

**FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT
VT – 21**

SCHOOL BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2025-26

JUNE 30, 2025

ADOPTED BY:

VT - 21, OKLAHOMA COUNTY, BOARD OF EDUCATION

Kathy Reeser, President

Kurt Loeffelholz, Vice-President

David Gillogly, Clerk

Meredith Hines, Member

Anthony Garcia, Member

ORIGINAL: June 30, 2025

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FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT – 21
(DBA FRANCIS TUTTLE)
12277 N. Rockwell
Oklahoma City, Oklahoma 73142
(405) 717-7799

BOARD OF EDUCATION

TO THE TAXPAYERS FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT - 21:

The Board of Education of Francis Tuttle Technology Center School District, VT - 21, Oklahoma County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) , submits the Budget for Francis Tuttle Technology Center School District for fiscal year 2025-26.

The 2025-26 School Budget was prepared under the direction of the Francis Tuttle Board of Education.

The members are:

Kathy Reeser, President

Kurt Loeffelholz, Vice-President

David Gillogly, Clerk

Meredith Hines, Member

Anthony Garcia, Member

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for all School District functions were gathered from staff. The Board subsequently utilized available resources and approved the budget of \$136,035,302.



President

TO THE FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21:

The Francis Tuttle Technology Center School District Fiscal Year 2025-26 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated June 27, 1997, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 10 mills of ad valorem taxation for the General Fund, and 5 mills of ad valorem taxation for the Building Fund, before applying appropriate millage adjustment factors.

The total budget of appropriated funds equals \$136,035,302 which includes \$75,830,114 for the General Fund, \$58,008,600 for the Special Revenue (Building) Fund, \$1,217,080 for the Insurance Loss Fund and \$979,508 for the Deferred Benefit Fund.

The 2025-26 annual budget is presented to the Francis Tuttle Technology Center School District Board of Education for their adoption.

Shannon Meeks

Treasurer

**NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER**

Notice is hereby given that the VT-21, Francis Tuttle Technology Center School District (DBA Francis Tuttle) Board of Education will hold a Public Hearing beginning at **4:00 pm on the 23rd day of June, 2025**, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT - 21, Francis Tuttle Technology Center School District 2025-26 Budget. The hearing will be held in Room A1015, Administration Building, Rockwell Campus, 12777 N. Rockwell, Oklahoma City, OK 73142.

Dated at Oklahoma City, Oklahoma this 12th day of June, 2025.

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2025-26**

	<u>GOVERNMENTAL FUNDS</u>			<u>TOTAL APPROP FUNDS</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>OTHER (86; 88)</u>	
ESTIMATE OF REVENUES:				
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (cur)	\$ 54,896,000	\$ 27,965,000	\$ -	\$ 82,861,000
1120 Ad Valorem Tax Levy (prior)	1,571,700	693,900	-	2,265,600
1130 Revenue In Lieu of Taxes	150,000	76,300	-	226,300
1200 Tuition and Fees	2,147,200	-	-	2,147,200
1300 Earnings on Investments	1,305,910	2,073,400	55,000	3,434,310
1400 Rentals & Commissions	296,900	-	-	296,900
1500 Reimbursements	2,700	-	-	2,700
1600 Other Local Revenue	609,600	-	-	609,600
1700 Food Service Revenue	847,300	-	-	847,300
TOTAL LOCAL REVENUE	\$ 61,827,310	\$ 30,808,600	\$ 55,000	\$ 92,690,910
STATE SOURCES OF REVENUE:				
3800 State Vocational Programs	5,461,000	-	-	5,461,000
TOTAL STATE REVENUE	\$ 5,461,000	\$ -	\$ -	\$ 5,461,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehabilitation Services	118,000	-	-	118,000
4800 Federal Vocational Education	1,393,804	-	-	1,393,804
TOTAL FEDERAL REVENUE	\$ 1,511,804	\$ -	\$ -	\$ 1,511,804
5600 Refund of Curr Yr Expenditures	30,000	-	-	30,000
TOTAL REVENUE	\$68,830,114	\$30,808,600	\$55,000	\$99,693,714
Transfers from Other Funds	-	-	200,000	200,000
Estimated Fund Balance, June 30, 2025				
Restricted	-	13,000,000	1,941,588	14,941,588
Unassigned	7,000,000	-	-	7,000,000
Total Uncommitted Funds	\$ 75,830,114	\$ 43,808,600	\$ 2,196,588	\$ 121,835,302
Fund Balance - Committed to Cash Flow	-	-	-	-
Fund Balance - Assigned to Envision	-	14,200,000	-	14,200,000
TOTAL ALL SOURCES	\$75,830,114	\$58,008,600	\$2,196,588	\$136,035,302

