

PROOF OF PUBLICATION

Name of Publication: Midwest City Beacon
Address: 1500 S. Midwest Blvd., Suite 202
Phone Number: (405) 376-6688

PRINTED COPY OF PAGINATED
PROOF OF PUBLICATION

Case Number / Title of Legal Notice:

BUDGET:

I, Steve Coulter, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of the Midwest City Beacon, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Midwest City, for the County of Oklahoma, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

July 30, 2025

PUBLICATION FEE \$ 84.00

(Signature)

Steve Coulter, Publisher

State of Oklahoma
County of Oklahoma

Signed and sworn to before me this 1 day
of August, 2025.

(Signature) Notary Public

(Seal)



My Commission expires: July 26, 2028
Commission# 12007015

RECEIVED SEP 25 2025

CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2025

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2026

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2025-26 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$497,316
2. Excess of Assets Over Liabilities (SF-1 Line 17)	27,636
3. Other Deductions:	
4. Balance Required to Raise	\$469,680
5. Add 5% Overlevy for Delinquent Tax	23,484
6. Gross Balance of Requirements	\$493,164
7. Net Assessed Valuation	\$143,994,933
8. Mill Levy	3.42

CITY OF DEL CITY, OKLAHOMA
SINKING FUND
June 30, 2025

Line No.	Balance Sheets	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$569,136			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		<u>\$569,136</u>		<u>\$0</u>
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$531,429			
9	Accrual on final coupons (Form SF-3, Col. 27)	5,181			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	4,890			
14					
15					
16	Total Liabilities		<u>\$541,500</u>		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$27,636</u>		<u>\$0</u>
	<u>Estimate of Sinking Fund Needs - Next Year</u>				
18	Interest required on bonds (Form SF-3, Col. 29)	\$21,339			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	40,373			
21	Interest accruals on judgments (Form SF-5, Line 12B)	6,373			
22	Commissions - Fiscal agencies	660			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	<u>\$497,316</u>		<u>\$0</u>	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2025

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2024		\$ 579,965		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
Receipts and Apportionments:					
3	Current year ad valorem tax	489,005			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		<u>489,005</u>		<u>0</u>
10	Balance		<u>\$ 1,068,970</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	\$ 35,325			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	300			
14	Judgments paid	40,373			
15	Interest paid on judgments	3,835			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		<u>499,834</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2025 (To Form SF-1, Line 1)		<u>\$ 569,136</u>		<u>\$0</u>

* Per EON on this version provided last week

** Per Last Years EON Filed with OK County (pdf filed version)

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 GO Bonds of 2011A	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
2 GO Bonds of 2011B	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

PAGE TOTAL

GRAND TOTAL

420,000

540,000

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	13	2,785,714
2	3,000,000	0	3,000,000	14	214,286	13	2,785,714
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL							
GRAND TOTAL			6,000,000		428,571		5,571,429
					(To SF-1, Line 19)		

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 09/30/2024	Bonds Paid During 2024 - 2025	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	2,310,000	210,000	0	265,714	0	480,000
2	2,310,000	210,000	0	265,714	0	480,000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

PAGE TOTAL						
GRAND TOTAL	420,000	531,429	980,000			
	(To SF-2, Line 12)	(To SF-1, Line 6)	(To SF-1, Line 7)			

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2026	Total Interest To Levy For 2025 - 2026 Sum of Cols. 25 & 28
	Coupon Due	% Interest							
1		2.3%-3.1%	2,790	14	199	13	2,591	10,470	10,669
2		2.3%-3.1%	2,790	14	199	13	2,591	10,470	10,669
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
29									
30									
PAGE TOTAL									
GRAND TOTAL									
							5,181	20,940	21,339
							(To SF-1, Line 9)	(To SF-1, Line 18)	

Form SF-3

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2025 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/2024		Interest Coupon Account		Interest Earned But Unpaid 06/30/2025	
	Matured	Unmatured	Interest Earnings Through 2024 - 2025	Coupons Paid Through 2024 - 2025	Matured	Unmatured
1	0	3,443	16,665	17,663	0	2,445
2	0	3,443	16,665	17,663	0	2,445
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL	6,885		33,330	35,325	4,890	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2025

