

RESOLUTION AUTHORIZING ELECTION

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, STATE OF OKLAHOMA (THE “COUNTY”), MET IN REGULAR SESSION IN THE COMMISSIONERS MEETING ROOM (ROOM 204) OF THE OKLAHOMA COUNTY OFFICE BUILDING, 320 ROBERT S. KERR AVE., OKLAHOMA CITY, OKLAHOMA, 73102, IN SAID COUNTY ON THE 4TH DAY OF APRIL, 2022, AT 9:00 O’CLOCK A.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of Oklahoma County, Oklahoma for the calendar year 2022 having been given in writing to the County Clerk of said County on November 5, 2021, at 8:48 a.m., and public notice of this meeting, setting forth the date, time, place and agenda was posted at ___ o’clock __.m. on _____, 2022 by posting on the County’s Internet website (<https://www.oklahomacounty.org>) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as provided by 25 O.S. (2021) § 311A(9)(b), the County made the notice of a public meeting available to the public in the principal office of the public body (Oklahoma County Office Building, 320 Robert S. Kerr Ave, Oklahoma City, Oklahoma, 73102) during normal business hours at least twenty-four (24) hours prior to the meeting. In addition, public notice of this meeting setting forth the date, time, place and agenda was posted at the entry to the Oklahoma County Office Building, 320 Robert S. Kerr Ave, Oklahoma City, Oklahoma, 73102, the place of the meeting in prominent view and open to the public twenty-four (24) hours each day, seven days a week, at ___ o’clock __.m. on _____, 2022, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

The Chairman introduced a Resolution by reading the Title and upon motion by _____, seconded by _____, was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Chairman or Vice Chairman, attested by the County Clerk or Deputy Clerk, sealed with the seal of said County and is as follows:

[Resolution Begins on Next Page]

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE CALLING AND HOLDING OF AN ELECTION IN OKLAHOMA COUNTY, OKLAHOMA, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS THEREOF THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION LIMITED TAX BONDS OF SAID COUNTY, TO BE ISSUED IN ONE OR MORE SERIES, IN THE SUM OF TWO HUNDRED SIXTY MILLION DOLLARS (\$260,000,000) TO BE USED WITH OR WITHOUT OTHER FUNDS TO PROVIDE FUNDS FOR THE ECONOMIC AND COMMUNITY DEVELOPMENT OF OKLAHOMA COUNTY FOR GOVERNMENTAL FACILITIES, INCLUDING COUNTY JAIL WITH MENTAL HEALTH AND COURT FACILITIES, SHERIFF, AND RELATED FACILITIES; AND LEVY AND COLLECT AN ANNUAL TAX, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SUCH COUNTY SUFFICIENT TO PAY THE INTEREST ON SUCH BONDS AS IT FALLS DUE AND ALSO TO CONSTITUTE A SINKING FUND FOR THE PAYMENT OF THE PRINCIPAL THEREOF WHEN DUE, SAID BONDS TO BEAR INTEREST AT NOT TO EXCEED THE RATE OF TEN PERCENT (10%) PER YEAR, PAYABLE SEMIANNUALLY AND TO BECOME DUE SERIALY WITHIN THIRTY (30) YEARS FROM THEIR DATE; PROVIDED HOWEVER, THAT IN NO EVENT SHALL THE REAL AND PERSONAL TAXABLE PROPERTY IN SAID COUNTY BE SUBJECT TO A SPECIAL ANNUAL TAX IN EXCESS OF FIVE MILLS ON THE DOLLAR FOR ALL BONDS ISSUED PURSUANT TO SECTION 35, ARTICLE X OF THE OKLAHOMA CONSTITUTION; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, it is deemed advisable by the Board of County Commissioners of Oklahoma County, Oklahoma, to construct and equip a county jail with mental health and court facilities, sheriff, and related facilities; and

WHEREAS, there are no funds in the treasury for such purposes, and power is granted said Board by Section 35, Article X of the Constitution, Title 62, Section 351 et seq., and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purposes provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF OKLAHOMA COUNTY, OKLAHOMA:

SECTION 1. That a special election is hereby called in said County to be held on the 28th day of June, 2022, for the purpose of submitting to the registered, qualified electors of such County the following proposition:

PROPOSITION

Shall Oklahoma County, Oklahoma, incur an indebtedness by issuing its bonds, to

be issued in one or more series, in the sum of Two Hundred Sixty Million Dollars (\$260,000,000) to be used with or without other funds to provide funds for the economic and community development of Oklahoma County for governmental facilities, including county jail with mental health and court facilities, sheriff, and related facilities; and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such County sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percent (10%) per year, payable semiannually and to become due serially within thirty (30) years from their date; provided however, that in no event shall the real and personal taxable property in said County be subject to a special annual tax in excess of five mills on the dollar for all bonds issued pursuant to Section 35, Article X of the Oklahoma Constitution?

The voting machines or devices used at said election shall set out the proposition as above set forth and shall also contain the words:

Yes – For the above proposition

No – Against the above proposition

SECTION 2. That such call for said election shall be by proclamation and notice signed by the Chairman and attested by the Clerk setting forth the proposition to be voted upon, the number and location of the polling places, the hours of opening and closing of the polls, the names of the officers who shall conduct said election; that the ballots shall set forth the proposition to be voted upon substantially as set out in Section 1 hereof, and that the returns of said election shall be canvassed and certified to by the Oklahoma County Election Board.

SECTION 3. That the number and location of the polling places for said election shall be the same as the regular precinct polling places designated for statewide and local elections by the County Election Board.

SECTION 4. That a copy of this Resolution shall be personally delivered to the office of the County Election Board of Oklahoma County, State of Oklahoma, at least seventy-five (75) days prior to the date of said election.

SECTION 5. Pursuant to Title 62, Section 896.1, the County Clerk or Deputy Clerk is hereby directed to cause to be published such project information related to the County's outstanding general obligation bonds, and project information related to the proposed general obligation bonds to be voted upon on June 28, 2022, in accordance with the Bond Transparency Act of 2017.

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ADOPTED and APPROVED this 4th day of April, 2022.

BOARD OF COUNTY COMMISSIONERS
OF OKLAHOMA COUNTY, OKLAHOMA

(SEAL)

District 1

District 2

District 3

ATTEST:

County Clerk

Information for the County Election Board

1. The Proposition requires a fifty percent (50%) majority for approval.
2. Registered voters residing within the County are authorized to vote.
3. Absentee voting permitted.

