



CONTRACT FOR SERVICES

By and Between
Oklahoma County Board of County Commissioners
And
SGRisk LLC (SGRisk)

This agreement is made and entered into this ____ day of July 2022 by Oklahoma County, hereinafter referred to as Client, and SGRisk LLC, hereinafter referred to as SGRisk.

Now, therefore, in consideration of the mutual promises contained herein, the parties agree as follows:

I. SERVICES

(1.) Actuarial reserves on Oklahoma County's Workers' Compensation (WC) exposure as of 6/30/22. This involves estimating the County's Liability of all its past WC claims whether reported or not.

(2.) Funding levels for 2022-2023. This involves projecting the present value of the County's WC claims arising out of accidents occurring only during the 2021-22 fiscal year.

SG Risk will provide those services as outlined above.

II. TIMETABLE

It is anticipated that all work will commence on August 1, 2022 and will be completed by September 1, 2022.

III. PAYMENT

In consideration for the services rendered by SGRisk pursuant to this agreement, Client agrees to pay a fixed fee of \$3,500 upon completion of the report.

Client agrees that no payment shall be withheld due to delays in the delivery of the aforementioned services when such delays are due to Client's inability or failure to meet with SGRisk at previously agreed upon dates and times. Further, client agrees that no payment shall be withheld due to delays of the client in providing information necessary to develop said deliverables.

IV. MODIFICATION

The Client and SGRisk, may, by mutual agreement, modify this Contract. Any modification must be in writing and must be signed by the Contractor's principal agent and the Client's designate.

V. GENERAL TERMS AND CONDITIONS

No alteration or variation of this Contract and no understandings or agreements not incorporated herein, unless made in writing between the parties hereto, shall be binding.

The parties hereby agree that no person shall, on the grounds of race, color, creed, national origin, religion, disability, or sex, be excluded from or denied participation in, or otherwise subjected to discrimination under any activity performed pursuant to this Contract.

VI. CANCELLATION

Upon written notice, the Client and SGRisk shall have the right to terminate this Contract at any time before the date of completion.

In the event that the Client terminates this agreement, SGRisk shall be paid for work performed to the satisfaction of contractual requirements and related expenses incurred prior to termination, as described in Section III (PAYMENT) above.

VII. CONTRACTOR EMPLOYEES

In performance of this Contract, SGRisk and any agent or employee of SGRisk shall act in an independent capacity and not as an officer or employee or agent of the Client, nor shall any party be covered under the Client's personnel rules and regulations. The Client shall have no responsibility for deductions for or contributions to Social Security, unemployment insurance, or any other benefits nor shall income tax be withheld.

VIII. PROJECT MANAGER

Jim Stergiou, FCAS, MAAA, Chairman & CEO, 1050 Wall Street West, Ste. 202, Lyndhurst, NJ 07071, Tel: 201-935-3434 / Fax: 201-935-3618 of SGRisk LLC shall act as Project Manager.

Danny Lambert, Finance Director, 320 Robert S Kerr, Oklahoma City, OK 73102 of Oklahoma County Clerk's Office shall serve as contract for the Client.

IX. LEGAL REQUIREMENTS

It is agreed that for the duration of this agreement, SGRisk and Client will comply with all applicable laws and regulations of the state of Oklahoma and the federal government, including but not limited to, the Equal Employment Opportunity Act, the Occupational Safety and Health Act and audit requirements.

**ACCEPTED BY
BOARD OF COUNTY COMMISSIONERS
OF OKLAHOMA COUNTY, OKLAHOMA**

Chairman _____

Member _____

Member _____

Date _____

ATTEST:

**Oklahoma County, County Clerk
(SEAL)**

Reviewed as to Form and Legality:

District Attorney Date

ACCEPTED BY CONTRACTOR:

E. James Stergiou *2/24/2022*

Contractor's Signature

**E. James Stergiou, FCAS, MAAA
Chairman, & CEO**

Contractor's Address
**SGRisk LLC
1050 Wall Street West, Suite 202
Lyndhurst, NJ 07071**

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|---|--|
| Bill To OKLAHOMA COUNTY COMMISSIONERS 320 ROBERT S KERR ROOM 101 OKLAHOMA CITY, OK 73102 | Requisition 12300690-00 FY 2023 Acct No: UNDEFINED ACCOUNT. Review: Buyer: 6065bbkeltho Status: Created |
|---|--|

Page 1

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|--|--|
| Vendor STERGIOU & GRUBER RISK CONSULTANTS LLC 1050 WALL STREET WEST STE 202 LYNDHURST, NJ 07071 Tel#201-935-3434 Fax 201-935-3618 | Ship To OKLAHOMA COUNTY COMMISSIONERS 320 ROBERT S KERR ROOM 101 OKLAHOMA CITY, OK 73102 |
|--|--|

Deliver To
 OKLAHOMA COUNTY COMMISSIONERS
 320 ROBERT S KERR
 ROOM 101
 OKLAHOMA CITY, OK 73102

| Date Ordered | Vendor Number | Date Required | Ship Via | Terms | Department |
|--------------|---------------|---------------|----------|-------|--------------------|
| 06/24/22 | 000424 | | | | General Government |

| LN Description / Account | Qty | Unit Price | Net Price |
|---|-----------|------------|-----------|
| 001 Retainer for Actuarial Services for 2022 - 2023 | 1.00 EACH | 3500.00000 | 3500.00 |

Ship To
 OKLAHOMA COUNTY COMMISSIONERS
 320 ROBERT S KERR
 ROOM 101
 OKLAHOMA CITY, OK 73102

Deliver To
 OKLAHOMA COUNTY COMMISSIONERS
 320 ROBERT S KERR
 ROOM 101
 OKLAHOMA CITY, OK 73102

[Requisition Link](#)

Requisition Total 3500.00

***** General Ledger Summary Section *****
Account

Amount Remaining Budget