

BOARD APPROVED

OCT 22 2024

ITEM FOR CONSIDERATION
Board of Education Meeting
October 12, 2024

TOPIC: Fiscal Year 2024-2025 Proposed Amended Operating Budget

ADMINISTRATIVE RECOMMENDATION: The administration recommends the Board move to approve the amended FY2024-2025 budget as presented October 22nd 2024.

RATIONALE FOR RECOMMENDATION: Pursuant to School District Budget Act, (Okla. Stat. 70 §5-150-161) the Board of Education shall amend the fiscal year budget.

OPTIONS:

1. Approve the amended budget as presented.
2. Do not approve the amended budget as presented.
3. Approve revisions to the amended budget.

CONTACT PERSON: Ryan Spilman, Chief Financial Officer, 495-5200 x1228.

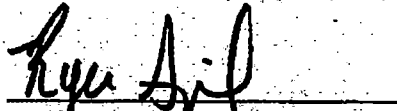
PREPARED BY: Ryan Spilman

TO THE INDEPENDENT SCHOOL DISTRICT #001 BOARD OF EDUCATION:

The Putnam City School District Amended Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated April 17, 2023 in accordance with the Oklahoma School District Budget Act.

The total budget of appropriated funds equals \$214,229,745 which includes \$190,096,396 for the General Fund, \$9,310,412 for the Building Fund, and \$14,822,937 for the Child Nutrition Fund, modifying the approved budget of appropriated funds equaling \$210,129,745 which included \$188,096,396 for the General Fund, \$9,210,412 for the Building Fund, and \$12,822,937 for the Child Nutrition Fund.

The 2024-25 annual budget is presented to the Independent School District #001 of Oklahoma County Board of Education for their approval.



Ryan Spilman, Treasurer

**INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2024-2025**

Summary of Estimated Revenues and Fund Balance

	GOVERNMENTAL FUNDS			
	General Fund	Building Fund	Child Nutrition Fund	Total Approp.
	11	21	22	Funds
ALL APPROPRIATED FUNDS	FY2024-25	FY2024-25	FY2024-25	FY2024-25
LOCAL SOURCES OF REVENUE:				
1110 Ad Valorem Taxes (Current)	46,744,000	6,644,960	-	53,388,960
1120 Ad Valorem Taxes (Prior)	1,159,000	138,170	-	1,297,170
1130 Revenue in Lieu of Taxes	10,000	-	-	10,000
1200 Tuition & Fees	-	-	-	-
1300 Earnings on Investments	2,580,000	35,790	-	2,616,790
1400 Rental, Disposal, Commissions	83,500	-	-	83,500
1500 Reimbursements	568,000	2,360	-	570,360
1600 Other Local Revenue Sources	338,000	-	-	338,000
1700 Child Nutrition Programs	-	-	622,425	622,425
TOTAL LOCAL SOURCES OF REVENUE	51,482,500	6,822,280	622,425	58,927,205
INTERMEDIATE SOURCES OF REVENUE:				
2100 County 4 Mill Levy	5,739,000	-	-	5,739,000
2200 County Apportionment (Mortgage Tax)	798,000	-	-	798,000
2300 Resale Property Fund	205,000	-	-	205,000
2900 Other Intermediate Sources	-	-	-	-
TOTAL INTERMEDIATE SOURCES OF REVENUE	6,742,000	-	-	6,742,000
STATE SOURCES OF REVENUE:				
3110 Gross Production Tax	171,000	-	-	171,000
3120 Motor Vehicle Collections	7,658,000	-	-	7,658,000
3140 State School Land Earnings	2,773,000	-	-	2,773,000
3150 Vehicle Tax Stamps	52,000	-	-	52,000
3160 Farm Tax Stamps	-	-	-	-
3190 Other Dedicated Revenue	-	-	-	-
3210 Foundation & Salary Incentive Aid	80,507,982	-	-	80,507,982
3250 Flexible Benefit Allowance	16,222,690	-	-	16,222,690
3300 State Aid - Competitive Grants	255,000	-	-	255,000
3400 State - Categorical	1,892,000	-	-	1,892,000
3500 Special Programs	-	-	-	-
3600 Other State Revenue	280,000	2,736,705	-	3,016,705
3700 Child Nutrition Programs	-	-	107,940	107,940
3800 State Vocational Programs	452,211	-	-	452,211
TOTAL STATE SOURCES OF REVENUE	110,263,883	2,736,705	107,940	113,108,528
FEDERAL SOURCES OF REVENUE:				
4100 Grants in Aid - Direct	203,592	-	-	203,592
4200 Federal Disadvantaged and Disabilities	12,565,942	-	-	12,565,942
4300 Individuals with Disabilities	4,919,371	-	-	4,919,371
4400 No Child Left Behind	119,644	-	-	119,644
4500 Federal Operations	66,734	-	-	66,734
4600 Other Federal Sources	3,635,263	-	-	3,635,263
4700 Child Nutrition Programs	-	-	14,210,791	14,210,791
4800 Federal Vocational Education	378,855	-	-	378,855
TOTAL FEDERAL SOURCES OF REVENUE	21,889,400	-	14,210,791	36,100,191
TOTAL	190,377,783	9,558,985	14,941,156	214,877,924
5000 Non-Revenue Receipts	411,500	-	-	411,500
GRAND TOTAL	190,789,283	9,558,985	14,941,156	215,289,424
BEG FUND BALANCE	19,915,968	6,338,295	13,743,249	39,997,513
TOTAL AVAILABLE	210,705,252	15,897,280	28,684,405	255,286,937