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2025-26**

PROPOSED USES	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
INSTRUCTIONAL SERVICES				
1000 Instruction	\$ 4,660,522	\$ 11,000	\$ -	\$ 4,671,522
1500 Client Based Programs	2,378,525	110,100	-	2,488,625
1700 Career Training Instruction	23,743,491	5,534,100	-	29,277,591
TOTAL INSTRUCTIONAL SERVICES	\$ 30,782,538	\$ 5,655,200	\$ -	\$ 36,437,738
SUPPORT SERVICES:				
2100 Support Serv-Students	7,473,644	99,410	-	7,573,054
2200 Support Serv-Instruct Staff	2,775,248	948,750	-	3,723,998
2300 Support Serv-Gen Admin	659,818	2,500	-	662,318
2400 Support Serv-School Admin	3,611,392	427,365	-	4,038,757
2500 Support Serv-Business	10,223,254	397,900	-	10,621,154
2600 Operation & Maint of Plant	11,223,184	455,500	1,200,000	12,878,684
2700 Student Transportation	1,211,809	-	-	1,211,809
TOTAL SUPPORT SERVICES	\$ 37,178,349	\$ 2,331,425	\$ 1,200,000	\$ 40,709,774
NON-INSTRUCTIONAL SERVICE:				
3200 Enterprise Service	3,096,540	26,290	-	3,122,830
TOTAL NON-INSTRUCTIONAL SERV	\$ 3,096,540	\$ 26,290	\$ -	\$ 3,122,830
FACILITY CONSTRUCTION:				
4300 Site Improvement Services	374,000	-	-	374,000
4600 Construction Services	-	28,640,000	-	28,640,000
4700 Bldg Improvement Services	1,366,381	17,121,250	-	18,487,631
TOTAL FACIL ACQ & CONST SERV	\$ 1,740,381	\$ 45,761,250	\$ -	\$ 47,501,631
OTHER OUTLAYS:				
5100 Debt Service	-	4,226,335	-	4,226,335
5200 Transfer to Other Funds	200,000	-	-	200,000
5600 Reimbursements	30,000	2,000	-	32,000
TOTAL OTHER OUTLAYS	\$ 230,000	\$ 4,228,335	\$ -	\$ 4,458,335
7000 OTHER USES	1,228,000	-	300,000	1,528,000
TOTAL PROPOSED EXPENDITURES	\$ 74,255,808	\$ 58,002,500	\$ 1,500,000	\$ 133,758,308
FUND BALANCE				
Restricted	-	-	696,588	696,588
Committed to Cash Flow	1,381,000	-	-	1,381,000
Unassigned	193,306	6,100	-	199,406
TOTAL PROPOSED USES	\$ 75,830,114	\$ 58,008,600	\$ 2,196,588	\$ 136,035,302

**NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER**

Notice is hereby given that the VT-27, Francis Tuttle Technology Center School District (DBA Francis Tuttle) Board of Education will hold a Public Hearing beginning at 4:00 pm on the 23rd day of June, 2025, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT - 21, Francis Tuttle Technology Center School District 2025-26 Budget. The hearing will be held in Room A1015, Administration Building, Rockwell Campus, 12777 N. Rockwell, Oklahoma City, OK 73142.

Dated at Oklahoma City, Oklahoma this 12th day of June, 2025.

