

THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY, A PUBLIC TRUST, MET IN REGULAR SESSION AFTER NOTICE OF SUCH MEETING HAD BEEN GIVEN IN ACCORDANCE WITH THE PROVISIONS OF THE OPEN MEETING LAW, IN ROOM 205 OF THE OKLAHOMA COUNTY COURTHOUSE BUILDING LOCATED AT 320 ROBERT S. KERR AVE, OKLAHOMA CITY, OKLAHOMA, ON THE 20<sup>TH</sup> DAY OF NOVEMBER, 2024, AT 1:30 O'CLOCK P.M.

PRESENT:

ABSENT:

THEREUPON, the Chairman introduced a Resolution, which was read in full by the Secretary and upon motion by Trustee Lamirand, seconded by Trustee Pettis, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Chairman, attested by the Assistant Secretary, sealed with the seal of said Authority and is as follows:

### **RESOLUTION**

RESOLUTION AUTHORIZING A 2025 SINGLE FAMILY PROGRAM; AUTHORIZING THE ISSUANCE OF THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY 2025 SINGLE FAMILY MORTGAGE CREDIT CERTIFICATE PROGRAM IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$24,000,000; AUTHORIZING AND APPROVING THE EXECUTION OF SUCH CONTRACTS, AGREEMENTS, DOCUMENTS, CERTIFICATES AND LETTERS NECESSARY OR INCIDENTAL TO THE ISSUANCE OF SUCH BONDS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the Authority was created pursuant to the terms of the Public Trust Act, Title 60, Oklahoma Statutes 2021, Section 176 *et seq.*, (the "Act") and a Trust Indenture, as amended, naming Oklahoma County, Oklahoma (the "County") as the beneficiary thereof; and

WHEREAS, the Authority hereby determines that a need exists for assistance to persons and families of low to moderate income within the County in obtaining home mortgage loans under the most favorable terms; and

WHEREAS, the Authority has directed the implementation of a 2025 single family residential housing program (the "Program") and to that end the Authority desires to authorize the issuance of Bonds and other means of assistance, including down payment assistance, mortgage

credit certificate programs and other programs, all for the purpose of providing decent, safe and sanitary housing within the County; and

WHEREAS, the Authority agrees to establish certain low to moderate income limitations and purchase price limits for the Program; and

WHEREAS, the purpose of the Program is to stimulate the origination of mortgage loans (the "Mortgage Loans") in Oklahoma County.

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY, AS FOLLOWS:

Section 1. Approval and Authorization of Program and Agreements. The Authority hereby and by these presents, finds and determines it to be in the best interest of the Authority to authorize the implementation of the Program in an aggregate amount not to exceed \$24,000,000. The Chairman and Secretary (or in their absence or incapacity, the Vice Chairman and Assistant Secretary, respectively) are hereby authorized and directed to execute and deliver agreements and other documents as shall be necessary including the following:

- (a) Origination and servicing agreement or similar agreement as may be required to be executed by the Authority and each of the participants to be hereafter specified.
- (b) Indenture(s) or related documents.
- (c) Applications for approval by the County and receipt of cap allocation for 2024 (regular, consolidated or carryforward) which may be approved by the Executive Director, Chairman, Bond Counsel and Authority Counsel.

The Authority hereby authorizes the execution and delivery of such other pertinent documents to be dated the date of closing as shall be deemed necessary to effectuate the purposes of this resolution.

Section 2. Issuance of Bonds; Engaging Bond Counsel and Authority Counsel; and Other Service Providers. The issuance of Bonds is hereby determined to be necessary and in furtherance of the public purpose of the Act, and such issuance is hereby authorized. SUCH BONDS SHALL BE PAYABLE SOLELY FROM THE SOURCES PRESCRIBED IN THE TRUST INDENTURE AND THE BONDS SHALL NOT CONSTITUTE AN OBLIGATION OF THE STATE OF OKLAHOMA, OR ANY POLITICAL SUBDIVISION THEREOF, NOR SHALL SUCH BONDS BE DEEMED A PERSONAL OBLIGATION OF ANY OF THE TRUSTEES OF THE AUTHORITY OR A GENERAL OBLIGATION OF THE AUTHORITY, BUT SHALL BE LIMITED OBLIGATIONS OF THE AUTHORITY, AS PRESCRIBED IN THE INDENTURE.

In connection with the issuance of Bonds, the Authority specifically takes this official action in connection with the issuance of such Bonds. The Authority further evidences its intent to issue such Bonds by engaging the services of Bond Counsel, Authority Counsel, and Program

Administrator, and other agents as the Chairman shall deem appropriate for these purposes and by designating the Bond Counsel, Authority Counsel and Program Administrator, as applicable to proceed with the structure, preparation, sale and marketing or placement of the same.

Section 3. Incidental Action. The Officers of the Authority are hereby authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate this resolution

Section 4. Effect. This Resolution shall be entered of record and shall take effect immediately upon adoption and this Resolution shall supersede any prior resolution of the Authority to the extent this Resolution and the terms hereof conflict therewith.

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PASSED AND APPROVED AND ADOPTED THIS 20<sup>TH</sup> DAY OF NOVEMBER,  
2024.

OKLAHOMA COUNTY HOME FINANCE  
AUTHORITY

(SEAL)  
ATTEST:

\_\_\_\_\_  
Chairman

\_\_\_\_\_  
Assistant Secretary

STATE OF OKLAHOMA    )  
  ) SS  
COUNTY OF OKLAHOMA )

I, the undersigned, the duly qualified and acting Assistant Secretary of the Oklahoma County Home Finance Authority, hereby certify that the above and foregoing is a true, correct and complete copy of the Resolution duly adopted by the Trustees of said Authority and of the proceedings of the Authority in the adoption of said Resolution on the date therein set out as shown by the records of my office.

I further certify that in conformity with Title 25, Oklahoma Statutes 2011, Section 301-314, inclusive, (the Oklahoma Open Meeting Act), and in conformity with 60 O.S. Section 176 et seq. (the Oklahoma Public Trust Act), notice of this meeting was given in conformity with the requirement of law.

Witness my hand and the seal of the Authority this 20<sup>th</sup> day of November, 2024.

(SEAL)

\_\_\_\_\_  
Assistant Secretary