

CITY OF MIDWEST CITY, OKLAHOMA SINKING FUND SCHEDULES

June 30, 2025

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2026

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time, and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

PROOF OF PUBLICATION

Name of Publication: Midwest City Beacon Address: 1500 S. Midwest Blvd., Suite 202

Phone Number: (405) 376-6688

PRINTED COPY OF PAGINATED PROOF OF PUBLICATION

Case Number / Title of Legal Notice:

BUDGET

I. Steve Coulter, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of the Midwest City Beacon, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Midwest City, for the County of Oklahoma, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

May 21, 2025

PUBLICATION FEE: \$ 165.20

(Signature) Stove Coulter, Publisher

State of Oklahoma County of Oklahoma

Signed and sworn to before me this 23 __day of ____iay ___, 2025.

(Signature) Notary Public



Packers Pack	17.439 16.45,566 17.108 17.108 17.206,314 19.236,369 17.438,149	1208.007 19,141.756 20,190 20,172 20,172 21,143,295	7,796,022 102,470 504,619 25,396 8,430,517 176,690 12,196,768	8 728,214 19,078 565,748 19,78,342 3,514,938 99,22 400,000		
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140,900 751,309 175,805 177,805 171,200 171				50,061,727	3,972,505	227,384,396
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	, ,	•	1,756,308	7,2,967	•	16,079,53
	8,549,045			•		8,549,04
	13,751,699			1 1		13,751,69
	1,802,618		11.			1,802,61
The It distribution of the It of the	150,000		1	B24 714		150,00
Juplus Property - Tublic Monts Administration - Tublic Monts Administration - Tublic Monts Administration		4,026,940	1			4,026,94
Hall Savina		2,356,902	111	1 1	1 1	2,356,90
	1,793,325			1,623,425	3,901,960	7,318,71
Self Insurance - Vehicle, Prop & GL. Self Insurance - Vehicle, Prop & GL. Self Insurance - Vehicle, Prop & GL. Self Insurance - Vic.	11.	2,094,667	,		-	2,094,55 881,04
Lie and Health Insurance construction and the construction and the construction of the construction and the constr	,	11,507,997			1	11,507,99
Drainingge The Target Manufacture of the Tar	578,203	1		500 065	,	578,20
V.V.=-Colionic Development.	1 1			30,746,156		30,746,156
Capital Improvements Urban Renawal			4,038,105	55,000		4,038,10 55,00
Economic Development		,	100,000	1,450,737	,	1,550,73
14,024,007 18,435,098 14,956,117 i	44,357,536	20,915,959	9,533,331	46,053,672	3,901,960	172,177,680
Transfers Out inter 31,543,605 3,044,819 568,301 Transfers Out intra	13,080,618	227,336	2,663,437	1,722,696 2,285,359	70,545	52,921,357 2,285,359
TOTAL 45,567,612 21,479,917 15,524,418	57,438,154	21,143,295	12,196,768	50,061,727	3,972,505	227,384,396

