILD NUTRITION PROGRAMS	5,162.80	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
	4000 FEDERAL SOURCES	27,976,496.55	8.21%	38,444,287.50	12.95%	44,119,577.91	12.89%	23,721,304.00	7.89%	16,143,999.00	5.37%
	4100 FEDERAL GRANTS-IN-AID	0.00		397,651.89	0.13%	1,325,724.87	0.39%	1,795,384.00	0.60%	1,267,625.00	0.42%
	4200 FEDERAL DISADVANTAGES & DISABILITIES	5,817,570.71	1.71%	9,258,426.38	3.12%	9,605,621.30	2.81%	8,201,887.00	2.73%	6,810,510.00	2.27%
	4300 INDIVIDUALS WITH DISABILITIES	6,347,644.09	1.86%	5,577,388.30	1.88%	7,312,033.19	2.14%	8,969,294.00	2.98%	6,584,552.00	2.19%
	4400 FEDERAL MINORITY	415,177.26	0.12%	418,998.22	0.14%	475,939.70	0.14%	426,508.00	0.14%	379,041.00	0.13%
	4600 FEDERAL OTHER FUNDS	15,008,012.12	4.40%	22,776,498.90	7.67%	25,400,258.85	7.42%	4,328,231.00	1.44%	1,102,271.00	0.37%
	4700 CHILD NUTRITION PROGRAMS	388,092.37	0.11%	15,323.81	0.01%	0.00	0.00%	0.00%	0.00%	0.00	0.00%
	5000 REIMBURSEMENTS	56,383.57	0.00%	109,730.84	0.04%	98,958.45	0.03%	52,638.00	0.02%	0.00	0.00%
	6000 CASH FWD/ESTOPPED WARR/LAPSED APPROP.	43,608,665.82	14.28%	56,646,397.10	19.08%	75,771,149.58	22.14%	43,857,240.00	14.59%	755,756.00	0.25%
	GENERAL FUND REVENUE	340,777,822.56	100.00%	296,965,601.87	100.00%	342,183,739.75	100.00%	300,555,449.00	100.00%	254,573,655.00	84.70%

EXPENSES

FUNCTION	ACCOUNT DESCRIPTION	FY22 ACTUAL	%	FY23 ACTUAL	%	FY24 ACTUAL	%	FY25 BUDGET	%	FY26 BUDGET	%
1000	INSTRUCTION	196,746,965.66	69.23%	139,946,121.46	63.23%	182,517,342.49	61.14%	185,405,124.00	61.84%	140,750,000.00	62.86%
2100	STUDENT SERVICES	20,932,710.36	7.37%	19,170,002.58	8.66%	27,537,944.76	9.23%	30,135,865.00	10.05%	21,908,835.11	9.78%
2200	INSTRUCTIONAL STAFF	16,170,396.63	5.69%	16,211,994.71	7.32%	24,140,750.55	8.09%	17,196,510.00	5.74%	12,501,897.95	5.58%
2300	GENERAL ADMINISTRATION	14,202,357.50	5.00%	8,291,398.90	3.75%	11,335,299.69	3.80%	8,916,043.00	2.97%	6,481,981.26	2.89%
2400	SCHOOL ADMINISTRATION	15,292,762.69	5.38%	14,127,649.64	6.38%	16,670,285.45	5.58%	18,848,407.00	6.29%	13,702,829.92	6.12%
2500	CENTRAL SERVICES	12,154,614.28	4.28%	13,817,525.49	6.24%	22,843,538.53	7.65%	21,594,572.00	7.20%	15,699,297.58	7.01%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	8,007,029.46	2.82%	8,838,271.24	3.99%	12,360,112.83	4.14%	16,677,857.00	5.56%	12,124,835.83	5.41%
2700	STUDENT TRANSPORTATION SERVICES	0.00	0.00%	1,250.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	587,664.18	0.21%	694,721.00	0.31%	898,317.79	0.30%	905,395.00	0.30%	658,224.06	0.29%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	42,871.52	0.02%	123,795.34	0.06%	8,230.00	0.00%	119,920.00	0.04%	87,181.99	0.04%
5000/8000	OTHER OUTLAYS	56,383.57	0.02%	109,730.84	0.05%	199,128.38	0.07%	0.00	0.00%	0.00	0.00%
	GENERAL FUND EXPENSES	284,193,755.85	100.00%	221,332,461.20	100.00%	298,510,950.47	100.00%	299,799,693.00	100.00%	223,915,083.70	100.00%
	GENERAL FUND REVENUE	340,777,822.56		296,965,601.87		342,183,739.75		300,555,449.00		254,573,655.00	
	GENERAL FUND EXPENSES	-284,193,755.85		-221,332,461.20		-298,510,950.47		-299,799,693.00		-223,915,083.70	
	TOTAL GENERAL FUND BALANCE	56,584,066.71		75,633,140.67		43,672,789.28		755,756.00		30,658,571.30	
	GENERAL FUND CARRYOVER %	19.04%		31.47%		16.39%		0.29%		12.08%	