

**CITY OF MIDWEST CITY, OKLAHOMA**

**SINKING FUND SCHEDULES**

**June 30, 2025**

**AND**

**SINKING FUND**

**ESTIMATE OF NEEDS**

**FOR**

**FISCAL YEAR ENDING**

**June 30, 2026**

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time, and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Dated this 13th day of May, 2025.

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CITY OF MIDWEST CITY, OKLAHOMASINKING FUND

June 30, 2025

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance (Included in Line 2 below)				
2	Investments (Form SF-4, Col. 6)	\$ 2,832,428		\$	
3	<i>NOTE: City Maintains pooled cash &amp; investments</i>				
4					
5					
6	Total Assets		\$ 2,832,428		\$
 <u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$ 0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	2,293,800			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	218,157			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	0			
14	Due to other funds	0			
15					
16	Total		\$ 2,511,957		\$
17	Excess of assets over Liabilities (Page 16 - Line 2)		\$ 320,472		\$

Estimate of Sinking Funds Needs - Next Year

18	Interest required on bonds (Form SF-3, Col 29)	\$ 1,297,711	\$
19	Accrual on bonds (Form SF-3, Col. 12)	2,494,200	
20	Accrual on judgments (Form SF-4, Line 8)	0	
21	Interest accruals on judgments (Form SF-4, Line 9)	0	
22	Commissions - Fiscal agencies	0	
23			
24			
25	Total Sinking Fund Provision (To Page 16, Line 1)	\$ 3,791,911	\$

**CITY OF MIDWEST CITY, OKLAHOMA**  
**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
**For the Fiscal Year Ended June 30, 2025**

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		Detail		Detail	Extension
1	Cash balance - Beginning of Year	\$		\$	
2	Investments (liquidated during year (Form SF-4, Col. 3))	4,092,674	\$ 4,092,674		
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	\$ 3,781,562		\$	
4	Prior year's ad valorem tax	124,694			
5	Accrued interest	0			
6	Interest Income	121,980			
7	Unclassified/Reoffering Premium	0			
8	Transfer - Other fund				
9	Total receipts and apportionments		\$ 4,028,237		\$
			\$ 8,120,911		\$
<u>Disbursements</u>					
10	Interest coupons paid (Form SF-3, Col. 33)	\$ 1,377,548		\$	
11	Bonds paid (Form SF-3, Col. 16)	2,590,000			
12	Commission paid fiscal agency	2,500			
13	Judgment paid	0			
14	Interest paid on judgments	0			
15	Investments purchased (Form SF-4, Col. 2)	4,028,883			
16	Operating transfer out - General Fund	121,980			
17					
18					
19	Total disbursements		\$ 8,120,911		\$
20	Cash balances - End of Year		\$		\$

## SINKING FUND SCHEDULES

## Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

1	2			3			4			5			6			7
Purpose of Bond Issue										HOW AND WHEN BONDS MATURED						
										Uniform Maturities Final Maturity Otherwise						
	Date of Issue			Date of Sale by Delivery			Date Maturing Begins			Amount Each Uniform Maturity		Date of Final Maturity			Amount of Final Maturity	
	Mo.	Da.	Yr.	Mo.	Da.	Yr.	Mo.	Da.	Yr.			Mo.	Da.	Yr.		
															1	
General Obligation - 2019	04	01	19				04	01	21	795,000/835,000		04	01	44	835,000	2
General Obligation - 2019A	06	01	19				06	01	21	575,000/725,000		06	01	44	725,000	3
General Obligation - 2020A	06	01	20				06	01	22	225,000/275,000		06	01	45	275,000	4
General Obligation - 2021A	06	01	21				06	01	23	375,000/430,000		06	01	46	430,000	5
General Obligation - 2022	03	01	22				03	01	24	380,000		03	01	38	380,000	6
																7
																8
																9
																10
																11
																12
																13
																14
																15

PAGE TOTAL							
GRAND TOTAL							2,645,000

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

	8	9	10	11	12	13	14	
	Amount Of Original Issue	Canceled Funded or In Judgment or Delayed For Final Levy Year	Bond Issues Accruing by Tax Levy	Yrs. to Run	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			
					Normal Annual Accrual	Yrs. Run	Accrual Liability To Date	
1								1
2	20,000,000		20,000,000	25	800,000	6	4,800,000	2
3	17,250,000		17,250,000	25	690,000	6	4,140,000	3
4	6,550,000		6,550,000	25	262,000	5	1,310,000	4
5	9,055,000		9,055,000	25	362,200	4	1,448,800	5
6	5,700,000		5,700,000	15	380,000	3	1,140,000	6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15

PAGE TOTAL						
GRAND TOTAL				2,494,200		12,838,800

To SF-1, Line 19



**SINKING FUND SCHEDULES (continued)**

**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon**

	15	16	17	18	19	20	
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding		
	Deductions From Total Accruals			Balance of Accrual Liability			
	Bonds Paid Prior to 6/30/2024	Bonds Paid During 2024-25	Matured Bonds Unpaid		Matured	Unmatured	
1							1
2	3,300,000	835,000		665,000		15,865,000	2
3	2,750,000	725,000		665,000		13,775,000	3
4	775,000	275,000		260,000		5,500,000	4
5	750,000	375,000		323,800		7,930,000	5
6	380,000	380,000		380,000		4,940,000	6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL					
GRAND TOTAL	2,590,000		2,293,800		48,010,000