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2025-26**

	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	OTHER (86; 88)	
ESTIMATE OF REVENUES:				
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (cur)	\$54,898,000	\$27,966,000	\$ -	\$ 82,864,000
1120 Ad Valorem Tax Levy (prior)	1,571,700	693,900	-	2,265,600
1130 Revenue in Lieu of Taxes	150,000	76,300	-	226,300
1200 Tuition and Fees	2,147,200	-	-	2,147,200
1300 Earnings on Investments	1,305,910	2,073,400	55,000	3,434,310
1400 Rentals & Commissions	295,900	-	-	295,900
1500 Reimbursements	2,700	-	-	2,700
1590 Other Local Revenue	609,600	-	-	609,600
1700 Food Service Revenue	847,300	-	-	847,300
TOTAL LOCAL REVENUE	\$61,827,310	\$30,808,600	\$ 55,000	\$ 92,690,910
STATE SOURCES OF REVENUE:				
3500 State Vocational Programs	5,461,000	-	-	5,461,000
TOTAL STATE REVENUE	\$ 5,461,000	\$ -	\$ -	\$ 5,461,000
FEDERAL SOURCES OF REVENUES:				
4800 Federal Rehabilitation Services	118,000	-	-	118,000
4500 Federal Grants	0	-	-	0
4600 TANF - Welfare to Work	0	-	-	0
4700 Child Nutrition Programs	0	-	-	0
4800 Federal Vocational Education	1,393,804	-	-	1,393,804
TOTAL FEDERAL REVENUE	\$ 1,511,804	\$ -	\$ -	\$ 1,511,804
5100 Miscellaneous Revenue	-	-	-	0
5600 Refund of Curr Yr Expenditures	30,000	-	-	30,000
TOTAL REVENUE	\$68,830,114	\$30,808,600	\$55,000	\$99,693,714
Transfers from Other Funds	-	-	200,000	200,000
Estimated Fund Balance, June 30, 2025				
Restricted	-	-	1,941,588	1,941,588
Unassigned	7,000,000	13,000,000	-	20,000,000
Total Uncommitted Funds	\$7,000,000	\$13,000,000	\$ -	\$20,000,000
Fund Balance - Committed to Cash Flow	\$75,830,114	\$43,808,600	\$2,198,588	\$121,835,302
Fund Balance - Assigned to Envision	-	-	-	0
Fund Balance - Assigned to Envision	-	14,200,000	-	14,200,000
TOTAL ALL SOURCES	\$75,830,114	\$58,008,600	\$2,198,588	\$136,035,302

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2025-26**

	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
PROPOSED USES				
INSTRUCTIONAL SERVICES				
1000 Instruction	\$ 4,660,522	\$ 11,000	\$ -	\$ 4,671,522
1500 Client Based Programs	2,378,525	110,100	-	2,488,625
1700 Career Training Instruction	23,743,491	5,634,100	-	29,377,591
TOTAL INSTRUCTIONAL SERVICES	\$30,782,538	\$ 6,655,200	\$ -	\$ 37,437,738
SUPPORT SERVICES:				
2100 Support Serv-Students	7,473,644	99,410	-	7,573,054
2200 Support Serv-Instruct Staff	2,775,248	948,750	-	3,723,998
2300 Support Serv-Gen Admin	659,818	2,500	-	662,318
2400 Support Serv-School Admin	3,611,382	427,365	-	4,038,747
2500 Support Serv-Business	10,223,254	397,900	-	10,621,154
2600 Operation & Maint of Plant	11,223,184	455,500	1,200,000	12,878,684
2700 Student Transportation	1,211,609	-	-	1,211,609
TOTAL SUPPORT SERVICES	\$37,178,349	\$ 2,331,426	\$ 1,200,000	\$ 40,709,774
NON-INSTRUCTIONAL SERVICE:				
3100 Child Nutrition Programs	0	0	-	0
3200 Enterprise Service	3,095,640	28,290	-	3,123,930
3300 Community Service	0	0	-	0
TOTAL NON-INSTRUCTIONAL SERV	\$ 3,095,640	\$ 28,290	\$ -	\$ 3,123,930
FACILITY CONSTRUCTION:				
4200 Site Acquisition	0	0	-	0
4300 Site Improvement Services	374,000	-	-	374,000
4400 Architecture & Engineering Services	0	0	-	0
4500 Construction Services	-	28,640,000	-	28,640,000
4700 Bldg Improvement Services	1,366,381	17,121,250	-	18,487,631
TOTAL FACIL ACQ & CONST SERV	\$ 1,740,381	\$45,761,250	\$ -	\$ 47,501,631
OTHER OUTLAYS:				
5100 Depl Service	-	4,226,335	-	4,226,335
5200 Transfer to Other Funds	200,000	-	-	200,000
5300 Clearing Account	0	0	-	0
5600 Reimbursements	30,000	2,000	-	32,000
TOTAL OTHER OUTLAYS	\$ 230,000	\$ 4,228,335	\$ -	\$ 4,458,335
7000 OTHER USES	1,228,000	-	300,000	1,528,000
TOTAL PROPOSED EXPENDITURES:	\$74,255,888	\$58,002,500	\$ 1,500,000	\$ 133,758,388
FUND BALANCE				
Restricted	-	-	698,588	698,588
Committed to Cash Flow	1,381,000	-	-	1,381,000
Assigned to Expansion	-	0	-	0
Unassigned	193,306	6,100	-	199,406
TOTAL PROPOSED USES:	\$75,630,114	\$58,008,600	\$2,198,588	\$136,035,302