My Commission expires: <u>July 26, 2028</u> Commission# <u>12007015</u>

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CITY OF MIDWEST CITY, OKLAHOMA SINKING FUND

June 30, 2025

							<u>Ind</u>	<u>ustrial</u>
Line			New Sir	nking	Fund		Develop	ment Bonds
No.	<u>Balance Sheets</u>	_	Detail	_	Extension		Detail	Extension
1	Cash balance (Included in Line 2 below)							
2	Investments (Form SF-4, Col. 6)	s -	2,832,428			<u>, —</u>		
3	NOTE: City Maintains pooled cash & investments	Ť-	2,032, 120			Ť—		
4								
5								
6	Total Assets			\$	2,832,428			\$
	<u>Liabilities</u>							
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$	0					
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	_	2,293,800					
9	Accrual on final coupons (Form SF-3, Col. 27)	_	0					
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	_	218,157					
11	Fiscal agency commission on above	_	0					
12	Judgments and interest levied	_	0					
13	Unpaid interest coupons accrued (SF-3, Col. 34)	_	0					
14	Due to other funds	_	0					
15								
16	Total			\$_	2,511,957			\$
17	Excess of assets over Liabilities (Page 16 - Line 2)			\$_	320,472			\$
	Estimate of Sinking Funds Needs - Next Year							
18	Interest required on bonds (Form SF-3, Col 29)	S	1,297,711			ς		
19	Accrual on bonds (Form SF-3, Col. 12)	Ÿ -	2,494,200			Ť—		
20	Accrual on judgments (Form SF-4, Line 8)	_	0					
21	Interest accruals on judgments (Form SF-4, Line 9)	_	0			_		
22	Commissions - Fiscal agencies	_	0					
23		-						
24								
25	Total Sinking Fund Provision (To Page 16, Line 1)	\$	3,791,911			\$		

CITY OF MIDWEST CITY, OKLAHOMA SINKING FUND

STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES

For the Fiscal Year Ended June 30, 2025

							<u>Industrial</u>
Line			New Si	nking	<u>Fund</u>	Deve	lopment Bonds
No.	Balance Sheets	_	Detail	_		Detail	Extension
4	6.11.1	•				<u></u>	
1	Cash balance - Beginning of Year	\$ <u>_</u>				\$	_
2	Investments (liquidated during year (Form SF-4, Col. 3)	_	4,092,674	\$	4,092,674		<u> </u>
	Receipts and Apportionments						
3	Current year ad valorem tax	\$	3,781,562			\$	
4	Prior year's ad valorem tax		124,694				
5	Accrued interest		0			-	<u> </u>
6	Interest Income		121,980				
7	Unclassified/Reoffering Premium		0				_
8	Transfer - Other fund	_					_
9	Total receipts and apportionments	_		\$	4,028,237		<u> </u>
				\$	8,120,911		\$
	<u>Disbursements</u>						
10	Interest coupons paid (Form SF-3, Col. 33)	\$	1,377,548			\$	
11	Bonds paid (Form SF-3, Col. 16)		2,590,000				_
12	Commission paid fiscal agency	_	2,500				_
13	Judgment paid	_	0				_
14	Interest paid on judgments		0			-	
15	Investments purchased (Form SF-4, Col. 2)		4,028,883				
16	Operating transfer out - General Fund		121,980				
17							
18							
19	Total disbursements	_		\$_	8,120,911		\$
20	Cash balances - End of Year			\$			\$

SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

1	2	3	4	5	6	7
				HOW AND WHE	N BONDS MATURED	
				Uniform Maturities F	inal Maturity Otherwise	
	Date of Issue	Date of Sale	Date Maturing	Amount Each	Date of Final	Amount of
		by Delivery	Begins	Uniform	Maturity	Final Maturity
Purpose of Bond Issue	Mo. Da. Yr.	Mo. Da. Yr.	Mo. Da. Yr.	Maturity	Mo. Da. Yr.	
General Obligation - 2019	04 01 19		04 01 21	795,000/835,000	04 01 44	835,000
General Obligation - 2019A	06 01 19		06 01 21	575,000/725,000	06 01 44	725,000
General Obligation - 2020A	06 01 20		06 01 22	225,000/275,000	06 01 45	275,000
General Obligation - 2021A	06 01 21		06 01 23	375,000/430,000	06 01 46	430,000
General Obligation - 2022	03 01 22		03 01 24	380,000	03 01 38	380,000

PAGE TOTAL			
GRAND TOTAL			2,645,000

SINKING FUND SCHEDULES (continued)