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds						
2 U.S. Bonds and Certificates						
3 Warrants 19						
4 Warrants 19						
5 Warrants 19						
6						
7						
8						
9 Judgments						
10 Total						
	(To SF-2, Line 1)			(To SF-2, Line 2)		(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

		Total All Judgements	Judgment	Judgment	Judgment	Judgment
1 In Favor of			Timothy Horton	Tyler Thomas	Ronald Phillips	Keith Edwards
2 By Whom Owned			City of Del City	City of Del City	City of Del City	City of Del City
3 Purpose of Judgment			Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp
4 Case Number			CM 2020-00004A	CM 2020-02923A	WCC-2014-01004F	CM3-2022-01062K
6 Name of Court			Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.
6 Date of Judgment			08/20/2021	03/04/2022	11/07/2022	01/13/2024
7 Principal Amount of Judgment		121,120.00	7,500.00	33,500.00	65,000.00	15,120.00
Interest Assigned by Court	9.50%					
8 Tax Levies Made			3	3	2	2
9 Principal Amount Provided for to June 30, 2025		13,666.67	2,500.00	11,166.67	-	-
10 Principal Amount Provided for in 2025-2026		40,373.34	2,500.00	11,166.67	21,666.67	5,040.00
11 Principal Amount not Provided for		67,079.99	2,500.00	11,166.66	43,333.33	10,080.00
12 Amount to Provide by Tax Levy 2025-2026						
a. 1/3 Principal (To SF-1, Line 20)		40,373.34	2,600.00	11,166.67	21,666.67	5,040.00
b. Interest (To SF-1, Line 21)		6,372.60	237.50	1,060.83	4,116.67	957.60
Total		46,745.94	2,737.50	12,227.50	25,783.34	5,997.60
<i>For Only Those Judgments Held by Owners or Assigns</i>						
13 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006						
a. Principal	#REF!	0	0	0	0	0
b. Interest	#REF!	0	0	0	0	0
Total						
14 Judgment Obligations Since Levied for						
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00	0.00
15 Judgment Obligations Since Paid	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006	#REF!					
a. Principal	#REF!	0.00	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00	0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue:		_____
1	Balance of Cash as June 30, 2025	0
Add:		
2	Proceeds of Bond Sale	
3	Interest Revenue	0
4		_____
5	Total Available	0
Deduct:		
6	Warrants Paid	0
7	Reserve for Warrants Outstanding	
8	Contracts Pending	
9	Operating transfer out - Sinking Fund	0
10		_____
11	Total Deductions	0
12	Unexpended Bond Proceeds as of June 30, 2025	0

CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2025

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2026

Pursuant to 11 O.S., 2021, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

CITY OF DEL CITY, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2025 - 2026 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$497,316
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	27,636
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$469,680
5.	Add 5% for Delinquent Tax	<u>23,484</u>
6.	Gross Balance of Requirements Appropriated from 2024-25 Ad Valorem Tax	<u>\$493,164</u>

**CITY OF DEL CITY, OKLAHOMA
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2025 - 26 as follows:

REAL PROPERTY	\$129,292,347
Less: Homestead Exemption	2,946,000
Veteran Exemption	<u>2,631,434</u>
NET REAL PROPERTY	143,994,933
PERSONAL PROPERTY	15,244,286
PUBLIC SERVICE PROPERTY	<u>5,035,734</u>
TOTAL	<u>\$164,274,953</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	3.42 mills	TOTAL	3.42 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2026, without regard to any protest that may be filed against any levies, as required by 68 O.S. 2021, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this _____ day of _____, 2025,

at _____, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest: _____
Secretary of the County Excise Board

