

RESOLUTION NO. 2026-2267

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF OKLAHOMA**

A RESOLUTION APPROVING THE INCURRENCE OF INDEBTEDNESS TO BE ISSUED BY THE OKLAHOMA COUNTY INDUSTRIAL AUTHORITY (THE "AUTHORITY") ISSUING ITS TAX INCREMENT AND PARKING REVENUE BONDS (ALLEY NORTH PROJECT) (THE "BONDS"), OR AS OTHERWISE DESIGNATED; PROVIDING THAT THE ORGANIZATIONAL DOCUMENT CREATING THE AUTHORITY IS SUBJECT TO THE PROVISIONS OF THE TRUST AGREEMENT (THE "INDENTURE"), AS MAY BE SUPPLEMENTED AND AMENDED, AUTHORIZING THE ISSUANCE OF SAID BONDS; WAIVING COMPETITIVE BIDDING WITH RESPECT TO THE SALE OF SAID BONDS BY THE AUTHORITY AT NEGOTIATED SALE AT A PRICE LESS THAN PAR OR WITH PREMIUM; AUTHORIZING THE EXECUTION OF ALL NECESSARY DOCUMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

WHEREAS, the Oklahoma County Industrial Authority is an agency of the State of Oklahoma and a public trust (the "Authority") wherein the Trust Indenture provides that Oklahoma County, Oklahoma (the "County") is the beneficiary thereof; and

WHEREAS, the Authority approved of the issuance of its Tax Increment and Parking Revenue Bonds in one or more appropriately designated series, in the aggregate principal amount of not to exceed \$20,000,000 (the "Bonds"), for the purpose of generating funds to finance the costs of acquiring, constructing, rehabilitating, developing, improving and equipping capital improvements, equipment, land and infrastructure and costs related to such financing or refinancing, including costs of issuance, capitalized interest and funds for a debt service reserve, with respect to a public parking garage to be located near the intersection of 13th Street and Broadway Ave., Oklahoma City, Oklahoma, known as the Alley North Development (the "Project"); and

WHEREAS, it is determined to be in the best interest of the citizens of Oklahoma County and pursuant to the public purposes of said Authority and the County that said Bonds be approved.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY:

SECTION 1. INDEBTEDNESS AUTHORIZED. The Authority is hereby authorized to incur indebtedness by the issuance of its Tax Increment and Parking Revenue Bonds, in one or more series or subseries, in the amount of not to exceed \$20,000,000 (the "Bonds") for the purpose of providing funds to finance the Project, on behalf of the County all according to the terms and conditions of a Trust Agreement (the "Indenture"), by and among the Authority and a Trustee Bank, provided that the Bonds shall never constitute a debt of the County.

SECTION 2. ORGANIZATIONAL DOCUMENT SUBJECT TO INDENTURE. The organizational document creating the Authority, is hereby made subject to the terms of the Indenture authorizing the issuance and securing the payment of the Bonds as more fully described in Section 1 hereof.

SECTION 3. WAIVING COMPETITIVE BIDDING; APPROVAL OF SALE PROCEEDINGS. The Authority is authorized to sell the Bonds at negotiated sale to be placed by Hilltop Securities, Inc., the placement agent, at a price less than par, competitive bidding hereby waived, within the limits set out by Title 60 Okla. Stat. 2021, Section 176 *et seq.*, as amended.

SECTION 4. APPLICATION FOR P3 FUNDING. The Chairman or Vice Chairman, on behalf of the County, is authorized to evidence the County's intent to certify the County as a partnering public entity to the Authority's P3 Application. There is no additional cost or liability to the County as a partnering public entity.

SECTION 5. AUTHORIZING EXECUTION. The Chairman or Vice Chairman and County Clerk or Deputy County Clerk of the County representing the County at the closing of the above referenced bond issue is hereby authorized to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the Bonds, including specifically, but not limited to, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities-related documents, disbursement orders, or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the Bonds; to approve and make any changes to the documents approved by this Resolution, for and on behalf of the County, the execution and delivery of such documents being conclusive as to the approval of any changes contained therein by the County; and to execute, record and file any and all the necessary financing statements, security instruments, including but not limited to the documents approved hereby, and the partnering public entity and to consummate the transaction contemplated hereby.

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ADOPTED this ____ day of May, 2026.

BOARD OF COUNTY COMMISSIONERS
OF OKLAHOMA COUNTY, OKLAHOMA

Chairman

Member

Member

(SEAL)
ATTEST:

County Clerk

CERTIFICATE OF VOTING

The Board of County Commissioners of Oklahoma County met in regular session at the County Office Building, 320 Robert S. Kerr Avenue, Oklahoma City, Oklahoma, on the __ day of May, 2026, at 9:00 o'clock A.M.

PRESENT:

ABSENT:

Thereupon, the Chairman introduced a Resolution with respect to approval of the issuance of revenue bonds by the Oklahoma County Industrial Authority in the amount of not to exceed \$20,000,000.

The Resolution was adopted by the following vote:

AYE:

NAY:

The Resolution was thereupon signed by the Commissioners, attested by the County Clerk, sealed with the seal of the County Clerk of Oklahoma County and is in form attached hereto and made a part of this Certificate.

DATED this __ day of May, 2026.

(SEAL)

County Clerk of Oklahoma County,
Oklahoma

