

RECEIVED  
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BY: *RS*

CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2025

Pursuant to 11 O.S., 2021, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≅

Please attach proof of publication.

CITY OF DEL CITY, OKLAHOMA  
SINKING FUND  
June 30, 2023

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds		
		Detail	Extension	Detail	Extension	
	Assets:					
1	Cash balance (Form SF-2, Line 21)	\$594,185				
2	Investments (Form SF-4, Col. 6)	0				
3						
4						
5						
6	Total Assets		\$594,185		\$0	
	Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)		0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$522,857				
9	Accrual on final coupons (Form SF-3, Col. 27)	4,783				
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0				
11	Fiscal agency commission on above	0				
12	Judgments and interest levied	0				
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	6,988				
14						
15						
16	Total Liabilities		\$534,628		\$0	
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$59,557		\$0	
	<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on <u>bonds</u> (Form SF-3, Col. 29)	\$34,989				
19	Accrual on <u>bonds</u> (Form SF-3, Col. 12)	428,571				
20	Accrual on judgments (Form SF-5, Line 12A)	49,660				
21	Interest accruals on judgments (Form SF-5, Line 12B)	7,255				
22	Commissions - Fiscal agencies	660				
23						
24						
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$521,135			\$0	

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2023		\$ 552,868		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
	Receipts and Apportionments:				
3	Current year ad valorem tax	546,619			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		546,619		0
10	Balance		\$ 1,099,487		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	\$ 58,006	✓		
12	Bonds paid (Form SF-3, Col. 16)	420,000	✓		
13	Commission paid fiscal agency	300			
14	Judgments paid	22,954			
15	Interest paid on judgments	4,042			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		505,302		0
21	Cash balance - End of year, June 30, 2023 (To Form SF-1, Line 1)		\$594,185		\$0

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	GO Bonds of 2011A	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
2	GO Bonds of 2011B	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
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	<b>GRAND TOTAL</b>				420,000		540,000

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or in Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	12	2,571,429
2	3,000,000	0	3,000,000	14	214,286	12	2,571,429
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GRAND TOTAL			6,000,000		428,571		5,142,857

(To SF-1, Line 19)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 06/30/2023	Bonds Paid During 2023 - 2024	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	2,100,000	210,000	0	261,429	0	690,000
2	2,100,000	210,000	0	261,429	0	690,000
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	<b>GRAND TOTAL</b>	<b>420,000</b>		<b>522,857</b>		<b>1,380,000</b>
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2023	Total Interest To Levy For 2023 - 2024 Sum of Cols. 25 & 28	
1	2.3%-3.1%	2,790	14	199	12	2,391	17,295	17,494	
2	2.3%-3.1%	2,790	14	199	12	2,391	17,295	17,494	
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GRAND TOTAL

4,783	34,590	34,989
(To SF-1, Line 9)	(To SF-1, Line 18)	



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2023 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6-30-23		Interest Coupon Account		Interest Earned But Unpaid 06/30/2024	
	Matured	Unmatured	Interest Earnings Through 2022 - 2023	Coupons Paid Through 2022 - 2023	Matured	Unmatured
1	0	4,387	28,110	29,003.00	0	3,494
2	0	4,387	28,110	29,003.00	0	3,494
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<b>GRAND TOTAL</b>	8,774	56,220	58,006	6,988		
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