ASSESSED VALUATION OF OKLAHOMA COUNTY FOR YEAR 2025

CITIES	PERSONAL	PUBLIC SERVICE	REAL ESTATE	TOTAL VALUE	HOMESTEAD EXEMPTION	*VETERAN EXEMPTION	NET VALUE
BETHANY LESS TIF	6,228,721	3,530,530	133,215,270	142,974,521	2,614,000	1,467,463	138,893,058
CHOCTAW	4,628,440	5,528,892	132,856,010	143,013,342	2,382,405	12,563,003	128,067,934
DEL CITY	15,244,286	5,035,734	129,292,347	149,572,367	2,946,000	2,631,434	143,994,933
EDMOND LESS TIF	61,605,295	20,949,999	1,569,954,156	1,652,509,450	15,352,000	33,113,604	1,604,043,846
FOREST PARK	782,376	650,424	14,585,176	16,017,976	274,000	851,468	14,892,508
HARRAH LESS TIF	2,088,719	2,384,337	54,296,201	58,769,257	937,551	3,306,782	54,524,924
JONES	2,625,100	1,102,503	27,097,633	30,825,236	475,000	998,046	29,352,190
LAKE ALUMA	65	48,161	4,393,474	4,441,700	28,000	71,174	4,342,526
LUTHER	1,601,678	37,337,612	14,146,350	53,085,640	242,697	188,664	52,654,279
MIDWEST CITY LESS TIF	41,392,406	15,112,772	431,532,797	488,037,975	7,799,988	18,818,355	461,419,632
NICHOLS HILLS	3,383,947	981,812	204,877,547	209,243,306	941,000	548,767	207,753,539
NICOMA PARK	1,641,874	835,022	16,832,294	19,309,190	372,121	864,623	18,072,446
OKLAHOMA CITY LESS TIF	1,012,215,430	241,702,794	5,907,414,907	7,161,333,131	63,743,241	92,300,533	7,005,289,357
SMITH VILLAGE	67	17,395	350,715	368,177	11,000	27,591	329,586
SPENCER	1,648,808	1,224,491	22,464,677	25,337,976	627,908	874,645	23,835,423
THE VILLAGE LESS TIF	11,837,092	1,644,581	107,212,034	120,693,707	1,660,000	976,199	118,057,508
VALLEY BROOK	551,038	200,100	2,579,979	3,331,117	70,992	14,803	3,245,322
WARR ACRES LESS TIF	6,187,838	2,179,873	83,436,544	91,804,255	1,407,250	842,947	89,554,058
WOODLAWN PARK	244,823	49,878	2,108,380	2,403,081	44,000	51,946	2,307,135
TOTAL CITIES	1,173,908,003	340,516,910	8,858,646,491	10,373,071,404	101,929,153	170,512,047	10,100,630,204
TOTAL TOWNSHIPS	25,901,943	56,444,365	329,275,117	411,621,425	3,842,606	11,418,588	396,360,231
TOTAL COUNTY	1,199,809,946	396,961,275	9,187,921,608	10,784,692,829	105,771,759	181,930,635	10,496,990,435

Net Value reflects removal of TIF Increment.