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2025-26

REVENUE SOURCES	GOVERNMENTAL FUNDS			TOTAL
	GENERAL	SPECIAL	OTHER	APPROPRIATED
	FUND	REVENUE	FUNDS	FUNDS
	(11)	(21)	(86; 88)	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (current)	\$ 54,896,000	\$ 27,965,000	\$ -	\$ 82,861,000
1120 Ad Valorem Tax Levy (prior)	1,571,700	693,900	-	2,265,600
1130 Revenue In Lieu of Taxes	150,000	76,300	-	226,300
1200 Tuition and Fees	2,147,200	-	-	2,147,200
1300 Earnings on Investments	1,305,910	2,073,400	55,000	3,434,310
1400 Rentals, Disposals and Commissions	296,900	-	-	296,900
1500 Reimbursements	2,700	-	-	2,700
1600 Other Local Revenue	609,600	-	-	609,600
1700 Food Service Revenue	847,300	-	-	847,300
TOTAL LOCAL REVENUE	\$ 61,827,310	\$ 30,808,600	\$ 55,000	\$ 92,690,910
STATE SOURCES OF REVENUES:				
3810 Formula Funding	4,970,200	-	-	4,970,200
3820 State Student Financial Aids	43,300	-	-	43,300
3830 Business & Industry Services	103,500	-	-	103,500
3850 TANF & Dropout Recovery	150,000	-	-	150,000
3860 Other Voc & Tech Educ Series	139,000	-	-	139,000
3890 Other State Vocational Grants	50,000	-	-	50,000
TOTAL STATE REVENUE	\$ 5,461,000	\$ -	\$ -	\$ 5,461,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehab Services	118,000	-	-	118,000
4810 Federal COVID Grants	-	-	-	-
4820 Carl Perkins Voc & Tech Education	442,704	-	-	442,704
4870 Federal Student Financial Aids	951,100	-	-	951,100
TOTAL FEDERAL REVENUE	\$ 1,511,804	\$ -	\$ -	\$ 1,511,804
NON-REVENUE RECEIPTS:				
5600 Refund of Current Year Expenditures	30,000			30,000
TOTAL REVENUE	\$ 68,830,114	\$ 30,808,600	\$ 55,000	\$ 99,693,714
Transfer from Other Funds	-	-	200,000	200,000
Fund Balance - Restricted	-	13,000,000	1,941,588	14,941,588
Fund Balance - Unassigned	7,000,000	-	-	7,000,000
Total Uncommitted Funds	\$ 75,830,114	\$ 43,808,600	\$ 2,196,588	\$ 121,835,302
Fund Balance - Committed to Cash Flow	-	-	-	-
Fund Balance - Assigned to Envision	-	14,200,000	-	14,200,000
TOTAL ALL SOURCES	\$ 75,830,114	\$ 58,008,600	\$ 2,196,588	\$ 136,035,302

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2025-26**

PROPOSED EXPENDITURES	GOVERNMENTAL FUNDS			TOTAL APPROPRIATED FUNDS
	GENERAL FUND (11)	SPECIAL REVENUE (21)	OTHER FUNDS (86; 88)	
INSTRUCTION:				
1000 Instruction: Adult & Career Develop	\$ 4,660,522	\$ 11,000	\$ -	\$ 4,671,522
1500 Instruction: Client Based	2,378,525	110,100	-	2,488,625
1700 Instruction: Career Training	23,743,491	5,534,100	-	29,277,591
TOTAL INSTRUCTIONAL SERVICES	\$ 30,782,538	\$ 5,655,200	\$ -	\$ 36,437,738
SUPPORT SERVICES:				
2100 Support Services - Students	7,473,644	99,410	-	7,573,054
2200 Support Services - Instructional Staff	2,775,248	948,750	-	3,723,998
2300 Support Services - General Administra	659,818	2,500	-	662,318
2400 Support Services - School Administrati	3,611,392	427,365	-	4,038,757
2500 Support Services - Business	10,223,254	397,900	-	10,621,154
2600 Operation & Maint of Plant Services	11,223,184	455,500	1,200,000	12,878,684
2700 Student Transportation Services	1,211,809	-	-	1,211,809
TOTAL SUPPORT SERVICES	\$ 37,178,349	\$ 2,331,425	\$ 1,200,000	\$ 40,709,774
OPERATION OF NON-INSTRUCTION SERVICES:				
3200 Other Enterprise Service Operations	3,096,540	26,290	-	3,122,830
TOTAL NON- INSTRUCTION SERVICE	\$ 3,096,540	\$ 26,290	\$ -	\$ 3,122,830
FACILITIES ACQUISITION AND CONSTRUCTION				
4300 Site Improvement Services	374,000	-	-	374,000
4600 Building Acquisition and Construction	-	28,640,000	-	28,640,000
4700 Building Improvement Services	1,366,381	17,121,250	-	18,487,631
TOTAL FACILITIES & CONSTRUCTION	\$ 1,740,381	\$ 45,761,250	\$ -	\$ 47,501,631
OTHER OUTLAYS:				
5100 Debt Service	-	4,226,335	-	4,226,335
5200 Transfer to Other Funds	200,000	-	-	200,000
5600 Reimbursements	30,000	2,000	-	32,000
TOTAL OTHER OUTLAYS	\$ 230,000	\$ 4,228,335	\$ -	\$ 4,458,335
7000 OTHER USES	1,228,000	-	300,000	1,528,000
TOTAL EXPENDITURES	\$ 74,255,808	\$ 58,002,500	\$ 1,500,000	\$ 133,758,308
FUND BALANCE				
Restricted	-	-	696,588	696,588
Committed to Temp Cash Flow	1,381,000	-	-	1,381,000
Assigned to Envision Expansion	-	-	-	-
Unassigned	193,306	6,100	-	199,406
TOTAL USES	\$ 75,830,114	\$ 58,008,600	\$ 2,196,588	\$ 136,035,302