	8	9	10	11	12	13	14	
		Canceled			Basis of Accruals Co	ntemplated o	n Net Collections or	
	Amount	Funded or	Bond Issues		Bette	er in Anticipa	ation	
	Of	In Judgment	Accruing	Yrs.	Normal		Accrual	
	Original	or Delayed	by Tax	to	Annual	Yrs.	Liability	
	Issue	For Final	Levy	Run	Accrual	Run	To Date	
		Levy Year						
1								1
2	20,000,000		20,000,000	25	800,000	6	4,800,000	2
3	17,250,000		17,250,000	25	690,000	6	4,140,000	3
4	6,550,000		6,550,000	25	262,000	5	1,310,000	4
5	9,055,000		9,055,000	25	362,200	4	1,448,800	5
6	5,700,000		5,700,000	15	380,000	3	1,140,000	6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15

PAGE TOTAL			
GRAND TOTAL		2,494,200	12,838,800

SINKING FUND SCHEDULES (continued)

	15	16	17	18	19	20	
	Basis of Accruals	Contemplated on Net Co	ollections or				
	В	Setter in Anticipation					
	Deduc	tions From Total Accrual	S				
				Balance	Tota	l Bonds	
	Bonds Paid	Bonds Paid	Matured	of	Outs	tanding	
	Prior to	During	Bonds	Accrual			
	6/30/2024	2024-25	Unpaid	Liability	Matured	Unmatured	
1							1
2	3,300,000	835,000		665,000		15,865,000	
3	2,750,000	725,000		665,000		13,775,000	
4	775,000	275,000		260,000		5,500,000	
5	750,000	375,000		323,800		7,930,000	5
6	380,000	380,000		380,000		4,940,000	6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL			
GRAND TOTAL	2,590,000	2,293,800	48,010,000

SINKING FUND SCHEDULES (continued)

	21	22	23	24	25	26	27	28	29	
	Coupon Computation	on			rement for Interest Ear After Last Tax-Levy Yea	-				
	First Next Coup. Due Mo. Da.	% Int.	Terminal Interest To Accrue	Yrs. to Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Current Interest Earnings Through 25-26	Total Interest To Levy For 25-26 Sum of Cols. 25 and 28	
1										1
2	04 01	3.00 3.50	0		0		0	499,748	499,748	2
3	06 01		0		0		0	411,438	411,438	3
4	06 01		0		0		0	125,984	125,984	4
5	06 01	2.00 2.375	0		0		0	164,275	164,275	5
6	03 01	2.00	0		0		0	96,267	96,267	6
7										7
8										8
9										9
10										10
11										11

PAGE TOTAL					
GRAND TOTAL	0	0	0	1,297,711	1,297,711

Page 10

SINKING FUND SCHEDULES (continued)

							1
	30	31	32	33	34	35	
			INTEREST COUP				
		Earned But	Interest	Coupons		Earned But	
	Unpaid	1 6-30-24	Earnings	Paid	Unpaid 6-30-25		
-	Matured	Unmatured	Through 24-25	6/30/2025	Matured	Unmatured	
	Matarea	Olimacarea	2123	07 307 2023	Matarea	Offinatarea	
1							1
2		132,765	524,798	531,060		126,503	2
3		36,250	433,188	435,000		34,438	3
4		11,057	132,172	132,688		10,542	4
5		14,367	171,775	172,400		13,742	5
6		35,467	103,867	106,400		32,933	6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL					
GRAND TOTAL	229,906	1,365,799	1,377,548	0	218,157

SINKING FUND STATEMENT OF INVESTMENTS For the Fiscal Year Ended June 30, 2025

Line No.		Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Collection (3)	F Investments Amount of Premium Paid (4)	Barred by Order (5)	Investment on Hand End of Year (6)
1	Municipal Bonds						
2	U.S. Bonds and Certificates	2,896,220	4,028,883	4,092,674			2,832,428
3	Warrants 20						
4							
5							
6							
7							
8							
9	Judgments						
10	Total	2,896,220	4,028,883	4,092,674			2,832,428

To Form	To Form	To Form
SF-2,	SF-2,	SF-1,
Line 16	Line 2	Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

