

RECEIVED AUG 20 2025

CITY OF WARR ACRES, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2025

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

TWELVE MONTH PERIOD ENDING

JUNE 30, 2026

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Pursuant to 11 O.S., 2025, Section 17-208, A. The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.

Please attach proof of publication.

PAGE 4 - THE TRIBUNE, WEEKENDER, NOVEMBER 29, 2024

LEGAL NOTICES

prayed.

Change Her/His Name

RICK WARREN, Court Clerk

EMPLOYER AND EMPLOYEE

| CITY OF WARR ACRES COMBINED BUDGET SUMMARY ALL BUDGETED FUND TYPES | | | | |
|---|-----------------|--------------------------|---------------------|---------------|
| | GENERAL FUND | SPECIAL REVENUE FUNDS | ENTERPRISE FUNDS | TOTALS |
| BEGINNING UNRESERVED FUND BALANCE - EST | \$ 1,057,840. | \$ 5,541,187 | \$ 4,834,776 | \$ 11,533,813 |
| BEGINNING RESERVED FUND BALANCE - EST | \$ | | | \$ |
| REVENUES AND TRANSFERS: | | | | |
| TAXES | \$ 6,390,899 | \$ 1,900,000 | | \$ 8,290,899 |
| LICENSES & PERMITS | \$ 124,795 | | | \$ 124,795 |
| INTERGOVERNMENTAL | \$ 214,131 | | | \$ 214,131 |
| CHARGES FOR SERVICES | \$ 2,304,282 | \$ 240,000 | \$ 3,690,000 | \$ 6,144,282 |
| FINES & FORFEITURES | \$ 107,670 | | | \$ 107,670 |
| INVESTMENT INCOME | \$ 127,200 | | \$ 83,000 | \$ 220,200 |
| MISCELLANEOUS | \$ 173,820 | | | \$ 173,820 |
| TOTAL REVENUES & TRANSFERS: | \$ 9,442,897 | \$ 2,140,000 | \$ 3,693,000 | \$ 15,275,897 |
| TRANSFER OUT/IN OF HOTEL TAX | \$ (20,151) | | \$ 20,151 | \$ |
| TOTAL AVAILABLE FOR APPROPRIATIONS | \$ 10,480,688 | \$ 7,681,187 | \$ 8,647,927 | \$ 26,809,710 |
| APPROPRIATIONS: | | | | |
| MANAGERIAL | \$ 18,941 | | | \$ 18,941 |
| CITY CLERK | \$ 589,258 | | | \$ 589,258 |
| PUBLIC SAFETY | \$ 517,148 | | | \$ 517,148 |
| POLICE | \$ 2,953,730 | \$ 478,670 | | \$ 3,432,400 |
| FIRE | \$ 2,109,942 | \$ 450,392 | | \$ 2,559,334 |
| GENERAL GOVERNMENT | \$ 1,393,541 | | | \$ 1,393,541 |
| ATTORNEY | \$ 80,000 | | | \$ 80,000 |
| PUBLIC WORKS | \$ 2,424,116 | | | \$ 2,424,116 |
| MUNICIPAL COURT | \$ 246,503 | | | \$ 246,503 |
| ANIMAL CONTROL | \$ 148,407 | | | \$ 148,407 |
| SEWER OPERATIONS (PUBLIC WORKS AUTHORITY) | | | \$ 3,137,843 | \$ 3,137,843 |
| E 911 FUND | | \$ 118,271 | | \$ 118,271 |
| EMERGENCY FUND | | \$ 995,370 | | \$ 995,370 |
| ECONOMIC DEVELOPMENT | | | \$ 160,000 | \$ 160,000 |
| CIP PROJECTS FUND | | \$ 2,028,097 | | \$ 2,028,097 |
| SEWER LINE MAINTENANCE FUND | | \$ 517,129 | | \$ 517,129 |
| EPA FUND | | \$ 743,286 | | \$ 743,286 |
| PUBLIC SAFETY TAX FUND | | \$ 1,269,057 | | \$ 1,269,057 |
| TOTAL APPROPRIATIONS | \$ 10,480,688 | \$ 6,600,263 | \$ 3,287,843 | \$ 20,368,692 |
| RESERVES | \$ 0 | \$ 1,080,934 | \$ 6,360,084 | \$ 6,441,018 |
| TOTAL APPROPRIATIONS AND RESERVES | \$ 10,480,688 | \$ 7,681,197 | \$ 8,647,927 | \$ 26,809,710 |

