

**ITEM FOR CONSIDERATION**  
**Board of Education Meeting**  
**June 2, 2025**

**BOARD APPROVED**

JUN 02 2025

**TOPIC:** Fiscal Year 2025-2026 Proposed Operating Budget

**ADMINISTRATIVE RECOMMENDATION:** The administration recommends the Board move to approve the FY2025-2026 budget as presented June 2<sup>nd</sup> 2025.

**RATIONALE FOR RECOMMENDATION:** Pursuant to School District Budget Act, (Okla. Stat. 70 §5-150-161) the Board of Education is required to approve the fiscal year budget.

**OPTIONS:**

1. Approve the budget as presented.
2. Do not approve the budget as presented.
3. Approve revisions to the budget.

**CONTACT PERSON:** Ryan Spilman, Chief Financial Officer, 495-5200 x1228.

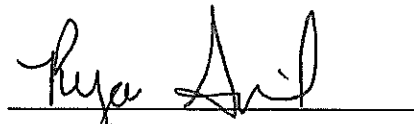
**PREPARED BY:** Ryan Spilman

TO THE INDEPENDENT SCHOOL DISTRICT #001 BOARD OF EDUCATION:

The Putnam City School District Amended Fiscal Year 2025-26 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated April 17, 2023 in accordance with the Oklahoma School District Budget Act.

The total budget of appropriated funds equals \$218,824,241 which includes \$192,941,304 for the General Fund, \$9,560,000 for the Building Fund, and \$16,322,937 for the Child Nutrition Fund.

The 2025-26 annual budget is presented to the Independent School District #001 of Oklahoma County Board of Education for their approval.

  
Ryan Spillman, Treasurer

**INDEPENDENT SCHOOL DISTRICT #001**  
**PUTNAM CITY SCHOOLS**  
**FISCAL YEAR 2025-2026**  
**Summary of Estimated Revenues and Fund Balance**

		<b>GOVERNMENTAL FUNDS</b>			
		<b>General Fund</b>	<b>Building Fund</b>	<b>Child Nutrition Fund</b>	<b>Total Approp.</b>
		<b>11</b>	<b>21</b>	<b>22</b>	<b>Funds</b>
	<b>ALL APPROPRIATED FUNDS</b>	<b>FY2025-26</b>	<b>FY2025-26</b>	<b>FY2025-26</b>	<b>FY2025-26</b>
	<b>LOCAL SOURCES OF REVENUE:</b>				
1110	Ad Valorem Taxes (Current)	47,897,000	6,844,310	-	54,741,310
1120	Ad Valorem Taxes (Prior)	1,191,000	149,110	-	1,340,110
1130	Revenue in Lieu of Taxes	-	-	-	-
1200	Tuition & Fees	25,600	-	-	25,600
1300	Earnings on Investments	2,580,000	75,000	-	2,655,000
1400	Rental, Disposal, Commissions	221,000	-	-	221,000
1500	Reimbursements	1,397,000	-	-	1,397,000
1600	Other Local Revenue Sources	1,174,000	-	-	1,174,000
1700	Child Nutrition Programs	-	-	768,000	768,000
	<b>TOTAL LOCAL SOURCES OF REVENUE</b>	<b>54,485,600</b>	<b>7,068,420</b>	<b>768,000</b>	<b>62,322,020</b>
	<b>INTERMEDIATE SOURCES OF REVENUE:</b>				
2100	County 4 Mill Levy	6,432,000	-	-	6,432,000
2200	County Apportionment (Mortgage Tax)	969,000	-	-	969,000
2300	Resale Property Fund	-	-	-	-
2900	Other Intermediate Sources	-	-	-	-
	<b>TOTAL INTERMEDIATE SOURCES OF REVENUE</b>	<b>7,401,000</b>	<b>-</b>	<b>-</b>	<b>7,401,000</b>
	<b>STATE SOURCES OF REVENUE:</b>				
3110	Gross Production Tax	151,000	-	-	151,000
3120	Motor Vehicle Collections	7,514,000	-	-	7,514,000
3140	State School Land Earnings	2,772,000	-	-	2,772,000
3150	Vehicle Tax Stamps	45,000	-	-	45,000
3160	Farm Tax Stamps	-	-	-	-
3190	Other Dedicated Revenue	-	-	-	-
3210	Foundation & Salary Incentive Aid	79,706,196	-	-	79,706,196
3250	Flexible Benefit Allowance	15,838,958	-	-	15,838,958
3300	State Aid - Competitive Grants	256,000	-	-	256,000
3400	State - Categorical	2,329,000	-	-	2,329,000
3500	Special Programs	-	-	-	-
3600	Other State Revenue	291,000	2,650,000	-	2,941,000
3700	Child Nutrition Programs	-	-	55,000	55,000
3800	State Vocational Programs	452,250	-	-	452,250
	<b>TOTAL STATE SOURCES OF REVENUE</b>	<b>109,355,404</b>	<b>2,650,000</b>	<b>55,000</b>	<b>112,060,404</b>
	<b>FEDERAL SOURCES OF REVENUE:</b>				
4100	Grants in Aid - Direct	334,000	-	-	334,000
4200	Federal Disadvantaged and Disabilities	12,783,000	-	-	12,783,000
4300	Individuals with Disabilities	4,917,000	-	-	4,917,000
4400	No Child Left Behind	120,000	-	-	120,000
4500	Federal Operations	67,000	-	-	67,000
4600	Other Federal Sources	95,000	-	-	95,000
4700	Child Nutrition Programs	-	-	14,125,000	14,125,000
4800	Federal Vocational Education	378,855	-	-	378,855
	<b>TOTAL FEDERAL SOURCES OF REVENUE</b>	<b>18,694,855</b>	<b>-</b>	<b>14,125,000</b>	<b>32,819,855</b>
	<b>TOTAL</b>	<b>189,936,859</b>	<b>9,718,420</b>	<b>14,948,000</b>	<b>214,603,279</b>
5000	Non-Revenue Receipts	331,300	-	-	331,300
	<b>GRAND TOTAL</b>	<b>190,268,159</b>	<b>9,718,420</b>	<b>14,948,000</b>	<b>214,934,579</b>
	<b>BEG FUND BALANCE</b>	<b>20,762,126</b>	<b>6,586,868</b>	<b>11,361,468</b>	<b>38,710,462</b>
	<b>TOTAL AVAILABLE</b>	<b>211,030,285</b>	<b>16,305,288</b>	<b>26,309,468</b>	<b>253,645,042</b>

