

BOARD APPROVED

JUN 17 2024

**PUTNAM CITY INDEPENDENT SCHOOL DISTRICT I-001
OF OKLAHOMA COUNTY, OKLAHOMA**

**PROPOSED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2024-2025

PREPARED BY:

**RYAN SPILMAN
CHIEF FINANCIAL OFFICER**

JUNE 17, 2024

BOARD APPROVED

JUN 17 2024

TO THE INDEPENDENT SCHOOL DISTRICT #001 BOARD OF EDUCATION:

The Putnam City School District Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated April 17, 2023 in accordance with the Oklahoma School District Budget Act.

The total budget of appropriated funds equals \$208,861,945 which includes \$188,096,396 for the General Fund, \$9,276,146 for the Building Fund and \$11,139,673 for the Child Nutrition Fund.

The 2024-25 annual budget is presented to the Independent School District #001 of Oklahoma County Board of Education for their approval.

Ryan Spilman, Treasurer

INDEPENDENT SCHOOL DISTRICT #001

PUTNAM CITY SCHOOLS

FISCAL YEAR 2024-2025

Summary of Estimated Revenues and Fund Balance

		GOVERNMENTAL FUNDS			
		General Fund	Building Fund	Child Nutrition Fund	Total Approp.
		11	21	22	Funds
	ALL APPROPRIATED FUNDS	FY2024-25	FY2024-25	FY2024-25	FY2024-25
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	47,740,000	6,373,340	-	54,113,340
1120	Ad Valorem Taxes (Prior)	1,151,000	137,770	-	1,288,770
1130	Revenue in Lieu of Taxes	10,000	-	-	10,000
1200	Tuition & Fees	25,600	-	-	25,600
1300	Earnings on Investments	2,580,000	35,310	-	2,615,310
1400	Rental, Disposal, Commissions	31,000	-	-	31,000
1500	Reimbursements	556,000	2,360	-	558,360
1600	Other Local Revenue Sources	337,000	-	-	337,000
1700	Child Nutrition Programs	-	-	387,093	387,093
	TOTAL LOCAL SOURCES OF REVENUE	52,430,600	6,548,780	387,093	59,366,473
	INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	5,540,000	-	-	5,540,000
2200	County Apportionment (Mortgage Tax)	1,071,000	-	-	1,071,000
2300	Resale Property Fund	205,000	-	-	205,000
2900	Other Intermediate Sources	-	-	-	-
	TOTAL INTERMEDIATE SOURCES OF REVENUE	6,816,000	-	-	6,816,000
	STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	226,000	-	-	226,000
3120	Motor Vehicle Collections	7,613,000	-	-	7,613,000
3140	State School Land Earnings	2,699,000	-	-	2,699,000
3150	Vehicle Tax Stamps	52,000	-	-	52,000
3160	Farm Tax Stamps	-	-	-	-
3190	Other Dedicated Revenue	-	-	-	-
3210	Foundation & Salary Incentive Aid	78,748,624	-	-	78,748,624
3250	Flexible Benefit Allowance	15,838,958	-	-	15,838,958
3300	State Aid - Competitive Grants	249,000	-	-	249,000
3400	State - Categorical	1,912,000	-	-	1,912,000
3500	Special Programs	-	-	-	-
3600	Other State Revenue	112,153	2,727,366	-	2,839,519
3700	Child Nutrition Programs	-	-	60,398	60,398
3800	State Vocational Programs	456,276	-	-	456,276
	TOTAL STATE SOURCES OF REVENUE	107,907,011	2,727,366	60,398	110,694,775
	FEDERAL SOURCES OF REVENUE:				
4100	Grants in Aid - Direct	203,592	-	-	203,592
4200	Federal Disadvantaged and Disabilities	12,150,071	-	-	12,150,071
4300	Individuals with Disabilities	4,991,203	-	-	4,991,203
4400	No Child Left Behind	152,330	-	-	152,330
4500	Federal Operations	66,734	-	-	66,734
4600	Other Federal Sources	3,000,000	-	-	3,000,000
4700	Child Nutrition Programs	-	-	10,692,182	10,692,182
4800	Federal Vocational Education	378,855	-	-	378,855
	TOTAL FEDERAL SOURCES OF REVENUE	20,942,785	-	10,692,182	31,634,967
	TOTAL	188,096,396	9,276,146	11,139,673	208,512,215
5000	Non-Revenue Receipts	349,730	-	-	349,730
	GRAND TOTAL	188,446,126	9,276,146	11,139,673	208,861,945
	BEG FUND BALANCE	15,126,661	4,650,015	6,636,893	26,413,568
	TOTAL AVAILABLE	203,572,787	13,926,161	17,776,566	235,275,513

Summary of Estimated Expenditures

[illegible]

**INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2024-2025
Summary of Estimated Revenues**

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	GENERAL FUND	FY2022-2023	FY2023-24	FY2024-25
	LOCAL SOURCES OF REVENUE:			
1110	Ad Valorem Taxes (Current)	42,426,588	44,741,000	47,740,000
1120	Ad Valorem Taxes (Prior)	1,302,027	967,000	1,151,000
1130	Revenue in Lieu of Taxes	10,448	10,000	10,000
1200	Tuition & Fees	25,613	25,600	25,600
1300	Earnings on Investments	380,398	216,000	2,580,000
1400	Rental, Disposal, Commissions	47,945	137,000	31,000
1500	Reimbursements	3,097,481	486,000	556,000
1600	Other Local Revenue Sources	1,082,571	349,000	337,000
	TOTAL LOCAL SOURCES OF REVENUE	48,373,070	46,931,600	52,430,600
	INTERMEDIATE SOURCES OF REVENUE:			
2100	County 4 Mill Levy	5,730,448	5,660,000	5,540,000
2200	County Apportionment (Mortgage Tax)	1,070,922	1,071,000	1,071,000
2300	Resale Property Fund	273,259	205,000	205,000
2900	Other Intermediate Sources	-	-	-
	TOTAL INTERMEDIATE SOURCES OF REVENUE	7,074,630	6,936,000	6,816,000
	STATE SOURCES OF REVENUE:			
3110	Gross Production Tax	226,227	226,000	226,000
3120	Motor Vehicle Collections	7,613,389	7,613,000	7,613,000
3140	State School Land Earnings	2,682,913	2,699,000	2,699,000
3150	Vehicle Tax Stamps	57,979	52,000	52,000
3160	Farm Tax Stamps	-	-	-
3190	Other Dedicated Revenue	-	-	-
3210	Foundation & Salary Incentive Aid	64,616,478	78,748,624	78,748,624
3250	Flexible Benefit Allowance	15,129,856	15,977,511	15,838,958
3300	State Aid - Competitive Grants	268,005	249,000	249,000
3400	State - Categorical	1,907,659	1,916,542	1,912,000
3500	Special Programs	-	-	-
3600	Other State Revenue	278,458	278,458	112,153
3800	State Vocational Programs	346,530	456,276	456,276
	TOTAL STATE SOURCES OF REVENUE	93,127,494	108,216,411	107,907,011
	FEDERAL SOURCES OF REVENUE:			
4100	Grants in Aid - Direct	415,024	203,592	203,592
4200	Federal Disadvantaged and Disabilities	6,089,951	13,288,071	12,150,071
4300	Individuals with Disabilities	4,800,295	5,335,205	4,991,203
4400	No Child Left Behind	929,897	152,331	152,330
4500	Federal Operations	13,196	66,734	66,734
4600	Other Federal Sources	14,174,773	24,120,983	3,000,000
4700	Child Nutrition Programs	485,334	-	-
4800	Federal Vocational Education	378,855	378,855	378,855
	TOTAL FEDERAL SOURCES OF REVENUE	27,287,325	43,545,770	20,942,785
	TOTAL	175,862,519	205,629,781	188,096,396
5000	Non-Revenue Receipts	491,373	182,100	349,730
	GRAND TOTAL	176,353,892	205,811,881	188,446,126

INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2024-2025
Summary of Estimated Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
	GENERAL FUND	FY2022-2023	FY2023-24	FY2024-25
1000	INSTRUCTION:	106,691,445	124,912,274	115,915,582
2000	SUPPORT SERVICES:			
2100	Support Services - Students	14,862,097	17,400,255	16,147,017
2200	Support Services - Instructional Staff	8,068,433	9,446,370	8,766,004
2300	Support Services - General Administration	4,025,900	4,713,445	4,373,963
2400	Support Services - School Administration	9,336,556	10,931,058	10,143,758
2500	Support Services - Business	6,383,786	7,474,012	6,935,703
2600	Operation and Maintenance of Plant	16,065,794	18,845,133	17,487,829
2700	Student Transportation Services	6,107,510	7,150,678	6,635,657
	TOTAL SUPPORT SERVICES	64,850,074	75,960,950	70,489,932
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program	269,801	315,878	293,127
3300	Community Service Operations	1,054,808	1,234,949	1,146,003
		1,324,609	1,550,827	1,439,130
4000-8000	OTHER SERVICES	3,126,335	271,292	251,753
	TOTAL EXPENDITURES	175,992,463	202,695,343	188,096,396
	TOTAL REVENUES	176,353,892	205,811,881	188,446,126
	BEG FUND BALANCE	11,648,693	12,010,122	15,126,661
	TOTAL AVAILABLE	188,002,585	217,822,003	203,572,787
	END FUND BALANCE	12,010,122	15,126,661	15,476,391
		6.81%	7.35%	8.21%

INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2024-2025

Summary of Estimated Revenues, Expenditures and Fund Balance

		Actual Revenue FY2022-2023	Budgeted Revenue FY2023-24	Proposed Budget FY2024-25
	BUILDING FUND			
	LOCAL SOURCES OF REVENUE:			
1110	Ad Valorem Taxes (Current)	6,062,603	6,373,340	6,373,340
1120	Ad Valorem Taxes (Prior)	186,055	138,170	137,770
1130	Revenue in Lieu of Taxes	9	-	-
1300	Earnings on Investments	15,189	42,770	35,310
1500	Reimbursements	1,875,381	8,590	2,360
1600	Other Local Revenue Sources	-	-	-
	TOTAL LOCAL SOURCES OF REVENUE	8,139,237	6,562,870	6,548,780
	STATE SOURCES OF REVENUE:			
3600	Other State Revenue	15,000	2,000,000	2,727,366
	TOTAL STATE SOURCES OF REVENUE	15,000	2,000,000	2,727,366
	FEDERAL SOURCES OF REVENUE:			
4600	Other Federal Sources	-	-	-
	TOTAL FEDERAL SOURCES OF REVENUE	-	-	-
	TOTAL	8,154,237	8,562,870	9,276,146
5000	Non-Revenue Receipts	4,882	-	-
	GRAND TOTAL	8,159,119	8,562,870	9,276,146
		Actual Expenditures FY2022-2023	Budgeted Expenditures FY2023-24	Proposed Budget FY2024-25
1000	INSTRUCTION	24,771	24,221	24,221
2000	SUPPORT SERVICES			
2100	Support Services - Students	-	-	-
2200	Support Services - Instructional Staff	-	16,867	16,867
2300	Support Services - General Administration	-	-	-
2400	Support Services - School Administration	-	-	-
2500	Support Services - Business	62,885	73,334	73,334
2600	Operation and Maintenance of Plant	8,606,152	8,414,947	8,414,947
2700	Student Transportation Services	-	765	765
3000	OPERATION OF NONINSTRUCTIONAL SERVICES			
3100	Child Nutrition Program	-	-	-
3200	Community Service Operations	-	-	-
4000	FACILITIES ACQUISITION AND CONSTRUCTION			
4300	Land Improvement Services	161,773	158,179	158,179
4400	Architecture & Engineering Services	108,620	106,207	106,207
4600	Building Acquisition & Construction Services	65,342	63,890	63,890
4700	Building Improvement Services	332,663	352,002	352,002
4000-8000	OTHER SERVICES	49,867	-	-
	TOTAL EXPENDITURES	9,412,072	9,210,412	9,210,412
	TOTAL REVENUES	8,159,119	8,562,870	9,276,146
	BEG FUND BALANCE	6,550,510	5,297,557	4,650,015
	TOTAL AVAILABLE	14,709,629	13,860,427	13,926,161
	END FUND BALANCE	5,297,557	4,650,015	4,715,749
		64.93%	54.30%	50.84%

INDEPENDENT SCHOOL DISTRICT #001

PUTNAM CITY SCHOOLS

FISCAL YEAR 2024-2025

Summary of Estimated Revenues, Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	CHILD NUTRITION	FY2022-2023	FY2023-24	FY2024-25
	LOCAL SOURCES OF REVENUE:			
1300	Earnings on Investments	47,786	3,851	3,851
1710	Student Lunches	251,067	150,053	150,053
1720	A La Carte Food	117,859	194,420	194,420
1730	Adult Lunches/Breakfasts	3,085	38,769	38,769
1740	Summer Food Service	-	-	-
1790	Other Child Nutrition Prog.	30	-	-
	TOTAL LOCAL SOURCES OF REVENUE	419,827	387,093	387,093
	STATE SOURCES OF REVENUE:			
3720	State Matching	93,033	60,398	60,398
	TOTAL STATE SOURCES OF REVENUE	93,033	60,398	60,398
	FEDERAL SOURCES OF REVENUE:			
4710	Lunch Reimbursement	6,877,698	7,973,957	7,973,957
4720	Breakfast Reimbursement	2,323,358	2,636,306	2,636,306
4740	Summer Food Program	162,179	26,546	26,546
4750	Child and Adult Care Food Program	638,265	55,373	55,373
	TOTAL FEDERAL SOURCES OF REVENUE	10,001,500	10,692,182	10,692,182
	TOTAL	10,514,361	11,139,673	11,139,673
5000	Non-Revenue Receipts	-	-	-
	GRAND TOTAL	10,514,361	11,139,673	11,139,673
		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
		FY2022-2023	FY2023-24	FY2024-25
3100	CHILD NUTRITION PROGRAM OPERATIONS	9,676,467	10,397,937	10,397,937
4700	BUILDING IMPROVEMENT SERVICES	-	2,425,000	2,425,000
4000-8000	OTHER SERVICES	-	-	-
	TOTAL EXPENDITURES	9,676,467	12,822,937	12,822,937
	TOTAL REVENUES	10,514,361	11,139,673	11,139,673
	BEG FUND BALANCE	7,482,263	8,320,157	6,636,893
	TOTAL AVAILABLE	17,996,624	19,459,830	17,776,566
	END FUND BALANCE	8,320,157	6,636,893	4,953,629
		79.13%	59.58%	44.47%