		Judgment	Judgment	Judgment
1	In favor of			
2	By whom owned			
3	Purpose of Judgment			
4	Case Number			
5	Name of Court			
6	Date of Judgment			
7	Principal Amount of Judgment			
8	Tax Levies Made			
9	Principal Amount to P view r = 506-20			
10	Principal Amount Processes for in 100 003			
11	Principal Amount not be do fo			
12	Amount to Provide by 1 2 2 2 0-2 03			
	Fiscal Year			
	A. 1/3 Principal to F- Lii	0	0	0
	B. Interest to SF-1 Line 21	0	0	0
	TOTAL	0	0	0
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13	Levied for but Unpaid Judgment			
	Obligations Outstanding			
	A. Principal	0	0	0
	B. Interest	0	0	0
	TOTAL	0	0	0
14	Judgment Obligations Since Levied For			
	A. Principal	0	0	0
	B. Interest	0	0	0
	TOTAL	0	0	0
15	Judgment Obligations Since Paid			
	A. Principal	0	0	0
	B. Interest	0		
	TOTAL	0	0	0
16	Levied for but Unpaid Judgment Obligations			
	Outstanding June 30, 2010			
	-			
	A. Principal	0	0	0
	B. Interest	0		
	TOTAL	0		

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: 2019, 2019A, 2020A and 2021A G.O. Bond (Fund 270)

1. Balance Cash as of June 30, 2024	5,387,671
Add:	
2. Interest income	115,131
3. Bond proceeds	0
4. Retainage payable	0
5. Transfers in	150,688
6. Total Available	5,653,489
Deduct:	
7. Paid	3,387,421
8. Transfers out	0
9.	
10.	
11. Total Deductions	3,387,421
12. Unexpended Bond Proceeds as of June 30, 2025	2,266,069

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: 2019, 2019Aand 2021A G.O. Bond (Fund 271)

	_
1. Balance Cash as of June 30, 2023	430,790
Add:	
2. Interest income	13,679
3. Bond proceeds	0
4. Retainage payable	-121,172
5. Transfers in	0
6. Total Available	323,298
Deduct:	
7. Paid	7,153
8. Transfers out	10,857
9.	
10.	
11. Total Deductions	18,010
12. Unexpended Bond Proceeds as of June 30, 2024	305,288

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: 2022 G.O. Bond (Fund 272)

1. Balance Cash as of June 30, 2023	1,069,513
Add:	
2. Interest income	33,363
3. Bond proceeds	0
4. Retainage payable	-35,000
5. Transfers in	0
6. Total Available	1,067,876
Deduct:	
7. Paid	161,057
8.	
9.	
10.	
11. Total Deductions	161,057
12. Unexpended Bond Proceeds as of June 30, 2024	906,819

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES 2025-26 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Form SF-1, Line 25)	3,791,911
	Appropriation Other Than 2025 Tax	
2.	Excess of Assets Over Liabilities	
	(From Form SF-1, Line 17)	320,472
3.	Other Deduction - Attach Explanation	0
4.	Balance Required to Raise (Line 1 Less 2 & 3)	3,471,440
5.	Add 10% For Delinquent Tax	347,144
6.	Gross Balance of Requirements Appropriated From 2025 Ad Valorem Tax	3,818,583

CITY OF MIDWEST CITY, OKLAHOMA

COUNTY OF OKLAHOMA

404,914,454

41,392,406

6/30/2025

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2025-26 as follows:

REAL PROPERTY

PERSONAL PROPERTY

PUBLIC SERVICE PROPERTY		15,	_	
TOTAL		461,	419,632	
and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:				
GENERAL FUND	mills,	BUILDING FUND		mills,
SINKING FUND	8.28 mills,	TOTAL	8.28	mills,
We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2026, without regard to any protest that may be filled against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.				
Dated this	day of		,	20,
at		Oklahoma.		
Member		Chairman of th	e County	Excise Board
		Attest:		
Member		Secretary of th	e County	Excise Board