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES**

GENERAL FUND (11)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (current)	\$ 49,285,282	\$ 51,950,000	\$ 54,896,000
1120 Ad Valorem Tax Levy (prior)	1,372,015	1,065,000	1,571,700
1130 Revenue In Lieu of Taxes	203,911	150,000	150,000
1200 Tuition and Fees	2,131,118	1,985,000	2,147,200
1300 Earnings on Investments	1,523,901	1,150,000	1,305,910
1400 Rentals, Disposals and Commissions	301,004	226,000	296,900
1500 Reimbursements	20,523	800	2,700
1600 Other Local Revenue	147,855	608,750	609,600
1700 Food Service Revenue	897,649	735,000	847,300
TOTAL LOCAL REVENUE	\$ 55,883,258	\$ 57,870,550	\$ 61,827,310
STATE SOURCES OF REVENUES:			
3410 State Dept of Education - Prof Development	10,000	-	5,000
3600 Other State Agencies	-	-	-
3810 Formula Operations	4,833,438	5,821,700	4,970,200
3820 State Student Financial Aids	41,708	48,000	43,300
3830 Business & Industry Services	126,780	139,000	103,500
3840 Adult Training	-	6,600	-
3850 Dropout Recovery	130,000	255,000	150,000
3860 Other Voc & Tech Educ Series	131,059	115,000	139,000
3890 Oklahoma Lottery Grant	-	-	50,000
3800 Total State Career Tech Funding	\$ 5,262,985	\$ 6,385,300	\$ 5,456,000
TOTAL STATE REVENUE	\$ 5,272,985	\$ 6,385,300	\$ 5,461,000
FEDERAL SOURCES OF REVENUES:			
4600 Federal Rehab Services Act: OJT	120,897	110,000	118,000
4810 Federal COVID Grants	-	-	-
4820 Carl Perkins Voc & Applied Tech Act	397,645	434,000	442,704
4830 Business & Industry Services	-	-	-
4870 Federal Student Financial Aids	1,023,828	1,165,000	951,100
TOTAL FEDERAL REVENUE	\$ 1,542,370	\$ 1,709,000	\$ 1,511,804
NON-REVENUE RECEIPTS:			
5600 Refund of Current Year Expenditures	134,505	365,000	30,000
TOTAL REVENUE	\$ 62,833,118	\$ 66,329,850	\$ 68,830,114
Estopped Warrants and Adjustments	7,590	-	-
Fund Balance - Unallocated	16,519,960	13,038,771	7,000,000
Total Uncommitted Funds	\$ 79,360,668	\$ 79,368,621	\$ 75,830,114
Fund Balance - Committed to Temp Cash Flow	15,450,000	19,480,000	-
TOTAL ALL SOURCES	\$ 94,810,668	\$ 98,848,621	\$ 75,830,114

