

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, September 29, 2025

2:30 PM

***Brian Maughan - Chair
Forrest "Butch" Freeman - Vice-Chair
Maressa Treat - Member
Jon Wilkerson - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member
Jonathan Clour - Member
Richard Hull - Member***

<https://www.youtube.com/@oklahomacounty4775>

Call To Order

Roll Call

Present: 6 - County Commissioner Brian Maughan, County Treasurer Forrest "Butch" Freeman, County Clerk Maressa Treat, BOCC - Benefits Director Jon Wilkerson, Member Jonathan Clour and Richard Hull

Notice of the meeting was properly posted on September 26, 2025.

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Pledge of Allegiance

Approval of Minutes

1. Discussion and possible action regarding the minutes of August 25, 2025.
Freeman moved, Treat seconded, to approve. The motion carried by the following vote:
Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Wilkerson moved, Treat seconded, to approve. The motion carried by the following vote:

- Aye:** 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull
2. Discussion and possible action regarding the Security Trade and Interest Report for August 2025. This item is requested by Stacy Rodgers, Chief of Investments, Oklahoma County Treasurer's Office.
 3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$6,332,130.56 and at Par Value of \$6,294,626.83 as of August 31, 2025, as provided by the Bank of Oklahoma/LPL. This item is requested by Stacy Rodgers, Chief of Investments, Oklahoma County Treasurer's Office.
 4. Discussion and possible action regarding the September 2025 Defined Benefit payroll in the amount not to exceed \$89,447.33. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Departmental Items

5. Discussion and possible action regarding the August 2025, BOK Forfeiture report. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.
Freeman moved, Hull seconded, to receive. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

6. Discussion and possible action regarding the Oklahoma County Pension Valuation Summary presentation by Sageview. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Freeman moved, Treat seconded, to receive. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

7. Discussion and possible action regarding the Oklahoma County Employees Retirement System GASB 68 Actuarial Valuation report for FY 24/25. This report is for the Oklahoma County Pension Plan. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Hull moved, Treat seconded, to receive. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

8. Discussion and possible action regarding payment in the amount not to exceed \$12,150.00 for the Sageview Pension Valuation report. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Wilkerson moved, Freeman seconded, to approve. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

9. Discussion and possible action to approve the invoice from Johnston & Ahlschwede, P.C. in the amount of \$5,750.00 for the Financial Statement and audit for the year ended June 30, 2025. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Freeman moved, Hull seconded, to approve. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

10. Discussion and possible action regarding the FY 24-25 Financial Statement Report for the Oklahoma County Defined Benefit Retirement Plan. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Clour moved, Wilkerson seconded, to receive. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

11. Discussion and possible action regarding the redirection of retirement contributions in the amount not to exceed \$731,000.00 to the Defined Benefit Plan to be invested by the County Treasurer. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Freeman moved, Treat seconded, to approve. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

12. Discussion and possible action regarding the 2025 one-time loan consolidation. This item is requested by Jon Wilkerson, Director of Benefits & Retirement.

Freeman moved, Treat seconded, to approve. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

No Citizen Participation

Board Comments

No New Business

Adjourn

Treat moved, Hull seconded, to adjourn at 2:53 pm. The motion carried by the following vote:

Aye: 6 - Maughan, Freeman, Treat, Wilkerson, Clour and Hull

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Chair or Vice-Chair

ATTEST:

Maressa Treat,
County Clerk and Secretary to the Board