



Board Approved
6.13.2024

Community Strategies, Inc
dba Epic Charter School
District ID 55-Z014

3RD AMENDED SCHOOL BUDGET FISCAL YEAR 2023-24

Prepared by:
Jeanise Wynn, MBA, SFO
Deputy Superintendent of Finance

June 13, 2024

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2023-24 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic Charter School's Board of Education dated May 10, 2023, in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$304,297,163 for the General Fund, modifying the approved budget of appropriated funds which equaled \$299,893,784 for the General Fund.

The 2023-24 amended annual budget is presented to the Board of Education for Epic Charter School for their approval.



Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL
GENERAL FUND BUDGET
2023-2024**

REVENUE									
SOURCE	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL (FINAL)	FY24 BUDGET (Appr 11/23)	%	FY24 BUDGET Proposed	%
1000	DISTRICT SOURCES	35,185,678	70,422,096	452,713	2,257,320	2,173,668	0.63%	6,198,208	1.79%
1100	TAXES LEVIED	149	485	573	0	0	0.00%	0	0.00%
1300	EARNINGS ON INVESTMENTS	62,013	40,233	133,676	1,543,884	1,497,568	0.43%	1,850,850	0.54%
1400	RENTALS, DISPOSALS, & COMMISSIONS	2	345	0	50,759	25,750	0.01%	0	0.00%
1500	REIMBURSEMENTS	34,943,157	65,298,113	239,603	267,946	250,000	0.07%	4,765	0.00%
1600	OTHER LOCAL	180,358	5,082,920	78,519	394,415	400,000	0.12%	4,341,860	1.26%
1700	CHILD NUTRITION	0	0	342	315	350	0.00%	732	0.00%
3000	STATE SOURCES	162,853,192	307,634,391	268,683,564	185,092,643	212,257,151	61.49%	214,325,523	61.77%
3200	STATE AID-GENERAL OPERATIONS	161,340,358	304,803,713	262,995,010	181,838,932	208,838,449	60.50%	211,983,069	61.41%
3400	STATE AID-CATEGORICAL	1,432,818	2,676,577	5,358,160	2,950,999	3,021,571	0.88%	2,120,286	0.61%
3600	STATE-OTHER STATE SOURCES	78,237	151,056	325,231	302,713	397,131	0.12%	222,168	0.06%
3700	CHILD NUTRITION PROGRAMS	1,779	3,045	5,163	0	0	0.00%	0	0.00%
4000	FEDERAL SOURCES	9,457,182	13,916,876	27,976,497	52,859,511	54,974,972	15.93%	50,579,317	14.58%
4100	FEDERAL GRANTS-IN-AID	0	0	0	397,652	1,421,971	0.41%	1,154,133	0.33%
4200	FEDERAL DISADVANTAGES & DISABILITIES	4,405,246	6,210,523	5,817,571	9,258,426	10,834,657	3.14%	11,212,966	3.25%
4300	INDIVIDUALS WITH DISABILITIES	4,627,982	4,997,874	6,347,644	5,577,388	8,608,838	2.49%	8,035,103	2.33%
4400	FEDERAL MINORITY	183,428	259,932	415,177	418,998	412,524	0.12%	475,940	0.14%
4600	FEDERAL OTHER FUNDS	0	2,236,394	15,008,012	37,191,722	33,696,981	9.76%	29,701,174	8.60%
4700	CHILD NUTRITION PROGRAMS	240,527	212,153	388,092	15,324	0	0.00%	0	0.00%
5000	REIMBURSEMENTS	0	81,480	56,384	109,731	0	0.00%	75,590	0.02%
6000	CASH FWD/ESTOPPED WARR/LAPSED APPROP.	16,821,727	15,732,915	43,608,666	56,646,397	75,771,150	21.95%	75,771,150	21.84%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	345,176,940	100.00%	346,949,788	100.00%

EXPENSES									
FUNCTION	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 BUDGET (Appr 11/23)	%	FY24 BUDGET Proposed	%
1000	INSTRUCTION	140,090,244	264,104,836	196,746,966	139,946,121	180,173,336	60.08%	183,892,862	60.43%
2100	STUDENT SERVICES	8,509,761	19,530,661	20,932,710	19,170,003	31,788,741	10.60%	29,455,965	9.68%
2200	INSTRUCTIONAL STAFF	4,937,957	16,570,002	16,170,397	16,211,995	22,042,193	7.35%	24,039,476	7.90%
2300	GENERAL ADMINISTRATION	17,901,620	9,519,753	14,202,358	8,291,399	11,395,964	3.80%	11,867,589	3.90%
2400	SCHOOL ADMINISTRATION	6,931,125	19,147,306	15,292,763	14,127,650	18,143,574	6.05%	16,736,344	5.50%
2500	CENTRAL SERVICES	19,004,124	30,341,331	12,154,614	13,817,525	20,842,618	6.95%	23,430,882	7.70%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	13,689,328	5,122,105	8,007,029	8,838,271	14,394,902	4.80%	13,784,662	4.53%
2700	STUDENT TRANSPORTATION SERVICES	1,812	0	0	1,250	2,849	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	352,225	320,374	587,664	694,721	929,671	0.31%	845,946	0.28%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	0	118,972	42,872	123,795	179,936	0.06%	60,859	0.02%
5000/8100	OTHER OUTLAYS	0	81,480	56,384	109,731	0	0.00%	182,578	0.06%
	GENERAL FUND EXPENSES	211,418,196	364,856,820	284,193,756	221,332,461	299,893,784	100.00%	304,297,163	100.00%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	345,176,940		346,949,788	
	GENERAL FUND EXPENSES	-211,418,196	-364,856,820	-284,193,756	-221,332,461	-299,893,784		-304,297,163	
	TOTAL GENERAL FUND BALANCE	12,899,583	42,930,938	56,584,067	75,633,141	45,283,156		42,652,625	
	GENERAL FUND CARRYOVER %	6.22%	10.95%	19.04%	31.47%	16.81%		15.73%	