PUBLIC NOTICE OF PROPOSED BUDGET HEARING

A public hearing on the 2025 City of Warr Acres Budget will be held at 6:00 p.m. on December 12, 2024 at City Hall, 4301 N Ann Arbor, and will be for the purposes of discussing and developing the City Budget for the Fiscal Year 2025 beginning January 1, 2025 and ending December 31, 2025.

The public hearing is open to the public and citizens comments on the proposed budget will be welcome.

A copy of the proposed budget is available from the Office of the City Clerk/Treasurer.

City of Warr Acres
11-29-24

CITY OF WARR ACRES, OKLAHOMA
SINKING FUND
June 30, 2025

Form SF-1

| Line No. | Balance Sheets | New Sinking Fund | | Industrial Development Bonds | |
|---|--|------------------|-------------|---------------------------------|-----------|
| | | Detail | Extension | Detail | Extension |
| | Assets: | | | | |
| 1 | Cash balance (Form SF-2, Line 21) | \$669,542 ✓ | | | |
| 2 | Investments (Form SF-4, Col. 6) | - | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | Total Assets | | \$669,542 | | \$0 |
| | Liabilities: | | | | |
| 7 | Matured bonds outstanding (Form SF-3, Col. 19) | \$0 | | | |
| 8 | Accrual on unmatured bonds (Form SF-3, Col. 18) | 450,000 | | | |
| 9 | Accrual on final coupons (Form SF-3, Col. 27) | 0 | | | |
| 10 | Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured | 0 | | | |
| 11 | Fiscal agency commission on above | 0 | | | |
| 12 | Judgments and interest levied | 0 | | | |
| 13 | Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured | 21,600 | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | Total Liabilities | | \$471,600 | | \$0 |
| 17 | Excess of assets over liabilities (To Form SF-7, Line 2) | | \$197,942 ✓ | | \$0 |
| Estimate of Sinking Fund Needs - Next Year | | | | | |
| 18 | Interest required on bonds (Form SF-3, Col. 29) | \$257,888 ✓ | | | |
| 19 | Accrual on bonds (Form SF-3, Col. 12) | 600,000 ✓ | | | |
| 20 | Accrual on judgments (Form SF-5, Line 12A) | 0 | | | |
| 21 | Interest accruals on judgments (Form SF-5, Line 12B) | 0 | | | |
| 22 | Commissions - Fiscal agencies | 2,145 | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | Total Sinking Fund Provision (To Form SF-7, Line 1) | \$860,033 ✓ | | \$0 | |

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Twelve Months Ended June 30, 2025

