RESOLUTION NO. 2026-2965

A RESOLUTION AUTHORIZING THE AUTHORITY TO ISSUE ITS REVENUE NOTE, TAXABLE SERIES 2026A (REVOLVING LETTER OF CREDIT) (THE "NOTE") IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED $10,000,000; WAIVING COMPETITIVE BIDDING AND AUTHORIZING THE NOTE TO BE SOLD ON A NEGOTIATED BASIS; APPROVING AND AUTHORIZING EXECUTION OF A LETTER OF CREDIT REIMBURSEMENT AGREEMENT, LETTER OF CREDIT DEMAND NOTE, AND UNCONDITIONAL LETTER OF CREDIT PERTAINING TO A PLEDGE OF CERTAIN REVENUE; APPROVING AND AUTHORIZING THE EXECUTION OF A MASTER CONSTRUCTION CONTRACT BY AND BETWEEN THE AUTHORITY AND OKLAHOMA CITY LEASED HOUSING ASSOCIATES II, LLP (THE "DEVELOPER"); APPROVING AND AUTHORIZING THE EXECUTION OF THE NOTE, DEPOSIT ACCOUNTS AND OTHER DOCUMENTS RELATING TO THE TRANSACTION; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY:

SECTION 1. INDEBTEDNESS AUTHORIZED. The Authority is authorized to incur an indebtedness by the issuance of its Revenue Note, Taxable Series 2026A (Letter of Credit), in an aggregate principal amount of not to exceed $10,000,000 (the "Note") for the purpose of providing funds for the development of the affordable housing project known as Eagle Landings (the "Project"), to mature no later than December 31, 2029. The Chairman, Vice Chairman or Executive Director are authorized to execute and deliver a Certificate of Determination establishing the rate of interest and amortization of any draws pertaining to the Note.

SECTION 2. COMPETITIVE BIDDING WAIVED. Competitive bidding on the sale of said Note is waived and the Note are authorized to be sold as a private placement to the Purchaser (the "Purchaser"). The Obligations are Note is authorized to be sold at negotiated sale as shall be more fully described along with the maturities and interest rates as set forth in a certificate of determination on the day of pricing of the Obligations, provided the average rate of interest shall not exceed the limits as provided in the Oklahoma Public Trust Act.

SECTION 3. REIMBURSEMENT AGREEMENT. The Reimbursement Agreement for Irrevocable Unconditional Letter of Credit by and between the Authority and the Oklahoma City Leased Housing Associates LP II, LLC (the "Reimbursement Agreement"), is hereby approved and the Chairman, Vice Chairman, or Executive Director and Secretary or Assistant Secretary are hereby authorized to execute same for and on behalf of the Authority, and to do all other lawful things to carry out the terms and conditions of said Reimbursement Agreement.

SECTION 4. MASTER CONSTRUCTION AGREEMENT. The Master Construction Contract by and between the Authority and Oklahoma City Leased Housing Associates II, LLP (the "Construction Agreement") is hereby approved and the Chairman, Vice Chairman, or Executive

Director and Secretary or Assistant Secretary of the Authority are authorized and directed to execute and deliver same for and on behalf of the Authority.

SECTION 5. EXECUTION OF NECESSARY DOCUMENTS. The Chairman, Vice Chairman, or Executive Director and Secretary or Assistant Secretary of the Authority are hereby authorized and directed on behalf of the Authority to execute and deliver the Note to the Purchaser, upon receipt of the purchase price and are further authorized and directed to execute all necessary documentation and closing and delivery papers required by Bond Counsel; approve the disbursement of the proceeds of the Note, including any costs of issuance; to approve and make any changes to the documents approved by this Resolution, for and on behalf of the Authority, the execution and delivery of such documents being conclusive as to the approval of any changes contained therein by the Authority; and to execute, record and file any and all the necessary financing statements and security instruments, including but not limited to the documents approved hereby, and to consummate the transaction contemplated hereby.

[Remainder of Page Left Blank Intentionally]

PASSED AND APPROVED THIS 8TH DAY OF JULY, 2026.

OKLAHOMA COUNTY HOME FINANCE AUTHORITY

(SEAL)

By: _____
Chairman

ATTEST:

By: _____
Assistant Secretary

CERTIFICATE
OF
AUTHORITY ACTION

I, the undersigned, hereby certify that I am the duly and acting Assistant Secretary of the Oklahoma County Home Finance Authority.

I further certify that the Trustees of the Authority held a Regular Meeting at 1:30 o'clock p.m. on July 8, 2026, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of a Resolution that was passed and approved by said Trustees at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Trustees present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved, and those voting for and against such motion:

PRESENT:

ABSENT:

MOTION MADE BY:

MOTION SECONDED BY:

AYE:

NAY:

WITNESS MY HAND THIS 8TH DAY OF JULY, 2026.

OKLAHOMA COUNTY HOME FINANCE AUTHORITY

(SEAL)

_____
Assistant Secretary of Authority