

METROPOLITAN LIBRARY COMMISSION  
2025-2026  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2025-2026

METROPOLITAN LIBRARY COMMISSION OF  
THE COUNTY OF OKLAHOMA COUNTY  
STATE OF OKLAHOMA

Two copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk. After approval by the Excise Board and the Levies are made, both statements should be signed by the appropriate Board Members. One complete signed copy must be sent to the State Auditor and Inspector, Suite 39, 2401 NW 23<sup>rd</sup> Street, Oklahoma City, OK 73107. If publication may not be had by date required for filing, affidavit and proof of publication are required to be attached within five days after date of filing.

THE ESTIMATE OF NEEDS FOR  
FISCAL YEAR 2025-2026



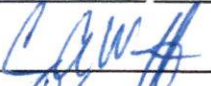
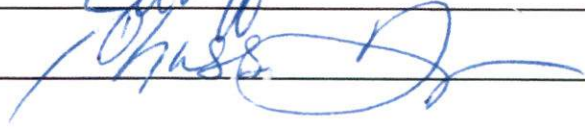
STATEMENT OF THE  
FISCAL YEAR 2024-2025

PREPARED BY Charisse Dye

SUBMITTED TO THE OKLAHOMA COUNTY

EXCISE BOARD THIS 19th DAY OF SEPTEMBER 2025

METROPOLITAN LIBRARY COMMISSION

Chair		Mr. Brian Alford
Secretary		Mr. Jason F. Kuhl
Treasurer		Mr. Craig Woodruff
Clerk		Ms. Charisse Dye

METROPOLITAN LIBRARY COMMISSION  
FISCAL YEAR 2025-2026  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2024-2025

INDEX

Letter and Certifications:

Letter to Excise Board .....

Affidavit of Publication .....

Exhibits:

Exhibit "A" Library Commission Fund	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "G" Sinking Fund	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "J" Capital Project Funds	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>
Exhibit "Y" Certificate of Excise Board Estimate of Needs	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Publication Sheet Filed With County Budget	Filed	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
Exhibit "Z" Publication (When not filed with County Budget)	Filed	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>

METROPOLITAN LIBRARY COMMISSION  
FISCAL YEAR 2025-2026  
ESTIMATE OF NEEDS

AND FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2024-2025

OKLAHOMA COUNTY, METROPOLITAN LIBRARY COMMISSION  
STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY, ss:

To the County Excise Board of said County and State, Greetings:

Pursuant to the requirements of 68 O.S. 1991 Section 3002, we submit herewith for your consideration, the within statement of the fiscal condition of the Metropolitan Library Commission, County of Oklahoma County, State of Oklahoma, for the fiscal year beginning July 1, 2024 and ending June 30, 2025. The same have been prepared in conformity to Statute, in relation to which be it further noted that:

1. We, the members of the Metropolitan Library Commission of said County and State, do hereby certify that the Statements herein submitted show the true and correct condition of the fiscal affairs of said Metropolitan Library Commission for the fiscal year ending noted above that said statements comprise a "full and accurate statement of the assessments, receipts and expenditures of the preceding year, made out in detail under separate heads" as required by 19 O.S. 1991 Section 345; and approval was had at an official session of said Commission on August 21, 2025.
2. And we further certify that the estimates of the several amounts necessary for current expenses for the fiscal year noted above as shown under "Schedule 8" were prepared and that the same have been correctly entered, and that all estimates made are entered as prepared by Department Heads for the respective purposes herein set out. We further certify that the sums requested for salaries are calculated and based upon authority of salary statutes currently effective and applicable in this county.
3. We further certify that the estimated income from sources other than ad valorem tax, shown on "schedule 4", may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and is not in excess of the 90% of the amounts collected for the same sources during the previous fiscal year ending June 30.

Dated at the office of the Metropolitan Library Commission at Oklahoma City, Oklahoma, this 21st day of August, 2025.

METROPOLITAN LIBRARY COMMISSION	
Chair	Mr. Brian Alford
Secretary	Dr. Susan Smith
Treasurer	Mr. Craig Woodruff
Clerk	Ms. Charisse Dye

Filed this August, 2025 Secretary and Clerk of Excise Board, Oklahoma County, Oklahoma.