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

GENERAL FUND (11)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
INSTRUCTION:			
1000 Instruction: Adult & Career Development	\$ 3,377,087	\$ 5,118,193	\$ 4,660,522
1500 Instruction: Client Based	2,123,509	2,499,355	2,378,525
1700 Instruction: Career Training	18,437,507	23,259,282	23,743,491
TOTAL INSTRUCTIONAL SERVICES	23,938,103	30,876,830	30,782,538
SUPPORT SERVICES:			
2100 Support Services - Students	6,253,556	7,551,163	7,473,644
2200 Support Services - Instructional Staff	2,248,899	3,195,007	2,775,248
2300 Support Services - General Administration	608,543	771,695	659,818
2400 Support Services - School Administration	3,307,029	3,953,066	3,611,392
2500 Support Services - Business	10,055,281	11,527,597	10,223,254
2600 Operation & Maint of Plant Services	9,196,503	11,271,055	11,223,184
2700 Student Transportation Services	1,237,601	1,277,899	1,211,809
TOTAL SUPPORT SERVICES	\$ 32,907,412	\$ 39,547,482	\$ 37,178,349
OPERATION OF NON-INSTRUCTION SERVICES:			
3200 Other Enterprise Service Operations	2,479,186	2,959,169	3,096,540
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 2,479,186	\$ 2,959,169	\$ 3,096,540
FACILITIES ACQUISITION AND CONSTRUCTION:			
4300 Site Improvement Services	963,395	819,230	374,000
4700 Building Improvement Services	639,347	1,394,940	1,366,381
TOTAL FACILITIES & CONSTRUCTION	\$ 1,602,742	\$ 2,214,170	\$ 1,740,381
OTHER OUTLAYS:			
5200 Transfer to Other Funds	200,000	235,000	200,000
5600 Reimbursements	73,882	405,475	30,000
TOTAL OTHER OUTLAYS	\$ 273,882	\$ 640,475	\$ 230,000
7000 OTHER USES	1,090,574	1,227,000	1,228,000
TOTAL EXPENDITURES	\$ 62,291,899	\$ 77,465,126	\$ 74,255,808
Fund Balance - Committed to Cash Flow	19,480,000	20,778,000	1,381,000
Fund Balance - Unassigned	13,038,771	605,495	193,306
TOTAL USES	\$ 94,810,670	\$ 98,848,621	\$ 75,830,114

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (current)	\$ 25,160,048	\$ 26,430,000	\$ 27,965,000
1120 Ad Valorem Tax Levy (prior)	631,543	530,000	693,900
1130 Revenue In Lieu of Taxes	86,531	75,000	76,300
1300 Earnings on Investments	2,785,274	2,000,000	2,073,400
1400 Sale of Property	-	-	-
1500 Reimbursements	360	-	-
TOTAL LOCAL REVENUE	\$ 28,663,756	\$ 29,035,000	\$ 30,808,600
NON-REVENUE RECEIPTS:			
5600 Refund of Current Year Expenditures	-	-	-
TOTAL REVENUE	\$ 28,663,756	\$ 29,035,000	\$ 30,808,600
Fund Balance			
FB - Restricted	16,360,069	30,138,353	13,000,000
Total Uncommitted Funds	\$ 45,023,825	\$ 59,173,353	\$ 43,808,600
FB - Committed to Cash Flow	7,850,000	9,920,000	-
FB - Assigned to Envision	27,000,000	20,000,000	14,200,000
TOTAL ALL SOURCES	\$ 79,873,825	\$ 89,093,353	\$ 58,008,600

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
INSTRUCTION:			
1000 Instruction: Adult & Career Development	\$ 71,138	\$ 664,240	\$ 11,000
1500 Instruction: Client Based	931,006	676,250	110,100
1700 Instruction: Career Training	3,197,112	4,249,275	5,534,100
TOTAL INSTRUCTIONAL SERVICES	4,199,256	5,589,765	5,655,200
SUPPORT SERVICES:			
2100 Support Srvc - Students	77,987	275,235	99,410
2200 Support Srvc - Instructional Staff	520,854	555,050	948,750
2300 Support Srvc - General Administration	996	13,000	2,500
2400 Support Srvc - School Administration	130,070	183,750	427,365
2500 Support Srvc - Business	366,173	518,000	397,900
2600 Operation & Maint of Plant Srvc	996,687	360,700	455,500
2700 Student Transportation Srvc	-	-	-
TOTAL SUPPORT SERVICES	\$ 2,092,767	\$ 1,905,735	\$ 2,331,425
OPERATION OF NON-INSTRUCTION SERVICES:			
3200 Other Enterprise Service Operations	26,557	33,100	26,290
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 26,557	\$ 33,100	\$ 26,290
FACILITIES ACQUISITION AND CONSTRUCTION SERVICES:			
4300 Site Improvement Services	23,662	-	-
4600 Building Acquisition and Construction	1,722,436	42,137,800	28,640,000
4700 Building Improvement Services	8,025,055	10,245,400	17,121,250
TOTAL FACILITIES ACQUISITION & CONSTRUCTION SERVICES	\$ 9,771,153	\$ 52,383,200	\$ 45,761,250
OTHER OUTLAYS:			
5100 Debt Service	3,725,740	4,227,738	4,226,335
5600 Reimbursements	-	2,000	2,000
TOTAL OTHER OUTLAYS	\$ 3,725,740	\$ 4,229,738	\$ 4,228,335
TOTAL EXPENDITURES	\$ 19,815,473	\$ 64,141,538	\$ 58,002,500
FUND BALANCE			
Restricted	30,138,353	176,815	-
Committed to Cash Flow	9,920,000	10,575,000	-
Assigned to Envision Master Plan	20,000,000	14,200,000	-
Assigned to Encumbrances	-	-	-
Unassigned	-	-	6,100
TOTAL USES	\$ 79,873,826	\$ 89,093,353	\$ 58,008,600