### Summary of Estimated Expenditures

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**INDEPENDENT SCHOOL DISTRICT #001  
PUTNAM CITY SCHOOLS  
FISCAL YEAR 2025-2026  
Summary of Estimated Revenues**

		<b>Actual</b>	<b>Budgeted</b>	<b>Proposed</b>
		<b>Revenue</b>	<b>Revenue</b>	<b>Budget</b>
	<b>GENERAL FUND</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>
	<b>LOCAL SOURCES OF REVENUE:</b>			
1110	Ad Valorem Taxes (Current)	44,816,046	46,744,000	47,897,000
1120	Ad Valorem Taxes (Prior)	1,107,705	1,159,000	1,191,000
1130	Revenue in Lieu of Taxes	24,101	10,000	-
1200	Tuition & Fees	-	-	25,600
1300	Earnings on Investments	2,121,627	2,580,000	2,580,000
1400	Rental, Disposal, Commissions	361,453	364,000	221,000
1500	Reimbursements	1,433,426	1,332,000	1,397,000
1600	Other Local Revenue Sources	593,425	1,449,700	1,174,000
	<b>TOTAL LOCAL SOURCES OF REVENUE</b>	<b>50,457,784</b>	<b>53,638,700</b>	<b>54,485,600</b>
	<b>INTERMEDIATE SOURCES OF REVENUE:</b>			
2100	County 4 Mill Levy	6,129,157	5,739,000	6,432,000
2200	County Apportionment (Mortgage Tax)	797,504	798,000	969,000
2300	Resale Property Fund	230,691	205,000	-
2900	Other Intermediate Sources	-	-	-
	<b>TOTAL INTERMEDIATE SOURCES OF REVENUE</b>	<b>7,157,351</b>	<b>6,742,000</b>	<b>7,401,000</b>
	<b>STATE SOURCES OF REVENUE:</b>			
3110	Gross Production Tax	170,867	171,000	151,000
3120	Motor Vehicle Collections	7,658,217	7,658,000	7,514,000
3140	State School Land Earnings	2,757,022	2,773,000	2,772,000
3150	Vehicle Tax Stamps	51,769	52,000	45,000
3160	Farm Tax Stamps	-	-	-
3190	Other Dedicated Revenue	-	-	-
3210	Foundation & Salary Incentive Aid	80,548,486	79,716,874	79,706,196
3250	Flexible Benefit Allowance	15,838,959	16,440,000	15,838,958
3300	State Aid - Competitive Grants	295,493	298,000	256,000
3400	State - Categorical	2,045,895	2,071,000	2,329,000
3500	Special Programs	-	-	-
3600	Other State Revenue	377,368	280,000	291,000
3800	State Vocational Programs	487,966	452,250	452,250
	<b>TOTAL STATE SOURCES OF REVENUE</b>	<b>110,232,042</b>	<b>109,912,124</b>	<b>109,355,404</b>
	<b>FEDERAL SOURCES OF REVENUE:</b>			
4100	Grants in Aid - Direct	396,108	203,592	334,000
4200	Federal Disadvantaged and Disabilities	6,309,031	12,565,942	12,783,000
4300	Individuals with Disabilities	5,037,210	4,919,371	4,917,000
4400	No Child Left Behind	521,292	119,644	120,000
4500	Federal Operations	122,214	66,734	67,000
4600	Other Federal Sources	20,766,162	8,529,000	95,000
4700	Child Nutrition Programs	-	-	-
4800	Federal Vocational Education	337,252	378,855	378,855
	<b>TOTAL FEDERAL SOURCES OF REVENUE</b>	<b>33,489,268</b>	<b>26,783,138</b>	<b>18,694,855</b>
	<b>TOTAL</b>	<b>201,336,445</b>	<b>197,075,961</b>	<b>189,936,859</b>
5000	Non-Revenue Receipts	773,110	411,500	331,300
	<b>GRAND TOTAL</b>	<b>202,109,555</b>	<b>197,487,461</b>	<b>190,268,159</b>

