

**THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, OKLAHOMA, MET IN REGULAR SESSION THE OKLAHOMA COUNTY OFFICE BUILDING, 320 ROBERT S. KERR AVENUE, IN THE CITY OF OKLAHOMA CITY, OKLAHOMA, ON THE 20<sup>TH</sup> DAY OF DECEMBER, 2024, AT 9:00 A.M.**

COMMISSIONERS PRESENT:

COMMISSIONERS ABSENT:

Notice of the regularly scheduled meetings of the governing body of Oklahoma County, Oklahoma for calendar year 2024 having been given in writing to the Oklahoma County Clerk and public notice and agenda of this meeting having been posted in prominent view at the Oklahoma County Office Building, 320 Robert S. Kerr Avenue, Oklahoma City, Oklahoma, twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meetings Act.

**(Other Proceedings)**

Thereupon the Resolution was introduced and considered by sections. Upon motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the Resolution was finally passed with the following vote:

AYE:

NAY:

The Resolution was thereupon signed by the Chairman of County Commissioners of the County and attested and sealed with the seal of the County by the County Clerk and is as follows:

**RESOLUTION**

A Resolution authorizing Brian Maughn as Chairman of the Board of Oklahoma County Commissioners, to certify and approve Resolution No. 2024-\_\_\_\_\_.

**WHEREAS**, Dove Charter Public School Foundation, Inc. (the “*Corporation*”), in connection with the proposed issuance by the Arizona Industrial Development Authority, a nonprofit corporation designated as a political subdivision of the State of Arizona (“*AZIDA*”), of its Charter School Revenue Bonds, to be issued pursuant to a plan of financing within the meaning of Section 147(f)(2)(C) of the Code in one or more series from time to time (the “*Bonds*”), in an amount not to exceed \$35,000,000, has requested the approval of the Bonds and the Project (as defined below) located in the Oklahoma County, Oklahoma; and

**WHEREAS**, the Bonds are expected to be part of a larger issuance of bonds for the benefit of multiple charter schools in multiple states, all issued pursuant to Title 35, Chapter 5, Article 2 of the Arizona Revised Statutes, as amended, by AZIDA, incorporated with the approval of the Arizona Finance Authority pursuant to the provisions of the Constitution and laws of the State of Arizona, including the Industrial Development Financing Act, Title 35, Chapter 5, Articles 1

through 5, Arizona Revised Statutes, as amended (Sections 35-701 through 35-761, inclusive). The proceeds from the sale of the larger issuance of bonds will be loaned to Equitable Facilities Fund, Inc., a Delaware nonstock corporation described in Section 501(c)(3) of the Code (“EFF”), or Equitable School Revolving Fund, LLC, a Delaware limited liability company affiliate of EFF that is disregarded for federal tax purposes (together with EFF, the “Lender”). The proceeds from the sale of the Bonds will finance a loan by the Lender to the Corporation. The Corporation is a duly organized and validly existing Oklahoma not for profit corporation. The loan to the Corporation to be made by the Lender will (i) finance and refinance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing and/or equipping of the Dove Schools, Inc. campus facilities located at 4343 S. 118th E. Avenue, Tulsa, Oklahoma, 280 South Memorial Drive, Tulsa, Oklahoma, 5537 NW Expressway, Oklahoma City, Oklahoma, 919 NW 23rd Street, Oklahoma City, Oklahoma, 7202 S I-35 Service Road, Oklahoma City, Oklahoma, 7124 S I-35 Service Road, Oklahoma City, Oklahoma, and 1211 E I-240 Service Road, Oklahoma City, Oklahoma (the “Project”), that will be leased to and operated by Dove Schools, Inc. (“Dove Schools”), an Oklahoma not for profit corporation, and (ii) pay costs associated with the closing of the loan. The Project will initially be owned by the Corporation and leased to and operated by Dove Schools.

**WHEREAS**, in accordance with certain provisions of the Internal Revenue Code of 1986, as amended (the “Code”) as described below, notice of a public hearing was published in *The Journal Record*, a newspaper of general circulation in Oklahoma County, Oklahoma, on December 11, 2024, which notice provided that members of the public were invited to a hearing to be held on December 19, 2024, commencing at 9:30 a.m. CST, in the Jim Thorpe Conference Room at the Downtown Metropolitan Library, 2<sup>nd</sup> Floor, 300 Park Avenue, Oklahoma City, Oklahoma 73102, in connection with the Bonds and the Project; and

**WHEREAS**, it is necessary for the undersigned, as the highest elected official of the City of Oklahoma County, Oklahoma (the “County”), to approve the Bonds and the portion of the Project in the County solely for the purpose of satisfying the requirements of section 147(f) of the Code;

**NOW, THEREFORE**, the undersigned highest elected official of the County, acting solely in his official capacity as Chairman of the Board of County Commissioners, hereby approves the Bonds; provided that such approval shall be solely for the purposes of section 147(f) of the Code, and neither the County nor the undersigned shall have any responsibility or liability for the Bonds or the Project.

THIS RESOLUTION PASSED, APPROVED AND ADOPTED this 1<sup>th</sup> day of December, 2024.

**OKLAHOMA COUNTY, OKLAHOMA  
ACTING BY AND THROUGH ITS  
BOARD OF COUNTY COMMISSIONERS**

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Chair

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Member

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Member

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Clerk (Attest)