Summary of Estimated Expenditures

[illegible]

INDEPENDENT SCHOOL DISTRICT #001

PUTNAM CITY SCHOOLS

FISCAL YEAR 2024-2025

Summary of Estimated Revenues

		Actual Revenue	Actual Revenue	Approved Budget 6/17/24	Proposed Budget 10/22/24
	GENERAL FUND	FY2022-2023	FY2023-24	FY2024-25	FY2024-25
	LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	42,426,588	44,816,046	47,740,000	46,744,000
1120	Ad Valorem Taxes (Prior)	1,302,027	1,107,705	1,151,000	1,159,000
1130	Revenue in Lieu of Taxes	10,448	24,101	10,000	10,000
1200	Tuition & Fees	25,613	-	25,600	-
1300	Earnings on Investments	380,398	2,121,627	2,580,000	2,580,000
1400	Rental, Disposal, Commissions	47,945	361,453	31,000	83,500
1500	Reimbursements	3,097,481	1,433,426	556,000	568,000
1600	Other Local Revenue Sources	1,082,571	593,425	337,000	338,000
	Other Local Revenue Sources	48,373,070	50,457,784	52,430,600	51,482,500
	INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	5,730,448	6,129,157	5,540,000	5,739,000
2200	County Apportionment (Mortgage Tax)	1,070,922	797,504	1,071,000	798,000
2300	Resale Property Fund	273,259	230,691	205,000	205,000
2900	Other Intermediate Sources	-	-	-	-
	TOTAL INTERMEDIATE SOURCES OF REVENUE	7,074,630	7,157,351	6,816,000	6,742,000
	STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	226,227	170,867	226,000	171,000
3120	Motor Vehicle Collections	7,613,389	7,658,217	7,613,000	7,658,000
3140	State School Land Earnings	2,682,913	2,757,022	2,689,000	2,773,000
3150	Vehicle Tax Stamps	57,979	51,769	52,000	52,000
3160	Farm Tax Stamps	-	-	-	-
3190	Other Dedicated Revenue	-	-	-	-
3210	Foundation & Salary Incentive Aid	64,616,478	80,548,486	78,748,624	80,507,982
3250	Flexible Benefit Allowance	15,129,856	15,838,959	15,838,958	16,222,690
3300	State Aid - Competitive Grants	268,005	295,493	249,000	255,000
3400	State - Categorical	1,907,659	2,045,895	1,912,000	1,892,000
3500	Special Programs	-	-	-	-
3600	Other State Revenue	278,458	377,368	112,153	280,000
3800	State Vocational Programs	346,530	487,966	456,276	452,211
	TOTAL STATE SOURCES OF REVENUE	93,127,494	110,232,042	107,907,011	110,263,883
	FEDERAL SOURCES OF REVENUE:				
4100	Grants in Aid - Direct	415,024	396,108	203,592	203,592
4200	Federal Disadvantaged and Disabilities	6,089,951	6,309,031	12,150,071	12,565,942
4300	Individuals with Disabilities	4,800,295	5,037,210	4,991,203	4,919,371
4400	No Child Left Behind	929,897	521,292	152,330	119,644
4500	Federal Operations	13,196	122,214	66,734	66,734
4600	Other Federal Sources	14,174,773	20,766,162	3,000,000	3,635,263
4700	Child Nutrition Programs	485,334	-	-	-
4800	Federal Vocational Education	378,855	337,252	378,855	378,855
	TOTAL FEDERAL SOURCES OF REVENUE	27,287,325	33,489,268	20,942,785	21,889,400
	TOTAL	175,862,519	201,336,445	188,096,396	190,377,783
5000	Non-Revenue Receipts	491,373	773,110	349,730	411,500
	GRAND TOTAL	176,353,892	202,109,555	188,446,126	190,789,283

