

RESOLUTION AUTHORIZING SALE OF BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, STATE OF OKLAHOMA (THE "COUNTY"), MET IN REGULAR SESSION IN THE COMMISSIONERS MEETING ROOM (ROOM 204) OF THE OKLAHOMA COUNTY OFFICE BUILDING, 320 ROBERT S. KERR AVE., OKLAHOMA CITY, OKLAHOMA, 73102, IN SAID COUNTY ON THE 27TH DAY OF AUGUST, 2025, AT 9:00 O'CLOCK A.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of Oklahoma County, Oklahoma for the calendar year 2025 was given in writing to the County Clerk of Oklahoma County, Oklahoma, at 7:40 o'clock a.m. on the 22nd day of November, 2024, and public notice of this meeting, setting forth the date, time, place and agenda was posted at _____ o'clock __.m. on the _____ day of August, 2025, by posting on the County's Internet website (<https://www.oklahomacounty.org/>) the date, time, place and agenda for the meeting in accordance with Title 25, Oklahoma Statutes, Section 311.1, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by Title 25 Oklahoma Statutes § 311A(9)(a)(1), the County made the notice of a public meeting available to the public in the principal office of the public body (Oklahoma County Office Building, 320 Robert S. Kerr Ave, Oklahoma City, Oklahoma, 73102) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

The Chairman introduced a Resolution by reading the Title and upon motion by Commissioner Davidson, seconded by Commissioner Blumert, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Chairman or Vice Chairman, attested by the County Clerk or Deputy Clerk, sealed with the seal of said County and is as follows:

[Resolution No. 2025-3411 begins on following page]

RESOLUTION NO. 2025-341

A RESOLUTION FIXING THE AMOUNT OF GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2025 TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; DESIGNATING A PAYING AGENT/REGISTRAR AND DISCLOSURE COUNSEL; APPROVING THE PRELIMINARY OFFICIAL STATEMENT AND DISTRIBUTION THEREOF; AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW AND FIXING OTHER DETAILS OF THE ISSUE.

WHEREAS, on the 28th day of June, 2022, pursuant to notice duly given, an election was held in Oklahoma County, Oklahoma (the “County”), for the purpose of submitting to the registered qualified electors of such County a Proposition on the question of the issuance of general obligation limited tax bonds for said County in the sum of Two Hundred Sixty Million Dollars (\$260,000,000) to provide funds for the economic and community development of Oklahoma County for governmental facilities, including county jail with mental health and court facilities, sheriff, and related facilities (referred to herein as the “GOLT Bonds”); and

WHEREAS, as shown by the Official Certificate of Votes by the County Election Board of Oklahoma County, Oklahoma, at said election there were cast on the Proposition by the registered, qualified electors of said County 103,413 votes, which 61,282 were in favor of and 42,131 were against the issuance of said GOLT Bonds; and

WHEREAS, a lawful majority of the registered, qualified voters voting on the Proposition cast their ballots in favor of the issuance of said GOLT Bonds, and the issuance thereof has been duly authorized; and

WHEREAS, the County previously issued \$45,000,000 of the GOLT Bonds on May 2, 2023; and

WHEREAS, there is currently authorized, yet unissued, \$215,000,000 of GOLT Bonds; and

WHEREAS, the Board of County Commissioners of said County hereby deems it necessary and beneficial at the present time to sell and issue \$215,000,000 of said GOLT Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, OKLAHOMA:

SECTION 1. That \$215,000,000 of said GOLT Bonds of said County voted on the 28th day of June, 2022, shall be offered for purposes of sale as authorized by Article 10, Section 35 of the Constitution of Oklahoma and by Title 62, Oklahoma Statutes 2021, Section 804, as amended, and shall be called “General Obligation Limited Tax Bonds, Series 2025”.

