

Executive Summary for Oklahoma County DC and 457 Retirement Plan(s) Plan Review as of 12/31/2024

Retirement Plan Services (Section I)

- Financial Wellness (pages 24-29)
- Regulatory and Legislative Updates (pages 34-41)

Oklahoma County DC Retirement System Plan Review (Section II)

- Assets increased by \$12,478,892 from December 2023 to a total of \$145,689,163 in 4QTR 2024 (page 43)
 - \$8,180,832 in Employer Contributions through 4QTR 2024
 - \$16,858,833 in earnings
- Highest percentage of assets held in Standard Stable Asset Fund II at 26%, along with highest number of participants invested in that fund at 767 (page 45)
- Currently 309 participants holding a fund as a single investment excluding Lifecycle funds (page 49)
- 1,146 Active Participants in the Plan with an average account balance of \$89,348 (page 50)
- 127 Terminated/Retired Participants with a balance less than \$7k and 318 Terminated/Retired Participants with balance greater than \$7k, totaling \$43,296,349 of Plan Assets (page 51)

Oklahoma County 457 Plan Review (Section III)

- Assets increased by \$548,831 from December 2023 to a total of \$3,488,637 in 4QTR 2024 (page 54)
 - \$349,575 in Employee Contributions through 4QTR 2024
 - \$450,612 in earnings
- Highest percentage of assets held in the Fidelity 500 Index-IPrem fund at 16% (page 56)
 - Highest number of participants invested in the Vanguard Target Retirement 2045 fund at 113
- Currently 94 participants holding a fund as a single investment excluding Lifecycle funds (page 60)
- 255 Active Participants in the Plan with an average account balance of \$11,591 (page 61)
- Pre-tax contributions total \$263k and Roth just under \$64k through 4QTR 2024 (page 62)
- 236 Terminated or Retired Participants with a balance \$7K or less and 23 Terminated/Retired Participants with a balance greater than \$7K, totaling \$532,962 of Plan Assets (page 63)

Market Insights & Investment Option Review (Section IV)

- Investment Line Up (page 83)
- Strategic Assessment and Performance Assessment (page 87)
- Fund Performance (pages 88-99)
- Expense Ratios (page 100)
 - Average Expense Ratio of 0.24 compared to Peer Category Average of 0.80

Appendix (Section V)

- Glossary & Legal Disclosures