**FRANCIS TUTTLE TECHNOLOGY CENTER
INSURANCE LOSS FUND**

INSURANCE LOSS FUND (86)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
SUMMARY OF ESTIMATED REVENUES			
LOCAL SOURCES OF REVENUES:			
1300 Earnings on Investments	\$ 43,688	\$ 36,367	\$ 35,000
TOTAL LOCAL REVENUE	\$ 43,688	\$ 36,367	\$ 35,000
TOTAL REVENUE	\$ 43,688	\$ 36,367	\$ 35,000
Fund Balance	802,025	945,713	1,082,080
Transfer from General Fund	100,000	100,000	100,000
TOTAL ALL SOURCES	\$ 945,713	\$ 1,082,080	\$ 1,217,080

SUMMARY OF ESTIMATED EXPENDITURES			
2600 Operation & Maint of Plant Services	\$ -	\$ -	\$ 1,200,000
TOTAL SUPPORT SERVICES	\$ -	\$ -	\$ 1,200,000
TOTAL EXPENDITURES	\$ -	\$ -	\$ 1,200,000
Fund Balance	945,713	1,082,080	17,080
TOTAL USES	\$ 945,713	\$ 1,082,080	\$ 1,217,080

**FRANCIS TUTTLE TECHNOLOGY CENTER
DEFERRED BENEFIT FUND**

DEFERRED BENEFIT FUND (88)	Final FY 2023-24	Budget FY 2024-25	Budget FY 2025-26
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SUMMARY OF ESTIMATED REVENUES

LOCAL SOURCES OF REVENUES:

1300 Earnings on Investments	\$ 22,883	\$ 21,619	\$ 20,000
TOTAL LOCAL REVENUE	\$ 22,883	\$ 21,619	\$ 20,000
TOTAL REVENUE	\$ 22,883	\$ 21,619	\$ 20,000
Fund Balance	641,624	757,693	859,508
Transfer from General Fund	100,000	100,000	100,000
TOTAL ALL SOURCES	\$ 764,507	\$ 879,312	\$ 979,508

SUMMARY OF ESTIMATED EXPENDITURES

OTHER USES:

7900 EMPLOYEE BENEFIT PAYMENTS	\$ 6,814	\$ 19,804	\$ 300,000
TOTAL EXPENDITURES	\$ 6,814	\$ 19,804	\$ 300,000
Fund Balance	757,693	859,508	679,508
TOTAL USES	\$ 764,507	\$ 879,312	\$ 979,508

FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21
12777 North Rockwell
Oklahoma City, Oklahoma
(405) 717 - 4385

**ADOPTION OF SCHOOL DISTRICT BUDGET
FY 2025-26**

June 30, 2025

STATE OF OKLAHOMA, COUNTY OF OKLAHOMA.

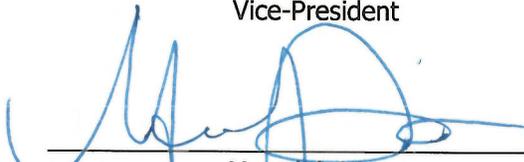
We, the undersigned members of the Francis Tuttle Technology Center School District Board of Education, VT - 21, of said County and State, do hereby certify that we have adopted the Francis Tuttle Technology Center School District Budget and Financing Plan as is herewith presented this 30th day of June, 2025.