COUNTY INCREMENT

COUNTY OKC TIF 2 INCREMENT	6,524,454	0	213,754,404	220,278,858	95,269	596,878	219,586,711
COUNTY OKC TIF 4 INCREMENT	2,181,194	0	10,204,765	12,385,959	(292)	12,721	12,373,530
COUNTY OKC TIF 6 INCREMENT	7,497	0	789,558	797,055	37,000	14,026	746,029
COUNTY OKC TIF 7 INCREMENT	81,487	0	5,508,596	5,590,083	21,000	0	5,569,083
COUNTY OKC TIF 8 INCREMENT	9,578,573	0	43,966,879	53,545,452	0	0	53,545,452
COUNTY OKC TIF 9 INCREMENT	1,925,387	0	6,326,253	8,251,640	978	593	8,250,069
COUNTY OKC TIF 10 INCREMENT	871,896	0	10,695,193	11,567,089	0	0	11,567,089
COUNTY OKC TIF 11 INCREMENT	1,996,526	0	1,526,654	3,523,180	0	0	3,523,180
COUNTY OKC TIF 12 INCREMENT	108,891	0	15,361,586	15,470,477	48,000	384,231	15,038,246
COUNTY OKC TIF 13 INCREMENT	708,546	0	13,022,391	13,730,937	0	0	13,730,937
COUNTY OKC TIF 15 INCREMENT	539,565	0	536,509	1,076,074	0	0	1,076,074
COUNTY OKC TIF 18 INCREMENT	0	0	416,488	416,488	0	0	416,488
COUNTY VILLAGE TIF 1 INCREMENT	243,313	0	8,981,131	9,224,444	111,000	63,264	9,050,180
COUNTY VILLAGE TIF 4 INCREMENT	3,493	0	626,408	629,901	0	0	629,901
COUNTY MWC TIF 2 INCREMENT	1,462,185	0	4,902,147	6,364,332	(1,000)	8,182	6,357,150
COUNTY MWC TIF 3 INCREMENT	13,177	0	1,755,068	1,768,245	1,000	0	1,767,245
COUNTY BETHANY TIF 2 INCREMENT	71,782	0	1,938,336	2,010,118	(1,000)	0	2,011,118
COUNTY EDMOND TIF 1 INCREMENT	250,826	0	5,759,104	6,009,930	(8,000)	0	6,017,930
COUNTY WARR ACRES TIF 1 INCREMENT	318,927	0	87,328	406,255	(1,000)	0	407,255
COUNTY WARR ACRES TIF 2 INCREMENT	136,491	0	894,637	1,031,128	(2,000)	4,353	1,028,776
COUNTY WARR ACRES TIF 3 INCREMENT	16,152	0	(6,760)	9,392	0	0	9,392
COUNTY HARRAH TIF 1 INCREMENT	72,288	0	10,860,146	10,932,434	111,000	374,323	10,447,111
TOTAL TIF INCREMENTS	27,112,650	0	357,906,821	385,019,471	411,955	1,458,571	383,148,94
TOTAL ASSESSED VALUE	1,226,922,596	396,961,275	9,545,828,429	11,169,712,300	106,183,714	183,389,206	10,880,139,38

*Exemption on Homesteaded property for veterans classified as 100% disabled by the U.S. Department of Veterans Affairs or for their surviving spouse.

City of Del City
Budget Summary
FY 2025-26

	General Fund	Special Revenue Limited Purpose (Sales Tax) Fund	Other Special Revenue & Capital Funds Funds	Debt Service (Sinking) Fund	Enterprise DCMSA DCEDA Funds	Total
Beginning Fund Balance	-	553,928	7,015,168	512,292	2,453,470	10,534,858
Revenues by Source						
Taxes	9,077,640	3,995,275	1,374,590	523,130	-	14,970,635
Licenses & Permits	203,630	-		-	-	203,630
Intergovernmental Revenue	613,945	-		-	-	613,945
Charges for Services	377,820	-		-	9,182,685	9,560,505
Fines & Forfeitures	513,295	-	28,705	-	-	542,000
Miscellaneous Revenue	484,515	-		-	450,500	935,015
Use of Money & Property	532,000	-		-	-	532,000
Interfund Transfers	2,307,390	-		-	3,371,585	5,678,975
Total Estimated Revenues	14,110,235	3,995,275	1,403,295	523,130	13,004,770	33,036,705
Total Estimated Resources	14,110,235	4,549,203	8,418,463	1,035,422	15,458,240	43,571,563
Expenditures by Category						
Personal Services	9,767,980		578,600		4,102,580	14,449,160
Material & Supplies	560,250		31,000		1,180,100	1,771,350
Other Services & Charges	2,514,550		3,245,000	519,900	2,035,500	8,314,950
Capital Outlay	127,000	250,000	117,000	100	1,055,000	1,549,100
Transfers	900,000	3,428,625	500,000		1,150,000	5,978,625
Total Estimated Expenditures	13,869,780	3,678,625	4,471,600	520,000	9,523,180	32,063,185
Ending Fund Balance	240,455	870,578	3,946,863	515,422	5,935,060	11,508,378
Total Estimated Requirements	14,110,235	4,549,203	8,418,463	1,035,422	15,458,240	43,571,563