

**Oklahoma County
Analysis of Employee Benefits Fund
25-26 Budget Projections**

Expenditures	19/20 Actual	20/21 Actual	21/22 Actual	22/23 Actual	23/24 Actual	24/25 Actual	25/26	26/27	Difference	Change	% Change	Assumptions/Basis
							Projection Estimates	Estimates				
Medical Claims	\$ 14,218,101	\$ 14,782,140	\$ 15,025,582	\$ 19,142,731	\$ 18,114,785	\$ 18,413,816	\$ 21,503,872	\$ 21,933,950	\$ 430,077		2.0%	
Medical Claims reimbursed by CARES		1,959,388	\$ 2,655,755	2,434,882	584,447	300,000	-	-	-		#DIV/0!	
Medical Claims Paid by Stop Loss	-	317,114	518,685	1,687,269	-	-	-	-	-			
Prescription Drugs	6,036,135	6,763,524	9,029,728	12,021,376	11,410,196	12,805,889	13,099,953	13,361,952	261,999		2.0%	
Total Medical and Rx	20,254,236	23,822,167	27,229,750	35,286,258	30,109,428	31,519,705	34,603,825	35,295,902	692,077	-	2.0%	
Dental Claims	1,407,069	1,464,694	1,414,163	1,668,243	1,632,337	1,931,682	2,205,068	2,238,144	33,076		1.5%	
Vision Claims	156,031	175,267	200,983	195,160	191,625	193,277	233,063	236,559	3,496		1.5%	
County Pharmacy	255,981	254,176	286,574	270,820	195,052	721,212	4,657,103	4,657,103	0		0.0%	
UMR Admin Fees	550,829	564,034	579,454	592,544	595,834	608,051	643,126	643,126	-		0.0%	
Summit Consolidated-Rx Plan	54,167	50,000	41,667	58,333	56,158	50,000	44,444	44,444	-		0.0%	
Delta Dental Admin Fees	180,897	87,882	201,955	157,364	172,961	158,478	167,988	184,787	16,799		10.0%	
VSP Admin Fees	23,405	26,290	30,158	26,886	28,200	23,298	34,946	40,188	5,242		15.0%	
Actuary Fees	31,700	32,275	32,925	34,750	47,825	37,000	37,800	37,800	-		0.0%	
Prepaid Legal	-	51,064	61,277	63,941	44,412	74,073	68,186	68,186	-		0.0%	
Life/AD&D Premiums	346,284	357,948	375,081	388,284	370,136	366,824	391,526	391,526	-		0.0%	
Stop Loss Premiums	1,082,060	1,131,387	1,318,177	1,222,138	1,245,326	1,221,552	1,031,683	1,047,159	15,475		1.5%	
Bestco Mutual Medicare Premium	1,052,524	940,560	1,202,661	1,090,242	1,476,527	1,557,442	1,937,913	1,966,982	29,069		1.5%	
Channel Bound LLC						6,579	-	-	-		#DIV/0!	
Employee Assistance Program	19,946	21,165	21,393	19,610	23,175	23,775	21,393	21,393	-		0.0%	
YMCA Membership	19,839	21,896	20,893	24,174	19,584	19,295	18,998	18,998	-		0.0%	
Misc Refunds/Reimb/Flex Spending Acct	-	8,098	7,940	13,775	8,106	8,453	2,476	-	(2,476)		-100.0%	
Total Expenditures	\$ 25,434,967	\$ 29,008,900	\$ 33,025,050	\$ 41,112,522	\$ 36,216,685	\$ 38,520,696	\$ 46,099,537	\$ 46,892,295	\$ 792,758	\$ -	1.7%	
Revenue/Transfers/Fund Balance												
Employer Premiums	\$ 16,028,513	\$ 15,307,586	\$ 17,098,828	\$ 18,368,910	\$ 18,375,075	\$ 21,036,404	\$ 21,119,042	\$20,716,082	\$ (402,960)		0.0%	339,060.00
Employee Premiums	3,271,600	3,171,986	3,235,066	3,241,249	3,193,557	3,331,319	3,856,445	3,534,254	(322,191)		0.0%	-
Retiree Premiums/COBRA Premiums	925,763	862,623	853,743	943,566	900,362	914,271	1,070,878	995,596	(75,282)		0.0%	-
Cobra Premiums	6,181	17,126	34,182	22,346	42,897	-	-	-	-		0.0%	339,060.00
Stop Loss Reimb	121,257	466,815	1,070,001	2,036,683	293,159	290,299	128,123	128,123	-		0.0%	
Rx Rebates	1,661,194	1,434,785	3,010,157	3,399,888	3,193,989	4,026,176	8,380,566	8,380,566	-		0.0%	
Retiree Drug Subsidy	-	147,247	202,856	203,136	-	-	-	-	-		#DIV/0!	
Refunds/Reimbursements	129,460	241,120	224,726	78,069	433,939	290,951	119,351	115,000	(4,351)		0.0%	
ARPA Reimbursements			2,655,755	2,434,882	584,447	145,916	53,854	-	(53,854)		0.0%	
Interest	4	4	-	-	-	-	-	-	-		0.0%	
Transfers In	3,400,000	5,800,000	3,600,000	7,925,000	9,441,000	8,696,775	10,033,863	10,033,863	-		0.0%	
Beginning Fund Balance	1,308,158	1,417,164	1,816,938	777,203	753,292	997,225	201,089	-	-		0.0%	
Total Available Funds	\$ 26,852,131	\$ 28,866,456	\$ 33,802,253	\$ 39,430,932	\$ 37,211,717	\$ 39,729,337	\$ 44,963,212	\$ 43,903,484	\$ (858,638)	\$ -	0.0%	
Ending Fund Balance	\$ 1,417,164	\$ (142,443)	\$ 777,203	\$ (1,681,590)	\$ 995,032	\$ 1,208,641	\$ (1,136,325)	\$ (2,988,810)	\$ (1,651,396)	\$ 1	0.0%	

