

RECEIVED SEP 30 2025

CITY OF BETHANY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2025

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2026

City of Bethany

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2025-26 Estimate of Needs**

| | |
|---|---------------|
| 1. To Finance Approved Budget in the Sum of (SF-1 Line 25) | \$1,932,828 |
| 2. Excess of Assets Over Liabilities (SF-1 Line 17) | 34,135 |
| 3. Other Deductions: | |
| 4. Balance Required to Raise | \$1,898,693 |
| 5. Add 5% Overlevy for Delinquent Tax | 94,935 |
| 6. Gross Balance of Requirements | \$1,993,628 |
| 7. Net Assessed Valuation | \$138,893,058 |
| 8. Mill Levy | 14.36 |

CITY OF BETHANY, OKLAHOMA
SINKING FUND
June 30, 2025

| Line No. | Balance Sheets | Sinking Fund | |
|-------------|--|--------------|--------------------|
| | | Detail | Extension |
| | Assets: | | |
| 1 | Cash balance (Form SF-2, Line 21) | 1,387,070 | |
| 2 | Investments (Form SF-4, Col. 6) | 0 | |
| 3 | Cash with Paying Agent | | |
| 4 | | | |
| 5 | | | |
| 6 | Total Assets | | <u>\$1,387,070</u> |
| | Liabilities: | | |
| 7 | Matured bonds outstanding (Form SF-3, Col. 19) | \$0 | |
| 8 | Accrual on unmatured bonds (Form SF-3, Col. 18) | 1,290,948 | |
| 9 | Accrual on final coupons (Form SF-3, Col. 27) | 0 | |
| 10 | Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured | 0 | |
| 11 | Fiscal agency commission on above | | |
| 12 | Judgments and interest levied | | |
| 13 | Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured | 61,986 | |
| 14 | | | |
| 15 | | | |
| 16 | Total Liabilities | | <u>\$1,352,935</u> |
| 17 | Excess of assets over liabilities (To Form SF-7, Line 2) | | <u>\$34,135</u> |
| | <u>Estimate of Sinking Fund Needs - Next Year</u> | | |
| 18 | Interest required on bonds (Form SF-3, Col. 29) | \$733,054 | |
| 19 | Accrual on bonds (Form SF-3, Col. 12) | 1,198,474 | |
| 20 | Accrual on judgments (Form SF-5, Line 12A) | | |
| 21 | Interest accruals on judgments (Form SF-5, Line 12B) | | |
| 22 | Commissions - Fiscal agencies | 1,300 | |
| 23 | | | |
| 24 | | | |
| 25 | Total Sinking Fund Provision (To Form SF-7, Line 1) | \$1,932,828 | |

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2025

| <u>Line</u> No. | | <u>Sinking Fund</u> |
|--------------------|--|---------------------|
| 1 | Cash balance, Beginning of year, July 1, 2024 | 1,415,970.25 * |
| 2 | Investments liquidated during year (Form SF-4, Col. 3) | - |
| | Receipts and Apportionments: | |
| 3 | Ad Valorem Tax | 1,715,837.29 * |
| 4 | Interest Earnings | - |
| 5 | Other (Premium on Bonds Sold) | - |
| 6 | | - |
| 7 | | |
| 8 | | |
| 9 | Total receipts and apportionments | 1,715,837.29 |
| 10 | Total Available Resources | 3,131,807.54 |
| | Disbursements: | |
| 11 | Interest coupons paid (Form SF-3, Col. 33) | 763,437.50 |
| 12 | Bonds paid (Form SF-3, Col. 16) | 980,000.00 |
| 13 | Commission paid fiscal agency | 1,300.00 |
| 14 | Judgments paid | - |
| 15 | Interest paid on judgments | - |
| 16 | Investments purchased (Form SF-4, Col. 2) | - |
| 17 | | - |
| 18 | | - |
| 19 | | |
| 20 | Total disbursements | 1,744,737.50 |
| 21 | Cash balance - End of year, June 30, 2025 (To Form SF-1, Line 1) | 1,387,070.04 |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---------------|----------------------|----------------------|---------------------------------|------------------------|--------------------------|
| Purpose of Bond Issue | Date of Issue | Date of Sale (Close) | Date Maturing Begins | Amount of Each Uniform Maturity | Date of Final Maturity | Amount of Final Maturity |
| 1 General Obligation Bonds, Series 2016 | 06/01/16 | 06/29/16 | 06/01/18 | 430,000 | 06/01/36 | 440,000 |
| 2 General Obligation Bonds Series 2022A | 12/01/22 | 12/06/22 | 6/1/2024 | 550,000 | 12/01/42 | 600,000 |
| 3 General Obligation Bonds Series 2022B | 12/01/22 | 12/06/22 | 06/01/24 | 250,000 | 12/01/42 | 250,000 |
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| PAGE TOTAL | | | | | | |
| GRAND TOTAL | | | | 1,230,000 | | 1,290,000 |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 15 | 16 | 17 | 18 | 19 | 20 |
|----|--|-----------------------------------|----------------------------|--------------------------------------|-------------------|------------|
| | Basis of Accruals Contemplated on Net Collections or Better in Anticipation | | | | | |
| | Deductions From Total Accruals | | | Total Bonds Outstanding | | |
| | Bonds Paid Prior to 6/30/2025 | Bonds Paid During 2024-2025 | Matured Bonds Unpaid | Balance of Liability 6/30/2025 | Matured | Unmatured |
| 1 | 2,580,000 | 430,000 | | 262,000 | | 5,170,000 |
| 2 | 0 | 550,000 | | 555,264 | | 9,950,000 |
| 3 | 0 | 0 | | 473,684 | | 4,500,000 |
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| | GRAND TOTAL | | | | | |
| | 980,000 | | | 1,290,948 | | 19,620,000 |
| | (To SF-2, Line 12) | | | (To SF-1, Line 8) | (To SF-1, Line 7) | |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
|-------------|-----------------------------|---|--|---------------------|-----------------------------|------------------|---------------------------------|
| | Amount of Original Issue | Cancelled Funded or In Judgment or Delayed for Final Levy Year | Bond Issues Accruing by Tax Levy | Tax Years to Run | Normal Annual Accrual | Tax Years Run | Accrual Liability To Date |
| 1 | 8,180,000 | | 8,180,000 | 20 | 409,000 | 8 | 3,272,000 |
| 2 | 10,500,000 | | 10,500,000 | 18 | 552,632 | 2 | 1,105,264 |
| 3 | 4,500,000 | | 4,500,000 | 18 | 236,842 | 2 | 473,684 |
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| PAGE TOTAL | | | | | | | |
| GRAND TOTAL | | | | | 1,198,474.11 | | 4,850,948.22 |
| | | | | | (To SF-1, Line 19) | | |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

| | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
|----|-----------------------------|---------------|-----------------------------------|--------------------|------------------------|---------------------|-----------------------------|--|---|
| | Coupon Computation | | | | | | | | |
| | First Next Coupon Due | % Interest | Terminal Interest To Accrue | Years To Run | Accrue Each Year | Tax Years Run | Total Accrued To Date | Current Interest Earnings Through 2024-2025 | Total Interest To Levy For 2024-2025 Sum of Cols. 25 & 28 |
| 1 | Jun-24 | 2.00-2.75% | | | | | | 115,658.33 | 115,658.33 |
| 2 | Dec-23 | 4.00-4.125% | | | | | | 425,104.17 | 425,104.17 |
| 3 | Dec-23 | 4.00-4.125% | | | | | | 192,291.67 | 192,291.67 |
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| | PAGE TOTAL | | | | | | | | |
| | GRAND TOTAL | | | | | | | | |
| | | | 0.00 | | 0.00 | | 0.00 | 733,054.17 | 733,054.17 |
| | | | | | | | (To SF-1, Line 9) | | (To SF-1, Line 18) |

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

| | 30 | 31 | 32 | 33 | 34 | 35 |
|-------------|---|-----------|--|-------------------------------------|---|--------------------|
| | Interest Earned But Unpaid 6/30/2024 | | | | Interest Earned But Unpaid 6/30/2025 | |
| | Matured | Unmatured | Interest Earnings Through 06/30/24 | Coupons Paid Through 06/30/24 | Matured | Unmatured |
| 1 | | 9,697.91 | 115,658.33 | 116,375.00 | | 8,981.24 |
| 2 | | 38,328.13 | 447,104.17 | 448,937.50 | | 36,494.80 |
| 3 | | 16,510.42 | 198,125.00 | 198,125.00 | | 16,510.42 |
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| PAGE TOTAL | | | | | | |
| GRAND TOTAL | | | | | | |
| | | 64,536.46 | 760,887.50 | 763,437.50 | | 61,986.46 |
| | | | | (To SF-2, Line 11) | (To SF-1, Line 10) | (To SF-1, Line 13) |

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2024

| | 1 | 2 | 3 | 4 | 5 | 6 |
|-------------------------------|--|-----------|--|---------------------------|--------------------------|---|
| | Investment on Hand Beginning of Year | Purchases | Liquidation of Investments Collection | Amount of Premium Paid | Barred by Court Order | Investment on Hand Ending of Year |
| 1 Municipal Bonds | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 2 U.S. Bonds and Certificates | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 3 Certificates of Deposit | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 4 | | | | | | |
| 5 | | | | | | |
| 6 | | | | | | 0.00 |
| 7 | | | | | | |
| 8 | | | | | | |
| 9 Judgments | 0.00 | 0.00 | 0.00 | | | 0.00 |
| 10 Total | 0.00 | 0.00 | 0.00 | | | 0.00 |
| | (To SF-2, Line 1) | | (To SF-2, Line 2) | | | (To SF-1, Line 2) |

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

| | Judgment | Judgment | Judgment |
|--|----------|----------|----------|
| 1 In Favor of | | | |
| 2 By Whom Owned | | | |
| 3 Purpose of Judgment | | | |
| 4 Case Number | | | |
| 5 Name of Court | | | |
| 6 Date of Judgment | | | |
| 7 Principal Amount of Judgment | | | |
| 8 Tax Levies Made | 0 | | |
| 9 Principal Amount to be Provided for by 6/30/06 | 0.00 | | |
| 10 Principal Amount Provided for in 2006/07 | 0.00 | | |
| 11 Principal Amount not Provided for | 0.00 | | |
| 12 Amount to Provide by Tax Levy 2007 - 2008 | | | |
| a. Principal (To SF-1, Line 20) | | | |
| b. Interest (To SF-1, Line 21) | - | | |
| Total | 0.00 | | |

CITY OF CITY OF BETHANY

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024- 2025 as follows:

REAL PROPERTY 129,133,807

PERSONAL PROPERTY 6,228,721

PUBLIC SERV PROPERTY 3,530,530

TOTAL \$138,893,058

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid, and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,

SINKING FUND 14.36 mills, TOTAL 14.36 mills.

*Mill Levy is based on Oklahoma County Valuations (Except for Sinking Fund which is based on Total Valuations) see Addendum attached.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2025 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2025 at Oklahoma City, Oklahoma.

OKLAHOMA COUNTY EXCISE BOARD

Chairman
Attest:

Member

Maressa Treat, County Clerk
Secretary to the Excise Board

Member