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CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2025

Pursuant to 11 O.S., 2021, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

CITY OF DEL CITY, OKLAHOMA  
SINKING FUND  
June 30, 2024

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$579,965			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		\$579,965		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$522,857			
9	Accrual on final coupons (Form SF-3, Col. 27)	4,783			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	6,885			
14					
15					
16	Total Liabilities		\$534,525		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$45,440		\$0
<b>Estimate of Sinking Fund Needs - Next Year</b>					
18	Interest required on bonds (Form SF-3, Col. 29)	\$33,729			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	49,660			
21	Interest accruals on judgments (Form SF-5, Line 12B)	7,255			
22	Commissions - Fiscal agencies	660			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$519,875		\$0	

**SINKING FUND  
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES  
For the Fiscal Year Ended June 30, 2024**

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2024		\$ 527,622		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
	Receipts and Apportionments:				
3	Current year ad valorem tax	546,619			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		546,619		0
10	Balance		\$ 1,074,241		\$0
	Disbursements:				
11	Interest coupons paid (Form SF-3, Col. 33)	\$ 46,980			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	300			
14	Judgments paid	22,954			
15	Interest paid on judgments	4,042			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		494,276		0
21	Cash balance - End of year, June 30, 2024 (To Form SF-1, Line 1)		\$579,965		\$0

**SINKING FUND SCHEDULES**

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
1 GO Bonds of 2011A	11/1/2011		5/1/2013	210,000	11/1/2026	270,000	
2 GO Bonds of 2011B	11/1/2011		5/1/2013	210,000	11/1/2026	270,000	
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PAGE TOTAL

GRAND TOTAL

	420,000	540,000
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**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	12	2,571,429
2	3,000,000	0	3,000,000	14	214,286	12	2,571,429
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GRAND TOTAL			6,000,000		428,571		5,142,857

(To SF-1, Line 19)

SINKING FUND SCHEDULES  
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
Deductions From Total Accruals				Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2024	Bonds Paid During 2024 - 2024	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured

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1	2,100,000	210,000	0	261,429	0	690,000
2	2,100,000	210,000	0	261,429	0	690,000

PAGE TOTAL						
GRAND TOTAL	420,000			522,857		1,380,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Eamed But Unpaid 6-30-24		Interest Coupon Account		Interest Eamed But Unpaid 6/30/2024	
	Matured	Unmatured	Interest Earnings Through 2023 - 2024	Coupons Paid Through 2023 - 2024	Matured	Unmatured
1	0	4,387	28,110	23,490.00	0	9,007
2	0	4,387	28,110	23,490.00	0	9,007
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GRAND TOTAL 8,774 56,220 46,980 18,014

(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)



**SINKING FUND SCHEDULES**  
 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

	21	22	23	24	25	26	27	28	29	
	Coupon Computation							Current Interest	Total Interest	
	Coupon	%	Terminal	Years	Accrue	Tax	Total	Earnings	To Levy For	
	Due	Interest	Interest	To	Each	Years	Accrued	Through	2024 - 2025	
			To Accrue	Run	Year	Run	To Date	2024	Sum of Cols.	
									25 & 28	
1		2.3%-3.1%	2,790	14	199	12	2,391	22,545	22,744	
2		2.3%-3.1%	2,790	14	199	12	2,391	22,545	22,744	
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	GRAND TOTAL							4,783	45,090	45,489
								(To SF-1, Line 9)	(To SF-1, Line 18)	

**SINKING FUND  
STATEMENT OF INVESTMENTS**

**For the Fiscal Year Ended June 30, 2024**

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants 19						
4 Warrants 19						
5 Warrants 19						
6						
7						
8						
9 Judgments						
10 Total						
			(To SF-2, Line 1)	(To SF-2, Line 2)		(To SF-1, Line 2)

