



Board Approved  
6.13.2024

Community Strategies, Inc  
dba Epic Charter School  
District ID 55-Z014

# SCHOOL BUDGET FISCAL YEAR 2024-25

Prepared by:

Jeanise Wynn, MBA, CSBA

Deputy Superintendent of Finance

June 5, 2024

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 9, 2024 in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$276,315,748 for the General Fund.

  
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Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL  
GENERAL FUND BUDGET  
2024-25**

| REVENUE     |  |                    |                    |                    |                    |                             |               |                            |               |
|-------------|--|--------------------|--------------------|--------------------|--------------------|-----------------------------|---------------|----------------------------|---------------|
| SOURCE      | ACCOUNT DESCRIPTION                          | FY20<br>ACTUAL     | FY21<br>ACTUAL     | FY22<br>ACTUAL     | FY23<br>ACTUAL     | FY24<br>ACTUAL<br>Estimated | %             | FY25<br>BUDGET<br>Proposed | %             |
| <b>1000</b> | <b>DISTRICT SOURCES</b>                      | <b>35,185,678</b>  | <b>70,422,096</b>  | <b>452,713</b>     | <b>16,672,543</b>  | <b>6,118,208</b>            | <b>1.79%</b>  | <b>4,425,594</b>           | <b>1.40%</b>  |
| 1100        | TAXES LEVIED                                 | 149                | 485                | 573                | 0                  | 0                           | 0.00%         | 0                          | 0.00%         |
| 1300        | EARNINGS ON INVESTMENTS                      | 62,013             | 40,233             | 133,676            | 1,543,884          | 1,770,850                   | 0.52%         | 1,750,000                  | 0.55%         |
| 1400        | RENTALS, DISPOSALS, & COMMISSIONS            | 2                  | 345                | 0                  | 50,759             | 0                           | 0.00%         | 0                          | 0.00%         |
| 1500        | REIMBURSEMENTS                               | 34,943,157         | 65,298,113         | 239,603            | 314,946            | 4,765                       | 0.00%         | 5,000                      | 0.00%         |
| 1600        | OTHER LOCAL                                  | 180,358            | 5,082,920          | 78,519             | 14,762,639         | 4,341,860                   | 1.27%         | 2,670,244                  | 0.84%         |
| 1700        | CHILD NUTRITION                              | 0                  | 0                  | 342                | 315                | 732                         | 0.00%         | 350                        | 0.00%         |
| <b>3000</b> | <b>STATE SOURCES</b>                         | <b>162,853,192</b> | <b>307,634,391</b> | <b>268,683,564</b> | <b>185,092,643</b> | <b>214,325,523</b>          | <b>62.82%</b> | <b>222,898,544</b>         | <b>70.31%</b> |
| 3200        | STATE AID-GENERAL OPERATIONS                 | 161,340,358        | 304,803,713        | 262,995,010        | 181,838,932        | 211,983,069                 | 62.13%        | 220,462,392                | 69.55%        |
| 3400        | STATE AID-CATEGORICAL                        | 1,432,818          | 2,676,577          | 5,358,160          | 2,950,999          | 2,120,286                   | 0.62%         | 2,205,097                  | 0.70%         |
| 3600        | STATE-OTHER STATE SOURCES                    | 78,237             | 151,056            | 325,231            | 302,713            | 222,168                     | 0.07%         | 231,055                    | 0.07%         |
| 3700        | CHILD NUTRITION PROGRAMS                     | 1,779              | 3,045              | 5,163              | 0                  | 0                           | 0.00%         | 0                          | 0.00%         |
| <b>4000</b> | <b>FEDERAL SOURCES</b>                       | <b>9,457,182</b>   | <b>13,916,876</b>  | <b>27,976,497</b>  | <b>38,444,288</b>  | <b>44,895,717</b>           | <b>13.16%</b> | <b>29,269,852</b>          | <b>9.23%</b>  |
| 4100        | FEDERAL GRANTS-IN-AID                        | 0                  | 0                  | 0                  | 397,652            | 1,154,133                   | 0.34%         | 1,200,299                  | 0.38%         |
| 4200        | FEDERAL DISADVANTAGES & DISABILITIES         | 4,405,246          | 6,210,523          | 5,817,571          | 9,258,426          | 11,212,966                  | 3.29%         | 11,661,485                 | 3.68%         |
| 4300        | INDIVIDUALS WITH DISABILITIES                | 4,627,982          | 4,997,874          | 6,347,644          | 5,577,388          | 8,035,103                   | 2.36%         | 8,356,508                  | 2.64%         |
| 4400        | FEDERAL MINORITY                             | 183,428            | 259,932            | 415,177            | 418,998            | 475,940                     | 0.14%         | 494,977                    | 0.16%         |
| 4600        | FEDERAL OTHER FUNDS                          | 0                  | 2,236,394          | 15,008,012         | 22,776,499         | 24,017,575                  | 7.04%         | 7,556,584                  | 2.38%         |
| 4700        | CHILD NUTRITION PROGRAMS                     | 240,527            | 212,153            | 388,092            | 15,324             | 0                           | 0.00%         | 0                          | 0.00%         |
| <b>5000</b> | <b>REIMBURSEMENTS</b>                        | <b>0</b>           | <b>81,480</b>      | <b>56,384</b>      | <b>109,731</b>     | <b>75,590</b>               | <b>0.02%</b>  | <b>0</b>                   | <b>0.00%</b>  |
| <b>6000</b> | <b>CASH FWD/ESTOPPED WARR/LAPSED APPROP.</b> | <b>16,821,727</b>  | <b>15,732,915</b>  | <b>43,608,666</b>  | <b>56,646,397</b>  | <b>75,771,150</b>           | <b>22.21%</b> | <b>60,406,483</b>          | <b>19.06%</b> |
|             | GENERAL FUND REVENUE                         | 224,317,779        | 407,787,758        | 340,777,823        | 296,965,602        | 341,186,188                 | 100.00%       | 317,000,473                | 100.00%       |
|             |  |                    |                    |                    |                    |                             |               |                            |               |