Summary of Estimated Expenditures and Fund Balance

		Actual	Actual	Approved	Proposed
		Expenditures	Expenditures	Budget 6/17/24	Budget 10/22/24
GENERAL FUND		FY2022-2023	FY2023-24	FY2024-25	FY2024-25
1000	INSTRUCTION:	106,691,445	112,902,176	115,915,582	115,312,141
2000	SUPPORT SERVICES:				
2100	Support Services - Students	14,862,097	16,604,425	16,147,017	16,431,933
2200	Support Services - Instructional Staff	8,068,433	9,560,254	8,766,004	9,408,821
2300	Support Services - General Administration	4,025,900	4,445,575	4,373,963	4,749,178
2400	Support Services - School Administration	9,336,556	10,223,656	10,143,758	10,502,779
2500	Other Local Revenue Sources	6,383,786	12,373,089	6,935,703	7,247,045
2600	Operation and Maintenance of Plant	16,065,794	18,700,893	17,487,829	19,226,294
2700	Student Transportation Services	6,107,510	6,073,968	6,635,657	5,785,449
	TOTAL SUPPORT SERVICES	64,850,074	77,981,860	70,489,932	73,351,499
3000	OPERATION OF NON-INSTRUCTION SERVICES				
3100	Child Nutrition Program	269,801	316,742	293,127	109,305
3300	Community Service Operations	1,054,808	1,315,441	1,146,003	1,203,120
		1,324,609	1,632,183	1,439,130	1,312,425
4000-8000	OTHER SERVICES	3,126,335	4,097,188	251,753	120,331
	TOTAL EXPENDITURES	175,992,463	196,553,407	188,096,396	190,096,396
	TOTAL REVENUES	176,353,892	202,109,555	188,446,126	190,789,283
	BEG FUND BALANCE	11,648,693	14,359,820	12,010,122	19,915,968
	TOTAL AVAILABLE	188,002,585	216,469,375	200,456,248	210,705,252
	END FUND BALANCE	12,010,122	19,915,968	12,359,852	20,608,856
		6.81%	9.85%	6.56%	10.80%

**INDEPENDENT SCHOOL DISTRICT #001
PUTNAM CITY SCHOOLS
FISCAL YEAR 2024-2025**

Summary of Estimated Revenues, Expenditures and Fund Balance

		Actual Revenue FY2022-2023	Actual Revenue FY2023-24	Approved Budget 6/17/24 FY2024-25	Proposed Budget 10/22/24 FY2024-25
BUILDING FUND					
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	6,062,603	6,404,048	6,373,340	6,644,960
1120	Ad Valorem Taxes (Prior)	186,055	158,287	137,770	138,170
1130	Revenue In Lieu of Taxes	9	19	-	-
1300	Earnings on Investments	15,189	56,687	35,310	36,790
1500	Reimbursements	1,875,381	109,502	2,360	2,360
1600	Other Local Revenue Sources	-	200	-	-
	TOTAL LOCAL SOURCES OF REVENUE	8,139,237	6,728,743	6,548,780	6,822,280
Other Local Revenue Sources					
3600	Other State Revenue	15,000	2,736,705	2,727,366	2,736,705
	TOTAL STATE SOURCES OF REVENUE	15,000	2,736,705	2,727,366	2,736,705
FEDERAL SOURCES OF REVENUE:					
4600	Other Federal Sources	-	-	-	-
	TOTAL FEDERAL SOURCES OF REVENUE	-	-	-	-
	TOTAL	8,154,237	9,465,448	9,276,146	9,558,985
5000	Non-Revenue Receipts	4,882	54,150	-	-
	GRAND TOTAL	8,159,119	9,519,598	9,276,146	9,558,985
EXPENDITURES					
		Actual Expenditures FY2022-2023	Actual Expenditures FY2023-24	Approved Budget 6/17/24 FY2024-25	Proposed Budget 10/22/24 FY2024-25
1000	INSTRUCTION	24,771	6,363	24,221	24,221
2000	SUPPORT SERVICES	-	-	-	-
2100	Support Services - Students	-	-	-	-
2200	Support Services - Instructional Staff	-	17,208	16,867	16,867
2300	Support Services - General Administration	-	77	-	-
2400	Support Services - School Administration	-	1,156	-	-
2500	Support Services - Business	62,885	79,902	73,334	73,334
2600	Operation and Maintenance of Plant	8,606,152	7,589,629	8,414,947	8,514,947
2700	Student Transportation Services	-	-	765	765
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	-	-	-	-
3100	Child Nutrition Program	-	-	-	-
3200	Community Service Operations	-	-	-	-
4000	FACILITIES ACQUISITION AND CONSTRUCTION	-	-	-	-
4300	Land Improvement Services	161,773	123,224	158,179	158,179
4400	Architecture & Engineering Services	108,620	30,907	106,207	106,207
4600	Building Acquisition & Construction Services	65,342	46,385	63,890	63,890
4700	Building Improvement Services	332,663	575,893	352,002	352,002
4000-8000	OTHER SERVICES	49,867	8,112	-	-
	TOTAL EXPENDITURES	9,412,072	8,478,856	9,210,412	9,310,412
	TOTAL REVENUES	8,159,119	9,519,598	9,276,146	9,558,985
	BEG FUND BALANCE	6,550,507	5,297,554	5,297,554	6,338,295
	TOTAL AVAILABLE	14,709,626	14,817,152	14,573,700	15,897,280
	END FUND BALANCE	5,297,554	6,338,295	5,363,288	6,586,868
		64.93%	66.58%	57.82%	68.91%

Summary of Estimated Revenues, Expenditures and Fund Balance

[illegible]