TL SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

**SINKING FUND SCHEDULES (continued)**  
**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29	
	Coupon Computation			Requirement for Interest Earnings After Last Tax-Levy Year						
	First Next Coup. Due Mo. Da.	% Int.	Terminal Interest To Accrue	Yrs. to Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Current Interest Earnings Through 25-26	Total Interest To Levy For 25-26  Sum of Cols. 25 and 28	
1										1
2	04 01	3.00 3.50	0		0		0	499,748	499,748	2
3	06 01	3.00	0		0		0	411,438	411,438	3
4	06 01	2.25 2.50	0		0		0	125,984	125,984	4
5	06 01	2.00 2.375	0		0		0	164,275	164,275	5
6	03 01	2.00	0		0		0	96,267	96,267	6
7										7
8										8
9										9
10										10
11										11

PAGE TOTAL							
GRAND TOTAL	0		0		0	1,297,711	1,297,711

SF-1, Line 9

To SF-1, Line 18

**SINKING FUND SCHEDULES (continued)**  
**Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon**

	30	31	32	33	34	35	
	Interest Earned But Unpaid 6-30-24		INTEREST COUPON ACCOUNT		Interest Earned But Unpaid 6-30-25		
			Interest Earnings Through 24-25	Coupons Paid 6/30/2025			
	Matured	Unmatured			Matured	Unmatured	
1							1
2		132,765	524,798	531,060		126,503	2
3		36,250	433,188	435,000		34,438	3
4		11,057	132,172	132,688		10,542	4
5		14,367	171,775	172,400		13,742	5
6		35,467	103,867	106,400		32,933	6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL					
GRAND TOTAL	229,906	1,365,799	1,377,548	0	218,157

To SF-2, Line 11

To SF-1, Line 13

To SF-1, Line 10

**SINKING FUND  
STATEMENT OF INVESTMENTS  
For the Fiscal Year Ended June 30, 2025**

Line No.		Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Order (5)	Investment on Hand End of Year (6)
				Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds						
2	U.S. Bonds and Certificates	2,896,220	4,028,883	4,092,674			2,832,428
3	Warrants 20__						
4							
5							
6							
7							
8							
9	Judgments						
10	Total	2,896,220	4,028,883	4,092,674			2,832,428

To Form  
SF-2,  
Line 16

To Form  
SF-2,  
Line 2

To Form  
SF-1,  
Line 2

## JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to Provide for 2006-2007			
10 Principal Amount Provided for in 2006-2007			
11 Principal Amount not provided for			
12 Amount to Provide by Levy 2000-2003 Fiscal Year			
A. 1/3 Principal to SF-1 Line 21	0	0	0
B. Interest to SF-1 Line 21	0	0	0
TOTAL	0	0	0
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment Obligations Outstanding _____			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0
14 Judgment Obligations Since Levied For			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0
15 Judgment Obligations Since Paid			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0
16 Levied for but Unpaid Judgment Obligations Outstanding June 30, 2010			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue: 2019, 2019A, 2020A and 2021A G.O. Bond (Fund 270)

1. Balance Cash as of June 30, 2024	5,387,671
Add:	
2. Interest income	115,131
3. Bond proceeds	0
4. Retainage payable	0
5. Transfers in	150,688
6. Total Available	5,653,489
Deduct:	
7. Paid	3,387,421
8. Transfers out	0
9.	
10.	
11. Total Deductions	3,387,421
12. Unexpended Bond Proceeds as of June 30, 2025	2,266,069

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue: 2019, 2019A and 2021A G.O. Bond (Fund 271)

1. Balance Cash as of June 30, 2023	430,790
Add:	
2. Interest income	13,679
3. Bond proceeds	0
4. Retainage payable	-121,172
5. Transfers in	0
6. Total Available	323,298
Deduct:	
7. Paid	7,153
8. Transfers out	10,857
9.	
10.	
11. Total Deductions	18,010
12. Unexpended Bond Proceeds as of June 30, 2024	305,288

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue: 2022 G.O. Bond (Fund 272)

1. Balance Cash as of June 30, 2023	1,069,513
Add:	
2. Interest income	33,363
3. Bond proceeds	0
4. Retainage payable	-35,000
5. Transfers in	0
6. Total Available	1,067,876
Deduct:	
7. Paid	161,057
8.	
9.	
10.	
11. Total Deductions	161,057
12. Unexpended Bond Proceeds as of June 30, 2024	906,819



## CITY OF MIDWEST CITY, OKLAHOMA

## SINKING FUND

COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES  
2025-26 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Form SF-1, Line 25)	3,791,911
Appropriation Other Than 2025 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	320,472
3. Other Deduction - Attach Explanation	0
4. Balance Required to Raise (Line 1 Less 2 & 3)	3,471,440
5. Add 10% For Delinquent Tax	347,144
6. Gross Balance of Requirements Appropriated From 2025 Ad Valorem Tax	3,818,583

**CITY OF MIDWEST CITY, OKLAHOMA**

**COUNTY OF OKLAHOMA**

6/30/2025

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2025-26 as follows:

REAL PROPERTY	404,914,454
PERSONAL PROPERTY	41,392,406
PUBLIC SERVICE PROPERTY	<u>15,112,772</u>
TOTAL	461,419,632

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	<u>          </u> mills,	BUILDING FUND	<u>          </u> mills,
SINKING FUND	<u>8.28</u> mills,	TOTAL	<u>8.28</u> mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2026, without regard to any protest that may be filled against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

at \_\_\_\_\_ Oklahoma.

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

\_\_\_\_\_  
Member

Attest:

\_\_\_\_\_  
Secretary of the County Excise Board