

OKLAHOMA COUNTY

Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102



Retirement Board Meeting Minutes

Monday, September 30, 2024

2:30 PM

Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
Maressa Treat - Member
Jon Wilkerson - Member
Dan Matthews - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member
Jonathan Clour - Member

YouTube: https://www.youtube.com/channel/UCz_5jEcl6kV8f6Y71exwfJA

Recorded in the

Call To Order

Roll Call

Present: 7 - County Treasurer Forrest "Butch" Freeman, BOCC - Benefits Director Jon Wilkerson, Dan Matthews, Member H. Keith Bloch, Member Donna Jackson, Member Jonathan Clour and County Clerk - Chief Deputy Kerrie Hudson

Notice of the meeting was properly posted on September 27, 2024.

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Pledge of Allegiance

Approval of Minutes

1. Discussion and possible action regarding the minutes of August 26, 2024.
Matthews moved, Hudson seconded, to approve. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
Abstain: 1 - Clayton

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Wilkerson moved, Matthews seconded, to approve. The motion carried by the following vote:

- Aye:** 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
2. Discussion and possible action regarding the Security Trade and Interest Report for August 2024. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
 3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$6,630,847.82 and at Par Value of \$6,546,271.20 as of August 31, 2024 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
 4. Discussion and possible action regarding the September 2024 Defined Benefit payroll in the amount not to exceed \$91,900.79. This item is requested by the Benefits and Retirement Department.

Departmental Items

5. Discussion and possible action regarding the Oklahoma County Pension Valuation Summary presentation by Sageview. Requested by the Benefits and Retirement Department.
Bloch moved, Matthews seconded, to receive presentation. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
6. Discussion and possible action regarding the Oklahoma County Employees Retirement System GASB 68 Actuarial Valuation report for FY 23/24. This report is for the Oklahoma County Pension Plan. Requested by the Benefits and Retirement Department.
Bloch moved, Matthews seconded, to receive update. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
7. Discussion and possible action regarding a one-time loan consolidation period. Requested by the Benefits and Retirement Department.
Wilkerson moved, Jackson seconded, to approve. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
8. Discussion and possible action regarding payment in the amount not to exceed \$11,900.00 for the Sageview Pension Valuation report. Requested by the Benefits and Retirement Department.
Wilkerson moved, Bloch seconded, to approve. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
9. Discussion and possible action to approve the invoice from Johnston & Ahlschwede, P.C. in the amount of \$5,750.00 for the Financial Statement and audit for the year ended June 30, 2024. Requested by the Benefits and Retirement Department.
Bloch moved, Matthews seconded, to approve. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
10. Discussion and possible action to receive the FY 23-24 Financial Statement Report for the Oklahoma County Defined Benefit Retirement Plan. Requested by the Benefits and Retirement Department.
Wilkerson moved, Jackson seconded, to receive update. The motion carried by the following vote:
Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson
11. Discussion and possible action regarding the August, 2024, BOK Forfeiture report. Requested by the Benefits and Retirement Department.
Bloch moved, Jackson seconded, to receive update. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

12. Discussion and possible action regarding the dates and times of the 2025 Regular Scheduled monthly meetings for the Retirement Board. Requested by Clerks of the Board, Office of Maressa Treat, County Clerk per Oklahoma State Statutes 2001 Title 25 § 311.

Hudson moved, Clour seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

13. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Diana Elston (Application No. 24-35). Effective Date: August 17, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

14. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Adebola Atoki (Application No. 24-39). Effective Date: August 21, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Clour seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

15. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for John Harper (Application No. 24-40). Effective Date: August 31, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

16. Discussion and possible action regarding Survivor Spouse Defined Benefit Retirement Benefits for Lynda Neuenschwander (Application No. SS 24-41). Effective Date: September 1, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

17. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Sharon McKinsey (Application No. 24-42). Effective Date: September 12, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Hudson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

18. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Kelly Thomas (Application No. 24-43). Effective Date: August 29, 2024. Requested by the Benefits and Retirement Department.

Freeman moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

19. Discussion and possible action regarding Defined Contribution Retirement Benefits for Charles Loughlin (Application No. 24-38). Effective Date: September 1, 2024. Requested by the Benefits and Retirement Department.

Wilkerson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

No Citizen Participation

Board Comments

No New Business

Adjourn

Bloch moved, Matthews seconded, to adjourn at 3:08 p.m. The motion carried by the following vote:

Aye: 7 - Freeman, Wilkerson, Matthews, Bloch, Jackson, Clour and Hudson

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:

Maressa Treat,
County Clerk and Secretary to the Board