## INDEPENDENT SCHOOL DISTRICT #001

## PUTNAM CITY SCHOOLS

## FISCAL YEAR 2025-2026

## Summary of Estimated Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
	GENERAL FUND	FY2023-24	FY2024-25	FY2025-26
1000	INSTRUCTION:	112,902,176	119,602,251	114,953,875
2000	SUPPORT SERVICES:			
2100	Support Services - Students	16,604,425	16,669,289	16,738,224
2200	Support Services - Instructional Staff	9,560,254	9,831,071	9,634,821
2300	Support Services - General Administration	4,445,575	4,817,779	4,539,259
2400	Support Services - School Administration	10,223,656	10,654,490	10,558,873
2500	Support Services - Business	12,373,089	7,843,330	9,846,910
2600	Operation and Maintenance of Plant	18,700,893	19,504,014	19,289,036
2700	Student Transportation Services	6,073,968	5,869,019	5,720,336
	TOTAL SUPPORT SERVICES	77,981,860	75,188,992	76,327,458
3000	OPERATION OF NON-INSTRUCTION SERVICES			
3100	Child Nutrition Program	316,742	310,852	269,491
3300	Community Service Operations	1,315,441	1,318,819	1,244,457
		1,632,183	1,629,671	1,513,948
4000-8000	OTHER SERVICES	4,037,188	220,390	146,023
	TOTAL EXPENDITURES	196,553,407	196,641,304	192,941,304
	TOTAL REVENUES	202,109,555	197,487,461	190,268,159
	BEG FUND BALANCE	14,359,820	19,915,968	20,762,126
	TOTAL AVAILABLE	216,469,375	217,403,430	211,030,285
	END FUND BALANCE	19,915,968	20,762,126	18,088,981
		9.85%	10.51%	9.51%

INDEPENDENT SCHOOL DISTRICT #001  
PUTNAM CITY SCHOOLS  
FISCAL YEAR 2025-2026

Summary of Estimated Revenues, Expenditures and Fund Balance

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	BUILDING FUND	FY2023-24	FY2024-25	FY2025-26
	<b>LOCAL SOURCES OF REVENUE:</b>			
1110	Ad Valorem Taxes (Current)	6,404,048	6,644,960	6,844,310
1120	Ad Valorem Taxes (Prior)	158,287	138,170	149,110
1130	Revenue in Lieu of Taxes	19	-	-
1300	Earnings on Investments	56,687	36,790	75,000
1500	Reimbursements	109,502	2,360	-
1600	Other Local Revenue Sources	200		
	<b>TOTAL LOCAL SOURCES OF REVENUE</b>	<b>6,728,743</b>	<b>6,822,280</b>	<b>7,068,420</b>
	<b>STATE SOURCES OF REVENUE:</b>			
3600	Other State Revenue	2,736,705	2,736,705	2,650,000
	<b>TOTAL STATE SOURCES OF REVENUE</b>	<b>2,736,705</b>	<b>2,736,705</b>	<b>2,650,000</b>
	<b>FEDERAL SOURCES OF REVENUE:</b>			
4600	Other Federal Sources	-	-	-
	<b>TOTAL FEDERAL SOURCES OF REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL</b>	<b>9,465,448</b>	<b>9,558,985</b>	<b>9,718,420</b>
5000	Non-Revenue Receipts	54,150	-	-
	<b>GRAND TOTAL</b>	<b>9,519,598</b>	<b>9,558,985</b>	<b>9,718,420</b>
		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
		FY2023-24	FY2024-25	FY2025-26
1000	INSTRUCTION	6,363	24,221	10,000
2000	SUPPORT SERVICES			
2100	Support Services - Students	-	-	-
2200	Support Services - Instructional Staff	17,208	16,867	-
2300	Support Services - General Administration	77	-	-
2400	Support Services - School Administration	1,156	-	-
2500	Support Services - Business	79,902	73,334	-
2600	Operation and Maintenance of Plant	7,589,629	8,514,947	8,800,000
2700	Student Transportation Services	-	765	-
3000	OPERATION OF NONINSTRUCTIONAL SERVICES			
3100	Child Nutrition Program	-	-	-
3200	Community Service Operations	-	-	-
4000	FACILITIES ACQUISITION AND CONSTRUCTION			
4300	Land Improvement Services	123,224	158,179	200,000
4400	Architecture & Engineering Services	30,907	106,207	150,000
4600	Building Acquisition & Construction Services	46,385	63,890	150,000
4700	Building Improvement Services	575,893	352,002	250,000
4000-8000	OTHER SERVICES	8,112	-	-
	<b>TOTAL EXPENDITURES</b>	<b>8,478,856</b>	<b>9,310,412</b>	<b>9,560,000</b>
	<b>TOTAL REVENUES</b>	<b>9,519,598</b>	<b>9,558,985</b>	<b>9,718,420</b>
	<b>BEG FUND BALANCE</b>	<b>5,297,554</b>	<b>6,338,295</b>	<b>6,586,868</b>
	<b>TOTAL AVAILABLE</b>	<b>14,817,152</b>	<b>15,897,280</b>	<b>16,305,288</b>
	<b>END FUND BALANCE</b>	<b>6,338,295</b>	<b>6,586,868</b>	<b>6,745,288</b>
		66.58%	68.91%	69.41%