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA COUNTY

Personally appeared before me, the undersigned Notary Public, Charisse Dye, Deputy Executive Director of Finance of the Metropolitan Library Commission aforesaid, says: That she complied with the law by having the financial statement for the fiscal year ending June 30, 2025 and the estimated needs and the estimated income from sources other than ad valorem taxes, for the fiscal year beginning July 1, 2025 and ending June 30, 2026 published in one issue of The Journal Record, a legally-qualified newspaper published of general circulation, in said county, a copy of which, together with proof of publication, is herewith attached, marked Exhibit "Z", and made a part of hereof.



Ms. Charisse Dye

Subscribed and sworn to before me this 21 day of August, 2025.

Notary Public

05/07/2027  
My Commission Expires


Metropolitan Library Commission

Oklahoma County

We have compiled the 2024-25 financial statements and 2025-2026 Estimate of Needs (9S.A. & I. Form 268BR98) included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements and schedules have been prepared on a prescribed basis of accounting that demonstrates compliance with basis and the budget laws of the State of Oklahoma which is a basis of accounting other than generally accepted accounting principles.

Our compilation was limited to presenting, in the form prescribed by the State Auditor and Inspector of Oklahoma, information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules referred to above and, accordingly; do not express an opinion or any other form of assurance on them.

These financial statements and schedules are presented in accordance with the requirements of the State of Oklahoma are not intended to be a presentation in conformity with generally accepted accounting principles. This report is intended solely for the information and use of the Metropolitan Library Commission of Oklahoma County and for filing with the State Auditor and Inspector of Oklahoma and should not be used for any other purpose. Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements and schedules, they might influence the user's conclusions about the financial position and the results of operations. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.



Chief Financial Officer

August 21, 2025



LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "A"	
Schedule 1, Current Balance Sheet - June 30, 2025	
	Amount
ASSETS:	
Cash Balance June 30, 2025	\$ 831,686
Investments	\$ 57,672,499
TOTAL ASSETS	\$ 58,504,185
LIABILITIES AND RESERVES:	
Warrants Outstanding	\$ -
Reserve on Interest on Warrants	\$ -
Reserves from Schedule 8	\$ 197,265
TOTAL LIABILITIES AND RESERVES	\$ 197,265
CASH FUND BALANCE JUNE 30, 2025	\$ 58,306,920
TOTAL LIABILITIES, RESERVES AND CASH FUND BALANCE	\$ 58,504,185

Schedule 2, Revenue and Requirements - FYE June 30, 2025		
	Detail	Total
REVENUE:		
Cash Balance June 30, 2024 (Cash Fund Balance)	\$ 47,319,601	
Cash Fund Balance Transferred From Prior Years	\$ 138,772	
Current Ad Valorem Tax Apportioned (include. Prior yr. tax & homestead)	\$ 51,815,453	
Miscellaneous Revenue Apportioned	\$ 4,151,643	
TOTAL REVENUE		\$ 103,425,469
REQUIREMENTS:		
Claims Paid by Warrants Issued	\$ 44,921,284	
Reserves From Schedule 8	\$ 197,265	
TOTAL REQUIREMENTS		\$ 45,118,549
ADD: CASH FUND BALANCE AS PER BALANCE SHEET JUNE 30, 2025		\$ 58,306,920
TOTAL REQUIREMENTS AND CASH FUND BALANCE		\$ 103,425,469

Schedule 3, Cash Fund Balance Analysis - June 30, 2025		Amount
ADDITIONS:		
Miscellaneous Revenue Collected In Excess of Estimates - Net		\$ 3,836,203
Warrants estopped, Cancelled or Converted		
Fiscal Year 2024-25 Lapsed Appropriations		\$ 49,496,139
Fiscal Year 2023-24 Lapsed Appropriations		\$ 138,772
Ad Valorem Tax Collections in Excess of Estimate		\$ 3,008,442
Prior Years Ad Valorem Tax		\$ 1,827,364
TOTAL ADDITIONS		\$ 58,306,920
DEDUCTIONS:		
Supplemental Appropriations		\$ -
Current Tax in process of Collection		\$ -
TOTAL DEDUCTIONS		\$ -
Cash Fund Balance as per Balance Sheet June 30, 2025		
Composition of Cash Fund Balance:		
Cash		\$ 58,306,920
Cash Fund Balance as per Balance Sheet June 30, 2025		\$ 58,306,920

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "A"