	Total All Judgments	Judgment	Judgment	Judgment	Judgment	Judgment
1 In Favor of		Tony Humphrey	Timothy Horton	Tyler Thomas	Ronald Phillips	Keith Edwards
2 By Whom Owned		City of Del City	City of Del City	City of Del City	City of Del City	City of Del City
3 Purpose of Judgment		Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp
4 Case Number		CM 2020-2543Y	CM 2020-00004A	CM 2020-02923A	WCC-2014-01004F	CM3-2022-01062K
5 Name of Court		Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.
6 Date of Judgment		09/17/2020	08/20/2021	03/04/2022	11/07/2022	01/13/2023
7 Principal Amount of Judgment	148,980.00	27,860.00	7,500.00	33,500.00	65,000.00	15,120.00
Interest Assigned by Court	9.50%					
8 Tax Levies Made		3	2	2	1	1
9 Principal Amount Provided for to June 30, 2023	22,953.34	9,286.67	2,500.00	11166.67	0.00	0.00
10 Principal Amount Provided for in 2023-2024	49,660.01	9,286.67	2,500.00	11,166.67	21666.67	5040.00
11 Principal Amount not Provided for	76,366.65	9,286.66	2,500.00	11,166.66	43,333.33	10,080.00
12 Amount to Provide by Tax Levy 2024-2025						
a. 1/3 Principal (To SF-1, Line 20)	49,660.00	9,286.66	2,500.00	11,166.67	21,666.67	5,040.00
b. Interest (To SF-1, Line 21)	7,254.83	882.23	237.50	1,060.83	4,116.67	957.60
<b>Total</b>	<b>56,914.83</b>	<b>10,168.89</b>	<b>2,737.50</b>	<b>12,227.50</b>	<b>25,783.34</b>	<b>5,997.60</b>
<i>For Only Those Judgments Held by Owners or Assigns</i>						
13 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006						
a. Principal	#REF!	0	0	0	0	0
b. Interest	#REF!	0	0	0	0	0
<b>Total</b>						
14 Judgment Obligations Since Levied for						
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15 Judgment Obligations Since Paid	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Sinking Fund  
County Excise Board's Appropriation of Income and Revenues  
2023-24 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$535,471
2. Excess of Assets Over Liabilities (SF-1 Line 17)	59,557
3. Other Deductions:	
4. Balance Required to Raise	\$475,914
5. Add 5% Overlevy for Delinquent Tax	23,796
6. Gross Balance of Requirements	\$499,710 ✓
7. Net Assessed Valuation	\$130,541,640
8. Mill Levy	3.82

**CITY OF DEL CITY, OKLAHOMA  
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2023 - 24 as follows:

REAL PROPERTY	\$121,950,236
Less: Homestead Exemption	2,991,000
Veteran Exemption	<u>2,249,148</u>
NET REAL PROPERTY	116,710,088
PERSONAL PROPERTY	15,108,956
PUBLIC SERVICE PROPERTY	<u>5,396,405</u>
TOTAL	<u>\$137,215,449</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	3.82 mills	TOTAL	3.82 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2025, without regard to any protest that may be filed against any levies, as required by 68 O.S. 2021, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2024,

at \_\_\_\_\_, Oklahoma.