| Line No. | | New Sinking Fund | | Industrial Development Bonds | |
|-------------|--|------------------|-------------|---------------------------------|-----------|
| | | Detail | Extension | Detail | Extension |
| 1 | Cash balance, Beginning of year, July 1, 2024 | \$816,993 | | | |
| 2 | Investments liquidated during year (Form SF-4, Col. 3) | 0 | | | |
| | Receipts and Apportionments: | | | | |
| 3 | Current year ad valorem tax | \$730,561 | | | |
| 4 | Prior year's ad valorem tax | 0 | | | |
| 5 | Resale property distribution | 0 | | | |
| 6 | Interest revenue | 32,436 | | | |
| 7 | Prior year adjustment to ad valorem tax | 0 | | | |
| 8 | | | | | |
| 9 | Total receipts and apportionments | | 762,997 | | 0 |
| 10 | Balance | | \$1,579,990 | | \$0 |
| | Disbursements: | | | | |
| 11 | Interest coupons paid (Form SF-3, Col. 33) | 274,950 | | | |
| 12 | Bonds paid (Form SF-3, Col. 16) | 630,000 | | | |
| 13 | Commission paid fiscal agency | 5,498 | | | |
| 14 | Judgments paid | 0 | | | |
| 15 | Interest paid on judgments | 0 | | | |
| 16 | Investments purchased (Form SF-4, Col. 2) | 0 | | | |
| 17 | Refund escrow | 0 | | | |
| 18 | Bank fees/Other charges | 0 | | | |
| 19 | | | | | |
| 20 | Total disbursements | | 910,448 | | 0 |
| 21 | Cash balance - End of year, June 30, 2025 (To Form SF-1, Line 1) | | \$669,542 | | \$0 |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----|----------------------------------|---------------|--------------|----------------------|---------------------------------|------------------------|--------------------------|
| | Purpose of Bond Issue | Date of Issue | Date of Sale | Date Maturing Begins | Amount of Each Uniform Maturity | Date of Final Maturity | Amount of Final Maturity |
| 1 | General Obligation Bonds of 2019 | 06/01/19 | | 06/01/21 | 630,000 | 06/01/39 | 660,000 |
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| 35 | | | | | | | |
| | GRAND TOTAL | | | | 630,000 | | 660,000 |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
|-------------|-----------------------------|---|--|-----------------|-----------------------------|------------------|---------------------------------|
| | Amount of Original Issue | Cancelled Funded or In Judgment or Delayed for Final Levy Year | Bond Issues Accruing by Tax Levy | Years to Run | Normal Annual Accrual | Tax Years Run | Accrual Liability To Date |
| 1 | 12,000,000 | | 12,000,000 | 20 | 600,000 | 6 | 3,600,000 |
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| PAGE TOTAL | | | | | | | |
| GRAND TOTAL | | | 12,000,000 | | 600,000 | | 3,600,000 |
| | | | | | (To SF-1, Line 19) | | |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 15 | 16 | 17 | 18 | 19 | 20 |
|----|--|-----------------------------------|----------------------------|------------------------------------|-------------------|-----------|
| | Basis of Accruals Contemplated on Net Collections or Better in Anticipation | | | | | |
| | Deductions From Total Accruals | | | Total Bonds Outstanding | | |
| | Bonds Paid Prior to 6/30/2024 | Bonds Paid During 2024-2025 | Matured Bonds Unpaid | Balance of Accrual Liability | Matured | Unmatured |
| 1 | 2,520,000 | 630,000 | - | 450,000 | | 8,850,000 |
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| 35 | | | | | | |
| | PAGE TOTAL | | | | | |
| | 2,520,000 | | | | | |
| | GRAND TOTAL | | | | | |
| | | 630,000 | 0 | 450,000 | 0 | 8,850,000 |
| | (To SF-2, Line 12) | | (To SF-1, Line 8) | | (To SF-1, Line 7) | |

Form SF-3

8
NO ASSURANCE IS PROVIDED

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 30 | 31 | 32 | 33 | 34 | 35 |
|-------------|---|-----------|---|--------------------------------------|---|--------------------|
| | Interest Earned But Unpaid 6/30/2024 | | Interest Coupon Account | | Interest Earned But Unpaid 6/30/2025 | |
| | Matured | Unmatured | Interest Earnings Through 2024-2025 | Coupons Paid Through 2024-2025 | Matured | Unmatured |
| 1 | | 22,913 | 273,637 | 274,950 | | 21,600 |
| 2 | | | | | | |
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| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| PAGE TOTAL | | | | | | |
| GRAND TOTAL | | 22,913 | 273,637 | 274,950 | 0 | 21,600 |
| | | | | (To SF-2, Line 11) | (To SF-1, Line 10) | (To SF-1, Line 13) |

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2025

| | 1 | 2 | 3 | 4 | 5 | 6 |
|-------------------------------|----------------|-------------------|----------------------------|--------------|-------------|-------------------|
| | Investment on | | Liquidation of Investments | | | Investment on |
| | Hand Beginning | Purchases | Collection | Amount of | Barred by | Hand Ending |
| | of Year | | | Premium Paid | Court Order | of Year |
| 1 Municipal Bonds | | | | | | |
| 2 U.S. Bonds and Certificates | | | | | | |
| 3 Warrants | | | | | | |
| 4 Warrants | | | | | | |
| 5 Warrants | | | | | | |
| 6 Certificates of Deposit | - | | | | | - |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 Judgments | | | | | | |
| 10 Total | - | - | - | - | - | - |
| | | (To SF-2, Line 1) | (To SF-2, Line 2) | | | (To SF-1, Line 2) |