Schedule 4, Miscellaneous Revenue							
SOURCE	2024-2025 Account		2024-2025 Account	BASIS AND	2025-2026 Account		
	AMOUNT ESTIMATED	AMOUNT COLLECTED	OVER (UNDER)	LIMIT OF ENSUING ESTIMATE	CHARGEABLE INCOME	ESTIMATED BY GOVERNING BD	APPROVED BY EXCISE BOARD
<b>1000 CHARGES FOR SERVICES:</b>							
1111 Library Fees	\$ -	\$ -	\$ -	%		\$ -	\$ -
1117 Services Fees							
1113 Library Fines & Fees	135,264	142,376	7,112	90.00%		128,138	128,138
1114 Other -							
<b>Total Charges For Services</b>	<b>135,264</b>	<b>142,376</b>	<b>7,112</b>			<b>128,138</b>	<b>128,138</b>
<b>INTERGOVERNMENTAL REVENUES:</b>							
<b>2000 INTERGOVERNMENTAL REVENUES -LOCAL SOURCES</b>							
2111 Local Contributions							
2112 Local Governmental Reimbursements							
<b>Total - Local Sources</b>							
<b>3000 INTERGOVERNMENTAL REVENUES -STATE SOURCES:</b>							
3111 County Sales Tax -OTC							
3112 Other - OTC							
<b>Sub-total - OTC</b>							
3211 State Grants	180,176	201,759	21,583	90.00%		181,583	181,583
3212 State Payments in Lieu of Tax Rev.							
3213 Homestead Exemption Reimb.							
3214 Additional Homestead Exempt.							
<b>Total State Sources</b>	<b>180,176</b>	<b>201,759</b>	<b>21,583</b>			<b>181,583</b>	<b>181,583</b>
<b>4000 INTERGOVERNMENTAL REVENUES - FEDERAL SOURCES:</b>							
4111 Federal Grants							
4112 Reimbursement - Federal							
<b>Total Federal Sources</b>	<b>\$</b>	<b>\$</b>					
<b>Grand Total Intergovernmental Revenue</b>	<b>\$</b>	<b>\$</b>					
<b>5000 MISCELLANEOUS REVENUE:</b>							
5111 Interest on investments		2,808,450	2,808,450				
5112 Rental or Lease of Property							
5113 Sale of Property							
5114 Space Rental							
5115 Insurance Recoveries							
5116 Insurance Reimbursement							
5117 Return check Charges							
5118 Utility Reimbursement							
5119 Vending Machine Commissions							
5120 Cigarettes (Sales, Etc.)							
5121 Donations							
5122 Other -		999,058	999,058				
<b>Total Miscellaneous Revenue</b>	<b>-</b>	<b>3,807,508</b>	<b>3,807,508</b>				
<b>6000 NON-REVENUE RECEIPTS:</b>							
6111 Contributions from Other Funds							
<b>Grand Total Library Commission Fund</b>	<b>315,440</b>	<b>4,151,643</b>	<b>3,836,203</b>			<b>309,722</b>	<b>309,722</b>

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "A"	
Schedule 5, Expenditures Library Fund Cash Account of Current and All Prior Years	
<b>CURRENT AND ALL PRIOR YEARS</b>	
Cash Fund Balance Reported to Excise Board, Prior year	\$ 47,319,601 ✓
Cash Fund Balance Transferred Out	-
Cash Fund Balance Transferred In	-
Adjusted Cash Balance	\$ 47,319,601
Ad Valorem Tax Apportioned to Year in Caption (include. prior yr & homestead)	51,815,453
Miscellaneous Revenue (Schedule 4)	4,151,643
Cash Fund Balance Forward From Preceding Year	138,772
Prior Expenditures Recovered	-
<b>TOTAL RECEIPTS</b>	\$ 56,105,868
<b>TOTAL RECEIPTS AND BALANCE</b>	\$ 103,425,469
Warrants of Year in Caption (Warrants Paid)	44,921,284
Interest Paid Thereon	-
<b>TOTAL DISBURSEMENTS</b>	\$ 44,921,284
<b>CASH BALANCE JUNE 30, 2025</b>	\$ 58,504,185
Reserve for Warrants Outstanding	\$ -
Reserve for Interest on Warrants	-
Reserve From Schedule 8	197,265
<b>TOTAL LIABILITIES AND RESERVE</b>	\$ 197,265
DEFICIT: (Red Figure)	-
<b>CASH FUND BALANCE FORWARD TO SUCCEEDING YEAR</b>	\$ 58,306,920