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

	Total All Judgements	Judgment	Judgment	Judgment	Judgment	Judgment
1 In Favor of		Tony Humphrey	Timothy Horton	Tyler Thomas	Ronald Phillips	Keith Edwards
2 By Whom Owned		City of Del City	City of Del City	City of Del City	City of Del City	City of Del City
3 Purpose of Judgment		Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp
4 Case Number		CM 2020-2543Y	CM 2020-00004A	CM 2020-02923A	WCC-2014-01004F	CM3-2022-01062K
5 Name of Court		Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.
6 Date of Judgment		9/17/2020	8/20/2021	3/4/2022	11/7/2022	1/13/2024
7 Principal Amount of Judgment	148,980.00	27,860.00	7,500.00	33,500.00	65,000.00	15,120.00
Interest Assigned by Court	9.50%					
8 Tax Levies Made		3	2	2	1	1
9 Principal Amount Provided for to June 30, 2024	22,953.34	9,286.67	2,500.00	11,166.67	0.00	0.00
10 Principal Amount Provided for in 2024-2024	49,660.01	9,286.67	2,500.00	11,166.67	2,166.67	5,040.00
11 Principal Amount not Provided for	76,366.65	9,286.66	2,500.00	11,168.66	43,333.33	10,080.00
12 Amount to Provide by Tax Levy 2024-2025						
a. 1/3 Principal (To SF-1, Line 20)	49,660.00	9,286.66	2,500.00	11,166.67	21,666.67	5,040.00
b. Interest (To SF-1, Line 21)	7,254.83	882.23	237.50	1,060.83	4,116.67	957.60
<b>Total</b>	<b>56,914.83</b>	<b>10,168.89</b>	<b>2,737.50</b>	<b>12,227.50</b>	<b>25,783.34</b>	<b>5,997.60</b>
<i>For Only Those Judgments Held by Owners or Assigns</i>						
13 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006						
a. Principal	#REF!	0	0	0	0	0
b. Interest	#REF!	0	0	0	0	0
<b>Total</b>						
14 Judgment Obligations Since Levied for						
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15 Judgment Obligations Since Paid	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**STATEMENT OF UNEXPENDED BOND PROCEEDS**

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2024	0
Add:		
2	Proceeds of Bond Sale	
3	Interest Revenue	0
4		_____
5	Total Available	0
<hr/> <hr/>		
Deduct:		
6	Warrants Paid	0
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9	Operating transfer out - Sinking Fund	0
10		_____
11	Total Deductions	0
<hr/> <hr/>		
12	Unexpended Bond Proceeds as of June 30, 2024	0

CITY OF DEL CITY, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2024 - 2025 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$519,875
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	45440
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$474,435
5.	Add 5% for Delinquent Tax	<u>23,722</u>
6.	Gross Balance of Requirements Appropriated from 2023-24 Ad Valorem Tax	<u>\$498,157</u>

**CITY OF DEL CITY, OKLAHOMA  
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024 - 25 as follows:

REAL PROPERTY	\$121,950,236
Less: Homestead Exemption	2,991,000
Veteran Exemption	<u>2,249,148</u>
 NET REAL PROPERTY	 116,710,088
 PERSONAL PROPERTY	 15,108,956
 PUBLIC SERVICE PROPERTY	 <u>5,396,405</u>
 TOTAL	 <u>\$137,215,449</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	3.63 mills	TOTAL	3.63 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2025, without regard to any protest that may be filed against any levies, as required by 68 O.S. 2021, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2024,

at \_\_\_\_\_, Oklahoma.

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman of the County Excise Board

\_\_\_\_\_  
Member

Attest: \_\_\_\_\_  
Secretary of the County Excise Board

Sinking Fund  
County Excise Board's Appropriation of Income and Revenues  
2024-25 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$519,875
2. Excess of Assets Over Liabilities (SF-1 Line 17)	45,440
3. Other Deductions:	
4. Balance Required to Raise	\$474,436
5. Add 5% Overlevy for Delinquent Tax	23,722
6. Gross Balance of Requirements	\$498,157
7. Net Assessed Valuation	\$137,215,449
8. Mill Levy	3.63