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Form SF-5

N/A

| | Judgment | Judgment |
|---|----------|----------|
| 1 In Favor of | | |
| 2 By Whom Owned | | |
| 3 Purpose of Judgment | | |
| 4 Case Number | | |
| 5 Name of Court | | |
| 6 Date of Judgment | | |
| 7 Principal Amount of Judgment | | |
| 8 Tax Levies Made | | |
| 9 Principal Amount to be Provided for by 20 - 20 | | |
| 10 Principal Amount Provided for in 20 - 20 | | |
| 11 Principal Amount not Provided for | | |
| 12 Amount to Provide by Tax Levy 20 - 20 | | |
| a. 1/3 Principal (To SF-1, Line 20) | | |
| b. Interest (To SF-1, Line 21) | | |
| Total | | 0.00 |
| <i>For Only Those Judgments Held by Owners or Assigns</i> | | |
| 13 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20 | | |
| a. Principal | | |
| b. Interest | | |
| Total | | 0.00 |
| 14 Judgment Obligations Since Levied for | | |
| a. Principal | | |
| b. Interest | | |
| Total | | 0.00 |
| 15 Judgment Obligations Since Paid | | |
| a. Principal | | |
| b. Interest | | |
| Total | | 0.00 |
| 16 Levied for by Unpaid Judgment Obligations Outstanding 20 - 20 | | |
| a. Principal | | 0.00 |
| b. Interest | | 0.00 |
| Total | | 0.00 |

STATEMENT OF UNEXPENDED BOND PROCEEDS

| Purpose of Bond Issue: | | 2019 GO Bond Issue Fund |
|------------------------|--|-------------------------|
| 1 | Balance of Cash as June 30, 2024 | - |
| Add: | | |
| 2 | Proceeds of Bond Sale | |
| 3 | Interest Revenue | 0 |
| 4 | Miscellaneous | - |
| 5 | Total Available | 0 |
| Deduct: | | |
| 6 | Warrants Paid | - |
| 7 | Reserve for Warrants Outstanding | - |
| 8 | Contracts Pending | - |
| 9 | Issuance Costs | |
| 10 | | |
| 11 | Total Deductions | - |
| 12 | Unexpended Bond Proceeds as of June 30, 2025 | 0 |

CITY OF WARR ACRES, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2025 – 2026 ESTIMATE OF NEEDS

| | | |
|----|--|--------------------|
| 1. | To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25) | \$860,033 ✓ |
| | Appropriation Other Than 2025 Tax | 0 |
| 2. | Excess of Assets Over Liabilities (From Form SF-1, Line 17) | 197,942 ✓ |
| 3. | Other Deductions - Attach Explanation | <u>0</u> |
| 4. | Balance Required to Raise (Line 1 less 2 and 3) | \$662,091 |
| 5. | Add 5% for Delinquent Tax | <u>33,105</u> |
| 6. | Gross Balance of Requirements Appropriated from 2025 Ad Valorem Tax | <u>\$695,196</u> ✓ |

CITY OF WARR ACRES, OKLAHOMA

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2025 - 2026 as follows:

| | |
|-------------------------|-----------------------|
| REAL PROPERTY | \$81,186,347 |
| PERSONAL PROPERTY | 6,187,838 |
| PUBLIC SERVICE PROPERTY | <u>2,179,873</u> |
| TOTAL | <u>\$89,554,058</u> ✓ |

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

| | | | |
|--------------|------------|---------------|--------------|
| GENERAL FUND | -0- mills | BUILDING FUND | -0- mills |
| SINKING FUND | 7.76 mills | TOTAL | 7.76 mills ✓ |

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2025. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2025,
at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: _____
Secretary of the County Excise Board