Schedule 6, Library Board fund Warrant Account of Current and All Prior Years	
<b>CURRENT AND ALL PRIOR YEARS</b>	<b>TOTAL</b>
Warrants Outstanding June 30, 2025 of Year in Caption	\$ -
Warrants Registered During Year	45,610,269
<b>TOTAL</b>	45,610,269
Warrants Paid During Year	45,610,269
Warrants Converted to Bonds or Judgements	-
Warrants Cancelled	-
Warrants Estopped by Statute	-
<b>TOTAL WARRANTS RETIRED</b>	\$ 45,610,269
<b>BALANCE WARRANTS OUTSTANDING JUNE 30, 2025</b>	\$ -

Schedule 7, 2025 Ad Valorem Tax Account	
2024 Net Valuation Certified To County Excise Board \$9,938,002,460 5.2 ,Mills	Amount
Total proceeds of Levy as Certified for 2024-25	\$ 51,677,613
Additions:	-
Deductions:	-
Gross Balance Tax	\$ 51,677,613
Less Reserve for Delinquent Tax	4,697,965
Reserve for Protest Pending	-
Balance Available Tax	\$ 46,979,648
Deduct 2024 Tax Apportioned (including prior year tax and homestead)	51,815,453
Net Balance -. Tax in process of Collection or	-
Excess Collections	\$ 4,835,805



LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "A"

Schedule 9, Library Commission Fund Investments						
INVESTED IN	Investments On Hand June 30, 2024	Since Purchased	Liquidations		Barred by Court	Investments On Hand June 30, 2025
			By Collections of Cost	Amortiz. Premium		
Certificates of Deposit	\$ 638,468.00	\$ 28,809,341.44	\$ 14,020,000.00	\$ -	\$ -	\$ 15,427,809
U. S. Treasury Bills	26,807,518.00	\$ -	\$ 26,807,518.00	-	-	-
U.S. Treasury Notes	-	-	-	-	-	-
U. S. Agency Notes	19,705,890.00	40,538,799.41	18,000,000.00	-	-	42,244,689
TOTAL INVESTMENTS	\$ 47,151,876.00	\$ 69,348,140.85	\$ 58,827,518.00	\$ -	\$ -	\$ 57,672,499

LIBRARY COMMISSION FUND ACCOUNTS COVERING THE PERIOD  
JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "A"

(a)

Schedule 8(a), Report of Prior Year's Expenditures			
SOURCE	Fiscal Year Ending June 30, 2024		
	Reserves	Warrants	Balance
		Since	Lapsed
		Issued	Appropriations
92 LIBRARY BOARD BUDGET ACCOUNT:	x	x	x
92a Personal Services	\$ -	\$ -	\$ -
92b Part Time Help			
92c Travel (included in 92d)			
92d Maintenance and Operation	\$ 483,967	\$ 483,967	\$ -
92e Capital Outlay	\$ 343,790	\$ 205,018	\$ 138,772
92f Intergovernmental			
92g Other -			
92 TOTAL	\$ 827,757	\$ 688,985	\$ 138,772
93			
93a Personal Services			
93b Part Time Help			
93c Travel			
93d Maintenance and Operation			
93e Capital Outlay			
93f Intergovernmental			
93g Other -			
93 TOTAL	\$ -	\$ -	\$ -
94			
94a Personal Services			
94b Part Time Help			
94c Travel			
94d Maintenance and Operation			
94e Capital Outlay			
94f Intergovernmental			
94g Other -			
94 TOTAL	\$ -	\$ -	\$ -
98 OTHER USERS			
98a Other deductions	\$ -		
98 Total			
TOTAL LIBRARY BOARD FUND ACCOUNT			
SUBJECT TO WARRANT ISSUE:			
99 provisions for Interest on Warrants			
GRAND TOTAL LIBRARY BOARD FUND	\$ 827,757	\$ 688,985	\$ 138,772
ESTIMATE OF NEEDS FOR THE FISCAL YEAR			
PURPOSE:			
Current Expense			
Pro rata share of County Assessor's Budget as determined by County Excise Board			
GRANT TOTAL - Library Board Fund			