SECTION 2. That the General Obligation Limited Tax Bonds, Series 2025 in the amount of \$215,000,000 of Oklahoma County, Oklahoma (referred to herein as the “Bonds”), shall be offered for sale and bids shall be received in the form of sealed bid, electronic (Parity®) bid or similar secure

electronic bid in the Commissioner’s Meeting Room (Room 204) of the Oklahoma County Office Building on the 8th day of October, 2025 at 8:30 o’clock A.M., Central Time, and that said Bonds shall become due as follows:

General Obligation Limited Tax Bonds, Series 2025

| <u>Due Date</u> | <u>Amount</u> |
|-----------------|---------------|
| 11/1/2028 | \$11,925,000 |
| 11/1/2029 | \$11,925,000 |
| 11/1/2030 | \$11,925,000 |
| 11/1/2031 | \$11,925,000 |
| 11/1/2032 | \$11,925,000 |
| 11/1/2033 | \$11,925,000 |
| 11/1/2034 | \$11,925,000 |
| 11/1/2035 | \$11,925,000 |
| 11/1/2036 | \$11,925,000 |
| 11/1/2037 | \$11,925,000 |
| 11/1/2038 | \$11,925,000 |
| 11/1/2039 | \$11,925,000 |
| 11/1/2040 | \$11,925,000 |
| 11/1/2041 | \$11,925,000 |
| 11/1/2042 | \$11,925,000 |
| 11/1/2043 | \$11,925,000 |
| 11/1/2044 | \$11,925,000 |
| 11/1/2045 | \$12,275,000 |

The Board of County Commissioners intends to convene on said date to consider the bids and take action to award the Bonds; the Board of County Commissioners is presently scheduled convene in the Commissioner’s Meeting Room (Room 204) of the Oklahoma County Office Building on the 8th day of October, 2025 at 9:00 o’clock A.M., Central Time to consider the bids and take action to award the Bonds, provided, however, the Board of County Commissioners reserves the right change the location or time of the meeting in a manner consistent with the Oklahoma Open Meetings Act, and provided further, the Board of County Commissioners reserves the right to convene said meeting as a video and/or teleconference, as permitted under the Oklahoma Open Meetings Act. The Board of County Commissioners hereby confirms and stipulates that bids for the Bonds shall be made by sealed or electronic bids, that the Bonds shall be sold to the bidder bidding the lowest interest cost, to be determined based on true interest cost, and that each bidder on the Bonds shall submit with its bid cash, cashier’s check, surety bond or similar security undertaking as stipulated by the Board of County Commissioners, payable to the Treasurer of the County, equal to two percent (2%) of the par amount of the Bonds.

SECTION 3. That BOKF, NA, Oklahoma City, Oklahoma, is hereby designated as Paying Agent/Registrar for said Bonds and the Chairman or Vice Chairman is authorized to execute an agreement for such services.

SECTION 4. The form of Preliminary Official Statement outlining the terms, conditions and security for the Bonds is hereby adopted and approved, and the Chairman or Vice Chairman is authorized to approve any corrections, additions or deletions thereto for and on behalf of the County. Thereupon, the Chairman or Vice Chairman is authorized and directed to execute and deliver the Preliminary Official Statement for and on behalf of the County, and further, the Chairman or Vice Chairman is authorized and directed to execute and deliver for and on behalf of the County a certificate deeming the Preliminary Official Statement to be “final” in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. Distribution of the Preliminary Official Statement by the Financial Advisor in connection with the sale of the Bonds is hereby expressly authorized; and further, the Chairman or Vice Chairman is authorized and directed to approve, execute and deliver a Final Official Statement or Official Statement for and on behalf of the County upon issuance of the Bonds.

SECTION 5. That the County Clerk is hereby ordered to cause notice of the sale of said Bonds to be given as required by state law.

SECTION 6. The Chairman, Vice Chairman, Treasurer, and County Clerk are hereby authorized and directed to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the Bonds, including specifically, but not limited to, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities related documents or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the Bonds.

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ADOPTED and APPROVED this 27th day of August, 2025.

BOARD OF COUNTY COMMISSIONERS
OF OKLAHOMA COUNTY, OKLAHOMA

(SEAL)

District 1

District 2

District 3

ATTEST:

County Clerk

I, the undersigned, the duly qualified and acting County Clerk, Oklahoma County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the calling and holding of an election for the purpose therein set out adopted by said Board and transcript of proceedings of said Board at a regular meeting thereof duly held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appear of record in my office.

WITNESS my hand and seal this 27th day of August, 2025.

County Clerk