**INDEPENDENT SCHOOL DISTRICT #001  
PUTNAM CITY SCHOOLS  
FISCAL YEAR 2025-2026**

**Summary of Estimated Revenues, Expenditures and Fund Balance**

		Actual	Budgeted	Proposed
		Revenue	Revenue	Budget
	<b>CHILD NUTRITION</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>
	<b>LOCAL SOURCES OF REVENUE:</b>			
1300	Earnings on Investments	338,851	338,851	480,000
1710	Student Lunches	68,679	68,679	60,000
1720	A La Carte Food	210,728	210,728	210,000
1730	Adult Lunches/Breakfasts	4,167	4,167	18,000
1740	Summer Food Service	-	-	-
1790	Other Child Nutrition Prog.	-	-	-
	<b>TOTAL LOCAL SOURCES OF REVENUE</b>	<b>622,425</b>	<b>622,425</b>	<b>768,000</b>
	<b>STATE SOURCES OF REVENUE:</b>			
3720	State Matching	107,940	107,940	55,000
	<b>TOTAL STATE SOURCES OF REVENUE</b>	<b>107,940</b>	<b>107,940</b>	<b>55,000</b>
	<b>FEDERAL SOURCES OF REVENUE:</b>			
4705	Emergency Operational Cost Reimbursement	444,128	-	-
4710	Lunch Reimbursement	10,333,833	10,333,833	10,250,000
4720	Breakfast Reimbursement	3,401,027	3,401,027	3,400,000
4740	Summer Food Program	-	-	-
4750	Child and Adult Care Food Program	475,931	475,931	475,000
	<b>TOTAL FEDERAL SOURCES OF REVENUE</b>	<b>14,654,918</b>	<b>14,210,791</b>	<b>14,125,000</b>
	<b>TOTAL</b>	<b>15,385,283</b>	<b>14,941,156</b>	<b>14,948,000</b>
5000	Non-Revenue Receipts	3,800	-	-
	<b>GRAND TOTAL</b>	<b>15,389,083</b>	<b>14,941,156</b>	<b>14,948,000</b>
		Actual	Budgeted	Proposed
		Expenditures	Expenditures	Budget
		FY2023-24	FY2024-25	FY2025-26
3100	<b>CHILD NUTRITION PROGRAM OPERATIONS</b>	9,962,190	12,397,937	12,397,937
4700	<b>BUILDING IMPROVEMENT SERVICES</b>	3,800	4,925,000	3,925,000
4000-8000	<b>OTHER SERVICES</b>	-	-	-
	<b>TOTAL EXPENDITURES</b>	<b>9,965,990</b>	<b>17,322,937</b>	<b>16,322,937</b>
	<b>TOTAL REVENUES</b>	15,389,083	14,941,156	14,948,000
	<b>BEG FUND BALANCE</b>	8,320,157	13,743,249	11,361,468
	<b>TOTAL AVAILABLE</b>	<b>23,709,239</b>	<b>28,684,405</b>	<b>26,309,468</b>
	<b>END FUND BALANCE</b>	<b>13,743,249</b>	<b>11,361,468</b>	<b>9,986,531</b>
		89.31%	76.04%	66.81%