



OKLAHOMA
Office of the State Auditor & Inspector

Cindy Byrd, CPA | State Auditor & Inspector

2300 N. Lincoln Blvd., Room 123, Oklahoma City, OK 73105 | 405.521.3495 | www.sai.ok.gov

June 5, 2024

Mr. Brian Maughan
Chairman of the Board of County Commissioners

We have been engaged by Oklahoma County to audit the Annual Comprehensive Financial Report (ACFR) for the year ending June 30, 2023. The yearly audit consists of the governmental activities, the business type-activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements for Oklahoma County.

We met with Oklahoma County personnel in November 2023, to discuss the timing of completion of the financial statements, MD&A, and the related notes, schedules, and statistical information (ACFR statements and related information). As of today, we have not received any of the ACFR statements and related information we require to complete this audit.

We are reaching out to let you know we are here to assist Oklahoma County, if needed. We've had several meetings and sent emails formally making ourselves available. We understand the county has had hardships in the past, but none that have affected the county providing the final draft copy of the financial statements to our auditors in a timely manner.

We have been notified that the County received an email from Moody's Investors Service regarding your current bond rating, which is in relation to the fiscal year 2023 audit not being complete. Because of the severity of this situation, and the importance of maintaining the best possible bond rating for the taxpayers of Oklahoma County, please contact our audit staff if we can be of assistance.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Byrd". The signature is written in a cursive, flowing style.

CINDY BYRD, CPA
Oklahoma State Auditor & Inspector