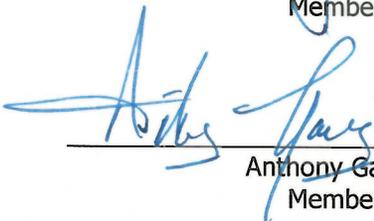
Kathy Reeser
President



Kurt Loeffelholz
Vice-President



Meredith Hines
Member



Anthony Garcia
Member

ATTEST:

David Gillogly
Clerk of Board of Education

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES BY OBJECT**

GENERAL FUND (11)	Actual	BUDGET	BUDGET
	FY 2023-24	FY 2024-25	FY 2025-26
SALARIES & WAGES			
Full Time Employees	\$ 27,168,861	\$ 30,378,309	\$ 31,698,643
Part Time Employees	2,212,007	2,297,940	2,342,272
TOTAL SALARIES & WAGES	\$ 29,380,868	\$ 32,676,249	\$ 34,040,915
EMPLOYEE BENEFITS			
Group Insurance	2,948,242	3,534,060	3,491,629
Social Security Contributions	2,146,313	2,410,991	2,511,737
Teachers Retirement Contributions	5,146,678	6,241,353	6,637,192
Other Employee Benefits	227,708	267,481	217,656
TOTAL EMPLOYEE BENEFITS	\$ 10,468,941	\$ 12,453,885	\$ 12,858,214
PROFESSIONAL & TECHNICAL SERVICES	2,969,839	4,079,600	3,530,960
OPERATE, REPAIR, OR RENT PROPERTY	3,355,191	4,758,972	5,193,490
OTHER PURCHASED SERVICES	3,586,172	4,649,750	4,831,230
SUPPLIES & MATERIALS			
General Supplies & Materials	4,938,260	9,372,120	6,356,125
Books & Specialized Supplies	4,031,065	4,964,640	4,150,945
TOTAL SUPPLIES & MATERIALS	\$ 8,969,325	\$ 14,336,760	\$ 10,507,070
PROPERTY	1,258,595	1,392,000	324,000
OTHER EXPENDITURES	2,102,967	2,917,910	2,769,929
INTRA FUND TRANSFERS	200,000	200,000	200,000
TOTAL EXPENDITURES	\$ 62,291,898	\$ 77,465,126	\$ 74,255,808

Francis Tuttle Technology Center
STATEMENT OF FINANCIAL CONDITION
June 30, 2024

	<u>General Fund</u>	<u>Building Fund</u>	<u>Insurance Loss Fund</u>	<u>Deferred Benefit Fund</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>					
Current Assets					
Cash and cash equivalents	\$ 607,558	\$ 142,573	\$ -	\$ 27,973	\$ 778,104
Investments	34,615,285	59,807,694	945,713	728,968	96,097,660
Interest Receivable	108,347	229,546	-	2,973	340,866
Property Taxes Receivable	1,056,434	330,261	-	-	1,386,695
Receivables from Other Governments	108,346	-	-	-	108,346
Other Receivables	-	-	-	-	-
Other Assets	584,275	-	-	-	584,275
Total current assets	<u>\$ 37,080,245</u>	<u>\$ 60,510,074</u>	<u>\$ 945,713</u>	<u>\$ 759,914</u>	<u>\$ 99,295,946</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities					
Accounts Payable	\$ 1,169,713	\$ 1,497,691	\$ -	\$ -	\$ 2,667,404
Salaries & Wages Payable	2,603,158	-	-	150,760	2,753,918
Total liabilities	<u>\$ 3,772,871</u>	<u>\$ 1,497,691</u>	<u>\$ -</u>	<u>\$ 150,760</u>	<u>\$ 5,421,322</u>
Fund Balances					
Restricted for Capital Related Costs	\$ -	\$ 16,943,271	\$ -	\$ -	\$ 16,943,271
Non-spendable	584,275	-	-	-	584,275
Committed to Fund Temporary Cash	14,950,000	9,920,000	-	-	24,870,000
Flow Deficit	-	-	-	-	-
Committed to Catastrophic Loss	-	-	802,025	-	802,025
Assigned to Encumbrances	2,143,304	4,346,796	-	-	6,490,100
Assigned to Envision Project	-	20,000,000	-	-	20,000,000
Assigned to Compensated Leave	434,197	-	-	641,624	1,075,821
Unassigned	15,208,935	-	-	-	15,208,935
Total fund balances	<u>\$ 33,320,711</u>	<u>\$ 51,210,067</u>	<u>\$ 802,025</u>	<u>\$ 641,624</u>	<u>\$ 85,974,427</u>
Total liabilities and fund balances	<u>\$ 37,093,582</u>	<u>\$ 52,707,758</u>	<u>\$ 802,025</u>	<u>\$ 792,384</u>	