

**Oklahoma County
Analysis of Employee Benefits Fund
25-26 Budget Projections**

Expenditures	19/20 Actual	20/21 Actual	21/22 Actual	22/23 Actual	23/24 Actual	24/25 Actual	25/26	26/27	Difference	Change	% Change	Assumptions/Basis
							Projection Estimates	Estimates				
Medical Claims	\$ 14,218,101	\$ 14,782,140	\$ 15,025,582	\$ 19,142,731	\$ 18,114,785	\$ 18,413,816	\$ 21,503,872	\$ 21,933,950	\$ 430,077		2.0%	
Medical Claims reimbursed by CARES		1,959,388	\$ 2,655,755	2,434,882	584,447	300,000	-	-	-		#DIV/0!	
Medical Claims Paid by Stop Loss	-	317,114	518,685	1,687,269	-	-	-	-	-			
Prescription Drugs	6,036,135	6,763,524	9,029,728	12,021,376	11,410,196	12,805,889	13,099,953	13,361,952	261,999		2.0%	
Total Medical and Rx	20,254,236	23,822,167	27,229,750	35,286,258	30,109,428	31,519,705	34,603,825	35,295,902	692,077	-	2.0%	
Dental Claims	1,407,069	1,464,694	1,414,163	1,668,243	1,632,337	1,931,682	2,205,068	2,238,144	33,076		1.5%	
Vision Claims	156,031	175,267	200,983	195,160	191,625	193,277	233,063	236,559	3,496		1.5%	
County Pharmacy	255,981	254,176	286,574	270,820	195,052	721,212	4,657,103	4,657,103	0		0.0%	
UMR Admin Fees	550,829	564,034	579,454	592,544	595,834	608,051	643,126	643,126	-		0.0%	
Summit Consolidated-Rx Plan	54,167	50,000	41,667	58,333	56,158	50,000	50,000	50,000	-		0.0%	
Delta Dental Admin Fees	180,897	87,882	201,955	157,364	172,961	158,478	167,988	184,787	16,799		10.0%	
VSP Admin Fees	23,405	26,290	30,158	26,886	28,200	23,298	34,946	40,188	5,242		15.0%	
Actuary Fees	31,700	32,275	32,925	34,750	47,825	37,000	37,800	37,800	-		0.0%	
Prepaid Legal	-	51,064	61,277	63,941	44,412	74,073	68,186	68,186	-		0.0%	
Life/AD&D Premiums	346,284	357,948	375,081	388,284	370,136	366,824	391,526	391,526	-		0.0%	
Stop Loss Premiums	1,082,060	1,131,387	1,318,177	1,222,138	1,245,326	1,221,552	1,031,683	1,047,159	15,475		1.5%	
Bestco Mutual Medicare Premium	1,052,524	940,560	1,202,661	1,090,242	1,476,527	1,557,442	1,937,913	1,966,982	29,069		1.5%	
Channel Bound LLC						6,579	-	-	-		#DIV/0!	
Employee Assistance Program	19,946	21,165	21,393	19,610	23,175	23,775	21,393	21,393	-		0.0%	
YMCA Membership	19,839	21,896	20,893	24,174	19,584	19,295	18,998	18,998	-		0.0%	
Misc Refunds/Reimb/Flex Spending Acct	-	8,098	7,940	13,775	8,106	8,453	2,476	-	(2,476)		-100.0%	
Total Expenditures	\$ 25,434,967	\$ 29,008,900	\$ 33,025,050	\$ 41,112,522	\$ 36,216,685	\$ 38,520,696	\$ 46,105,093	\$ 46,897,851	\$ 792,758	\$ -	1.7%	
Revenue/Transfers/Fund Balance												
Employer Premiums	\$ 16,028,513	\$ 15,307,586	\$ 17,098,828	\$ 18,368,910	\$ 18,375,075	\$ 21,036,404	\$ 21,119,042	\$20,716,082	\$ (402,960)		0.0%	339,060.00
Employee Premiums	3,271,600	3,171,986	3,235,066	3,241,249	3,193,557	3,331,319	3,856,445	3,534,254	(322,191)		0.0%	-
Retiree Premiums/COBRA Premiums	925,763	862,623	853,743	943,566	900,362	914,271	1,070,878	995,596	(75,282)		0.0%	-
Cobra Premiums	6,181	17,126	34,182	22,346	42,897	-	-	-	-		0.0%	339,060.00
Stop Loss Reimb	121,257	466,815	1,070,001	2,036,683	293,159	290,299	128,123	128,123	-		0.0%	
Rx Rebates	1,661,194	1,434,785	3,010,157	3,399,888	3,193,989	4,026,176	8,380,566	8,380,566	-		0.0%	
Retiree Drug Subsidy	-	147,247	202,856	203,136	-	-	-	-	-		#DIV/0!	
Refunds/Reimbursements	129,460	241,120	224,726	78,069	433,939	290,951	119,351	115,000	(4,351)		0.0%	
ARPA Reimbursements			2,655,755	2,434,882	584,447	145,916	53,854	-	(53,854)		0.0%	
Interest	4	4	-	-	-	-	-	-	-		0.0%	
Transfers In	3,400,000	5,800,000	3,600,000	7,925,000	9,441,000	8,696,775	10,033,863	10,033,863	-		0.0%	
Beginning Fund Balance	1,308,158	1,417,164	1,816,938	777,203	753,292	997,225	201,089	-	-		0.0%	
Total Available Funds	\$ 26,852,131	\$ 28,866,456	\$ 33,802,253	\$ 39,430,932	\$ 37,211,717	\$ 39,729,337	\$ 44,963,212	\$ 43,903,484	\$ (858,638)	\$ -	0.0%	
Ending Fund Balance	\$ 1,417,164	\$ (142,443)	\$ 777,203	\$ (1,681,590)	\$ 995,032	\$ 1,208,641	\$ (1,141,880)	\$ (2,994,365)	\$ (1,651,396)	\$ 1	0.0%	

Note 1:

Employer rates will change for FY 2025-26 3.6% Premium increase
The updated rates are based on rates established by Budget Board.
No increases in employee rates were factored in for January 2023.
Estimated 70% Participation in HRA (35% retirees) - premium free month