Note 1:

Employer rates will change for FY 2025-26 3.6% Premium increase
The updated rates are based on rates established by Budget Board.
No increases in employee rates were factored in for January 2023.
Estimated 70% Participation in HRA (35% retirees) - premium free month

Oklahoma County
 Workers Compensation Fund 4020
 FY 2026-27

	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Actual	as of February FY 2025-26 Actual	FY 2026-27 Projection
Workers' Compensation Fund 4020							
Revenue/Operating Transfers In							
Interest Income	\$ -	\$ -			\$ -	\$ -	\$ - <90%
Reimbursements/Refunds	33,525	42,512	1,595	51,886	2,064	19,481	17,533 <90%
Transfers In (Out) Net	810,000	540,000	375,000	715,000	715,000	715,000	715,000 <Gen Fund Transfers
State Dated Checks			208	26,106	158		
Beginning Fund Balance	237,380	396,486	584,915	365,132	633,377	740,347	1,067,624
	<u>\$ 1,080,905</u>	<u>\$ 978,999</u>	<u>\$ 961,718</u>	<u>\$ 1,158,125</u>	<u>\$ 1,350,598</u>	<u>\$ 1,474,828</u>	<u>\$ 1,800,156</u>
Expenses							
Admin Fees-Two Oaks Investments LLC	65,000	50,000	45,833	54,167	50,000	33,333	60,000 <\$5,000 per month
Annual Audit - CBR	-	-	3,738	-	-	-	-
Insurance Bond-The Beckman Co	159,406	129,502	151,823	187,236	231,140	202,277	202,277
The Beckman Co-Year end audit	-	-	2,442	3,500	3,500	3,500	3,500
Multiple Injury Trust Fund (MITF) Assessm	28,262	20,230	23,624	13,129	22,765	12,235	21,000 <6% of Actual Paid Lo
Application Fee-Workers Comp Court	1,000	1,000	1,000	1,000	1,000	-	-
Actuary Study	3,500	3,500	-	-	-	-	-
Claims	427,251	189,851	368,125	265,717	301,847	155,858	350,000
	<u>684,419</u>	<u>394,084</u>	<u>596,585</u>	<u>524,748</u>	<u>610,251</u>	<u>407,204</u>	<u>636,777</u>
Ending Cash Balance	<u>\$ 396,486</u>	<u>\$ 584,915</u>	<u>\$ 365,132</u>	<u>\$ 633,377</u>	<u>\$ 740,347</u>	<u>\$ 1,067,624</u>	<u>\$ 1,163,380</u>

Oklahoma County
 Self Insurance Fund 4030
 FY 2026-27

	as of February						
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27
	Actual	Actual	Actual	Actual	Actual	Actual	Projections
Self Insurance Fund 4030							
Revenue/Operating Transfers In							
Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	60,000	182,200	406,900	780,000	430,000	430,000	538,967 <3 Year Avg
Beginning Fund Balance	92,731	58,946	200,866	497,372	1,043,293	747,828	747,828
	152,731	241,146	607,766	1,277,372	1,473,293	1,177,828	1,286,795
Expenses							
Tort Claim Settlements	19,165	30,946	-	21,500	40,714	30,600	20,738 <3 Year Avg
Deposition Services	74,620	9,334	110,394	212,579	684,751	514,418	335,908 <3 Year Avg
Total	93,785	40,280	110,394	234,079	725,465	545,018	356,646
Ending Cash Balance	\$ 58,946	\$ 200,866	\$ 497,372	\$ 1,043,293	\$ 747,828	\$ 632,810	\$ 930,149 <Maintain \$100K Balance

**Oklahoma County
Self Insurance Fund 4030
FY 2026-27**

	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2026-27	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Projections	
Self Insurance Fund 4030											
Revenue/Operating Transfers In											
Reimbursements	\$0	\$ 2,588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	107,000	20,000	111,000	10,000	60,000	182,200	406,900	780,000	430,000	538,967	
Beginning Fund Balance	59,309	126,601	78,537	150,016	92,731	58,946	200,866	497,372	1,043,293	747,828	
	166,309	149,188	189,537	160,016	152,731	241,146	607,766	1,277,372	1,473,293	1,286,795	
Expenses											
Tort Claim Settlements	15,054	1,232	18,103	34,687	19,165	30,946	-	21,500	40,714	20,738	<3 Year Avg
Deposition Services	24,654	69,419	21,418	32,598	74,620	9,334	110,394	212,579	684,751	335,908	<3 Year Avg
Total	39,708	70,652	39,521	67,285	93,785	40,280	110,394	234,079	725,465	356,646	
Ending Cash Balance	\$ 126,601	\$ 78,537	\$ 150,016	\$ 92,731	\$ 58,946	\$ 200,866	\$ 497,372	\$ 1,043,293	\$ 747,828	\$ 930,149	<Maintain \$100k