

THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY, A PUBLIC TRUST, MET IN SPECIAL SESSION AFTER NOTICE OF SUCH MEETING HAD BEEN GIVEN IN ACCORDANCE WITH THE PROVISIONS OF THE OPEN MEETING LAW, IN ROOM 205 OF THE OKLAHOMA COUNTY COURTHOUSE BUILDING LOCATED AT 320 ROBERT S. KERR AVE., OKLAHOMA CITY, OKLAHOMA, ON THE 20TH DAY OF NOVEMBER, 2024, AT 1:30 O'CLOCK P.M.

PRESENT:

ABSENT:

THEREUPON, the Chairman introduced a Resolution, which was read in full by the Secretary and upon motion by Trustee Lamirand, seconded by Trustee Pettis, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Chairman, attested by the Assistant Secretary, sealed with the seal of said Authority and is as follows:

RESOLUTION

RESOLUTION AUTHORIZING IMPLEMENTATION OF A MORTGAGE CREDIT CERTIFICATE PROGRAM; APPROVING THE USE, EXECUTION AND DELIVERY OF MORTGAGE CREDIT CERTIFICATE PROGRAM DOCUMENTS; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT.

WHEREAS, the Authority was created pursuant to the terms of the Public Trust Act, Title 60, Oklahoma Statutes 2021, Section 176 *et seq.*, (the "Act") and a Trust Indenture, as amended, naming Oklahoma County (the "County") as the beneficiary thereof; and

WHEREAS, the Authority has determined that the need exists for assistance to persons and families of low to moderate income within the County in obtaining home mortgage loans for the purpose of providing decent, safe and sanitary housing within the County at the most affordable means available; and

WHEREAS, one means of providing such assistance with housing is the continuation of the Mortgage Credit Certificate program in lieu of a bond program or in conjunction with a bond program.

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY, AS FOLLOWS:

Section 1. Approval and Authorization of the Program. The Authority hereby approves a mortgage certificate program and elects not to issue qualified mortgage revenue bonds and file the evidence of such election with the Internal Revenue Service of an election not to issue up to \$24,000,000 in said bonds is hereby approved. Notices of public hearings, program notices and other essential actions and filings required to implement the program are hereby approved. The Authority hereby authorizes the execution and delivery of such pertinent documents as shall be deemed necessary to effectuate the implementation of the program including invitations to lenders to participate in the program.

Section 2. Selection of Administrator. The Authority hereby selects Raymond James & Associates, Inc., as program administrator.

Section 3. Incidental Action. The Officers of the Authority, including the Chairman, Executive Director, Secretary and Assistant Secretary, are hereby authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate the execution and delivery of the various agreements (and each of them), and any other compliance agreement, financial advisory agreement, contract, agreement, letter, structuring agreement, representation, certificate, or otherwise necessary and attendant to the programs.

Section 4. Effect. This Resolution shall be entered of record and shall take effect immediately upon adoption and this Resolution shall supersede any prior resolution of the Authority to the extent this Resolution and the terms hereof conflict therewith.

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PASSED AND APPROVED AND ADOPTED THIS 20TH DAY OF NOVEMBER, 2024.

OKLAHOMA COUNTY HOME FINANCE
AUTHORITY

(SEAL)
ATTEST:

Chairman

Assistant Secretary

[illegible]

I, the undersigned, the duly qualified and acting Assistant Secretary of the Oklahoma County Home Finance Authority, hereby certify that the above and foregoing is a true, correct and complete copy of the Resolution duly adopted by the Trustees of said Authority and of the proceedings of the Authority in the adoption of said Resolution on the date therein set out as shown by the records of my office.

I further certify that in conformity with Title 25, Oklahoma Statutes 2021, Section 301-314, inclusive, (the Oklahoma Open Meeting Act), and in conformity with 60 O.S. Section 176 et seq. (the Oklahoma Public Trust Act), notice of this special meeting was given in conformity with the requirement of law.

Witness my hand and the seal of the Authority this 20th day of November, 2024.

(SEAL)

Assistant Secretary