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

\_\_\_\_\_  
Member

Attest: \_\_\_\_\_  
Secretary of the County Excise Board

**ASSESSED VALUATION OF OKLAHOMA COUNTY FOR YEAR 2024**

CITIES	PERSONAL	PUBLIC SERVICE	REAL ESTATE	TOTAL VALUE	HOMESTEAD EXEMPTION	*VETERAN EXEMPTION	NET VALUE
BETHANY LESS TIF	8,372,212	4,114,016	126,223,209	138,709,437	2,849,000	1,397,106	132,663,331
CHOCTAW LESS TIF	2,983,163	4,927,492	121,200,195	129,110,850	2,374,283	10,353,555	116,383,012
DEL CITY	15,108,956	5,398,405	121,950,236	142,455,597	2,991,000	2,249,148	137,215,449
EDMOND LESS TIF	62,905,342	18,721,324	1,474,596,147	1,556,222,813	15,102,000	26,636,581	1,514,484,252
FOREST PARK	763,355	661,714	13,828,071	15,253,140	271,000	795,408	14,186,734
HARRAH LESS TIF	2,157,145	2,150,450	49,567,292	53,874,887	912,489	2,725,753	50,236,645
JONES	2,172,354	1,008,080	24,552,294	27,732,728	465,000	862,451	28,405,277
LAKE ALUMA	59	33,602	4,025,492	4,059,153	25,000	69,100	3,985,053
LUTHER	1,639,566	37,406,900	12,952,418	51,998,884	240,266	238,169	51,520,449
MIDWEST CITY LESS TIF	41,866,358	13,728,024	410,137,832	465,752,214	7,824,187	16,344,686	441,583,341
NICHOLS HILLS	2,862,308	949,529	193,554,881	197,366,718	933,000	618,781	195,834,937
NICOMA PARK	1,886,558	758,841	15,841,437	18,486,834	379,121	715,997	17,391,728
OKLAHOMA CITY LESS TIF	985,534,458	257,733,710	5,559,712,198	6,802,980,366	63,777,975	78,804,646	6,860,397,745
SMITH VILLAGE	1,489	18,722	327,858	348,069	12,000	26,786	309,283
SPENCER	1,874,812	1,231,459	21,028,730	23,935,001	633,484	852,800	22,448,717
THE VILLAGE LESS TIF	10,092,408	2,362,242	101,918,148	114,372,798	1,663,000	849,739	111,861,059
VALLEY BROOK	818,175	- 273,191	2,350,035	3,281,401	75,992	14,371	3,191,038
WARR ACRES LESS TIF	6,214,110	2,358,408	79,449,939	88,022,457	1,439,250	790,085	85,793,122
WOODLAWN PARK	254,808	49,779	1,897,321	2,301,908	45,000	50,433	2,206,475
<b>TOTAL CITIES</b>	<b>1,145,147,634</b>	<b>353,883,888</b>	<b>8,335,254,733</b>	<b>9,834,286,255</b>	<b>101,813,047</b>	<b>144,395,563</b>	<b>9,588,077,645</b>
<b>TOTAL TOWNSHIPS</b>	<b>22,375,598</b>	<b>44,749,644</b>	<b>286,124,455</b>	<b>363,249,697</b>	<b>3,788,875</b>	<b>9,538,007</b>	<b>349,524,815</b>
<b>TOTAL COUNTY</b>	<b>1,167,523,232</b>	<b>398,633,532</b>	<b>8,631,379,188</b>	<b>10,197,535,952</b>	<b>105,601,922</b>	<b>153,931,570</b>	<b>9,938,002,460</b>

  

Net Value reflects removal of TIF Increment.

COUNTY INCREMENT	PERSONAL	PUBLIC SERVICE	REAL ESTATE	TOTAL VALUE	HOMESTEAD EXEMPTION	*VETERAN EXEMPTION	NET VALUE
COUNTY OKG TIF 2 INCREMENT	8,061,857	0	204,888,938	212,950,795	81,269	640,238	212,210,288
COUNTY OKG TIF 4 INCREMENT	2,107,071	0	9,623,230	11,730,301	(2,292)	0	11,732,593
COUNTY OKG TIF 6 INCREMENT	224	0	753,254	753,478	38,000	13,617	701,861
COUNTY OKG TIF 7 INCREMENT	61,533	0	5,251,628	5,313,161	22,000	0	5,291,161
COUNTY OKG TIF 8 INCREMENT	9,597,700	0	43,968,879	53,566,579	0	0	53,566,579
COUNTY OKG TIF 9 INCREMENT	1,198,449	0	6,851,585	8,050,034	(3,022)	422	6,852,634
COUNTY OKG TIF 10 INCREMENT	1,033,758	0	10,562,805	11,596,563	0	0	11,596,563
COUNTY OKG TIF 11 INCREMENT	3,279,414	0	4,780,297	8,059,711	0	0	8,059,711
COUNTY OKG TIF 12 INCREMENT	51,981	0	1,500,883	1,552,864	0	0	1,552,864
COUNTY OKG TIF 13 INCREMENT	777,728	0	12,576,875	13,354,603	34,000	77,667	13,242,936
COUNTY OKG TIF 15 INCREMENT	579,690	0	14,904,691	15,484,381	0	0	15,484,381
COUNTY VILLAGE TIF 1 INCREMENT	239,101	0	518,992	758,093	0	0	758,093
COUNTY VILLAGE TIF 4 INCREMENT	3,746	0	8,670,202	8,673,948	109,000	61,423	8,511,525
COUNTY WVC TIF 2 INCREMENT	1,269,647	0	622,340	1,891,987	0	0	1,891,987
COUNTY WVC TIF 3 INCREMENT	70,521	0	4,602,791	4,673,312	(1,000)	7,051	4,670,312
COUNTY WVC TIF 3 INCREMENT	70,521	0	105,707	176,228	0	0	176,228
COUNTY BETHANY TIF 2 INCREMENT	131,800	0	1,868,873	1,999,673	(1,000)	0	1,998,673
COUNTY EDMOND TIF 1 INCREMENT	220,732	0	3,414,946	3,635,678	(9,000)	0	3,626,678
COUNTY WARR ACRES TIF 1 INCREMENT	389,127	0	63,062	452,189	0	0	452,189
COUNTY WARR ACRES TIF 2 INCREMENT	134,131	0	815,242	949,373	(3,000)	2,858	946,373
COUNTY WARR ACRES TIF 3 INCREMENT	11,345	0	(6,558)	4,787	0	0	4,787
COUNTY CHOCTAW TIF 1 INCREMENT	1,532,564	0	4,399,247	5,931,811	16,000	19,399	5,916,412
COUNTY HARRAH TIF 1 INCREMENT	112,201	0	10,314,053	10,426,254	86,000	263,122	10,067,132
COUNTY HARRAH TIF 1 INCREMENT	30,884,300	0	344,843,933	375,728,233	383,955	1,085,797	374,258,481
<b>TOTAL TIF INCREMENTS</b>	<b>1,198,407,532</b>	<b>398,633,532</b>	<b>8,978,228,121</b>	<b>10,573,257,185</b>	<b>105,889,877</b>	<b>155,017,367</b>	<b>10,312,260,941</b>