| EXPENSES |  |                |                |                |                |                             |         |                            |         |
|----------|--|----------------|----------------|----------------|----------------|-----------------------------|---------|----------------------------|---------|
| FUNCTION | ACCOUNT DESCRIPTION                      | FY20<br>ACTUAL | FY21<br>ACTUAL | FY22<br>ACTUAL | FY23<br>ACTUAL | FY24<br>ACTUAL<br>Estimated | %       | FY25<br>BUDGET<br>Proposed | %       |
| 1000     | INSTRUCTION                              | 140,090,244    | 264,104,836    | 196,746,966    | 139,946,121    | 168,829,363                 | 60.13%  | 166,184,568                | 60.14%  |
| 2100     | STUDENT SERVICES                         | 8,509,761      | 19,530,661     | 20,932,710     | 19,170,003     | 27,315,178                  | 9.73%   | 26,880,910                 | 9.73%   |
| 2200     | INSTRUCTIONAL STAFF                      | 4,937,957      | 16,570,002     | 16,170,397     | 16,211,995     | 22,405,752                  | 7.98%   | 22,049,536                 | 7.98%   |
| 2300     | GENERAL ADMINISTRATION                   | 17,901,620     | 9,519,753      | 14,202,358     | 8,291,399      | 10,998,179                  | 3.92%   | 10,823,326                 | 3.92%   |
| 2400     | SCHOOL ADMINISTRATION                    | 6,931,125      | 19,147,306     | 15,292,763     | 14,127,650     | 15,585,480                  | 5.55%   | 15,337,696                 | 5.55%   |
| 2500     | CENTRAL SERVICES                         | 19,004,124     | 30,341,331     | 12,154,614     | 13,817,525     | 21,908,596                  | 7.80%   | 21,560,284                 | 7.80%   |
| 2600     | OPERATION/MAINTENANCE OF PLANT SERVICES  | 13,689,328     | 5,122,105      | 8,007,029      | 8,838,271      | 12,733,725                  | 4.54%   | 12,531,279                 | 4.54%   |
| 2700     | STUDENT TRANSPORTATION SERVICES          | 1,812          | 0              | 0              | 1,250          | 0                           | 0.00%   | 0                          | 0.00%   |
| 3100     | CHILD NUTRITION PROGRAM OPERATIONS       | 352,225        | 320,374        | 587,664        | 694,721        | 794,999                     | 0.28%   | 782,360                    | 0.28%   |
| 4000     | FACILITIES ACQUISITION/CONSTRUCTION SVCS | 0              | 118,972        | 42,872         | 123,795        | 43,748                      | 0.02%   | 165,789                    | 0.06%   |
| 5000     | OTHER OUTLAYS                            | 0              | 81,480         | 56,384         | 109,731        | 164,684                     | 0.06%   | 0                          | 0.00%   |
|          | GENERAL FUND EXPENSES                    | 211,418,196    | 364,856,820    | 284,193,756    | 221,332,461    | 280,779,705                 | 100.00% | 276,315,748                | 100.00% |
|          |  |                |                |                |                |                             |         |                            |         |
|          | GENERAL FUND REVENUE                     | 224,317,779    | 407,787,758    | 340,777,823    | 296,965,602    | 341,186,188                 |         | 317,000,473                |         |
|          | GENERAL FUND EXPENSES                    | -211,418,196   | -364,856,820   | -284,193,756   | -221,332,461   | -280,779,705                |         | -276,315,748               |         |
|          | TOTAL GENERAL FUND BALANCE               | 12,899,583     | 42,930,938     | 56,584,067     | 75,633,141     | 60,406,483                  |         | 40,684,725                 |         |
|          | GENERAL FUND CARRYOVER %                 | 6.22%          | 10.95%         | 19.04%         | 31.47%         | 22.76%                      |         | 15.86%                     |         |