JULY 1, 2024 TO JUNE 30, 2025  
ESTIMATE OF NEEDS FOR 2025-26

[illegible]

CERTIFICATE OF EXCISE BOARD  
ESTIMATE OF NEEDS FOR 2025-26

EXHIBIT "Y"		
County Excise Board's Appropriation of Income and Revenue	Library Fund	Sinking Fund Exc. Homest.
Appropriation Approved & Provision Made	\$ 108,238,777	
Appropriation of Revenues:		
Excess of Assets Over Liabilities	58,306,920	
Unclaimed Protest Tax Refunds		
Miscellaneous Estimated Revenues	309,722	
Est. Value of Surplus Tax in Process		
Total Other Than PY Tax	58,616,641	
Balance Required	49,622,136	
Add Allocation For Delinquency	4,962,214	
Total Required for PY Tax	\$ 54,584,350	
Rate of Levy Required :	5.2 Mills	

We further certify that the net assessed valuation of the property, subject to ad Valorem taxes, after the amount of all Homestead Exemption have been deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2024-25 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS				
COUNTY	Real	Personal	Public Service	Total
This County	\$ 8,900,219,214	\$ 1,199,809,946	\$ 396,961,275	\$ 10,496,990,435
Total Valuation	\$ 8,900,219,214	\$ 1,199,809,946	\$ 396,961,275	\$ 10,496,990,435

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon upon made the levies therefor as provided by Law as follows:

Library Fund	5.2 Mills	Sinking Fund	Mills	Total	5.2 Mills
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and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2025 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1991, Section 2869.

Dated at \_\_\_\_\_, Oklahoma, this \_\_\_\_\_ day of \_\_\_\_\_, 2025

\_\_\_\_\_  
Excise Board Member

\_\_\_\_\_  
Excise Board Chairman

\_\_\_\_\_  
Excise Board Member

\_\_\_\_\_  
Excise Board Secretary

**METROPOLITAN LIBRARY COMMISSION  
OF OKLAHOMA COUNTY, OKLAHOMA  
FINANCIAL STATEMENT OF THE GENERAL FUND  
FOR THE FISCAL YEAR ENDING JUNE 30, 2025  
AND ESTIMATE OF NEEDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2025

ASSETS

Cash on Hand, June 30, 2025	\$	831,686
Prepaid Accounts		-
Investments		57,672,499
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>58,504,185</b>

LIABILITIES AND RESERVES

Warrants Outstanding		-
Reserves from Schedule 8	\$	197,265
<b>TOTAL LIABILITIES AND RESERVES</b>		<b>197,265</b>
<b>CASH FUND BALANCE - JUNE 30, 2025</b>	<b>\$</b>	<b>58,306,920</b>


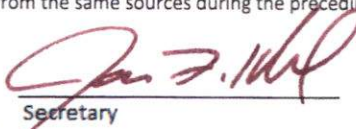
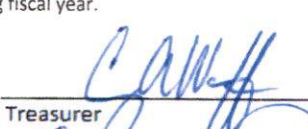

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2026

Current Expense	\$	108,238,777
<b>FINANCED:</b>		
Cash Fund Balance		58,306,920
Estimated Miscellaneous Revenue		309,722
Total Deductions	\$	58,616,641
Balance to be raised from Ad valorem Tax	\$	49,622,136
Estimated Miscellaneous Revenue		
2000 Local Sources of Revenue	\$	128,138
3000 State Sources of Revenue		181,583
Total Estimated Revenue	\$	309,722

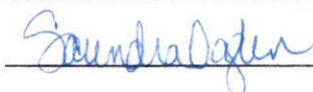
CERTIFICATE OF THE GOVERNING BOARD

State of Oklahoma, County of Oklahoma County, ss:

We, the undersigned Metropolitan Library Commission of Oklahoma County Oklahoma, do hereby certify that at a meeting of the Metropolitan Library Commission of the said County, begun at the time provided for by law for Counties and pursuant to the provision of 68 O.S. 1991 Sec. 3002, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said Metropolitan Library Commission as reflected by the records of the Secretary and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2025, and ending June 30, 2026, as shown are reasonably necessary for the proper conduct of the affairs of the said Metropolitan Library Commission, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding fiscal year.

 _____ Chair	 _____ Secretary	 _____ Treasurer
Attest  _____ Clerk		

Subscribed and sworn before me this 23 day of September 2025



Notary Public