\*Exemption on Homesteaded property for veterans classified as 100% disabled by the U.S. Department of Veterans Affairs or for their surviving spouse.

## Joseph Carroll

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**From:** legals <legals@journalrecord.com>  
**Sent:** Monday, June 17, 2024 1:24 PM  
**To:** Joseph Carroll; legals  
**Subject:** City of Del City, 4056707312, ID 24466 — 1 runm: Notice of Public Hearing  
**Attachments:** Notice of Public Hearing.docx

Tis notice will publish 6-20-24

**ATTN:** We will be closed and NOT publishing on Wednesday, June 19, 2024! The deadline for the 6-20 edition will be MONDAY, 6-17 at 3:00 pm and the deadline for the 6-21 edition will be TUESDAY, 6-18 at 12:00 pm! Please plan accordingly.

Thank you,

Natasha Stewart

Public Notice Department  
The Journal Record  
Leadership Square  
211 N. Robinson Avenue, Suite # 201S  
Oklahoma City, OK 73102  
O: 405-278-2801  
E: [legals@journalrecord.com](mailto:legals@journalrecord.com)  
<https://journalrecord.com/>  
<https://bridgetowermedia.com/>

**STANDARD DEADLINES:** Our standard publication deadline is 3pm Monday thru Thursday, and 12pm Friday in order for your notice to publish two business days later (e.g., if we receive your notice by 3pm Monday the earliest it can publish is Wednesday). We do not publish on weekends.

**PUBLISHING GUIDELINES:** Please email your notice (PDF format and Word or WordPerfect template) and state how many times you want it published. If you do not receive a response from us within 24 hours, please email us again to ensure that we received your email.

To insure timely response, ALWAYS send publication requests to [legals@journalrecord.com](mailto:legals@journalrecord.com)

**From:** Joseph Carroll <jcarroll@cityofdelcity.org>  
**Sent:** Friday, June 14, 2024 4:01 PM  
**To:** legals <legals@journalrecord.com>  
**Subject:** Notice of Public Hearing

Please publish the attached. Please provide confirmation of publication.

Thank You  
Joseph Carroll, CPO  
Deputy City Clerk Del City

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## Notice of Public Hearing

The City of Del City will be holding a public hearing to discuss and adopt the FY 24-25 Annual Budget. The public hearing will be held on June 24, 2024 beginning at 3:00 PM in the Council Chambers at City Hall located at 3701 SE 15<sup>th</sup> St Del City, OK 73115.