

**FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT
VT – 21**

SCHOOL BUDGET AND FINANCING PLAN

FOR APPROPRIATED FUNDS

FISCAL YEAR 2022-23

JUNE 27, 2022

ADOPTED BY:

VT - 21, OKLAHOMA COUNTY, BOARD OF EDUCATION

Meredith Hines, President

Kathy Reeser, Vice-President

Anthony Garcia, Clerk

David Gillogly, Member

Kurt Loeffelholz, Member

ORIGINAL: June 27, 2022

TABLE OF CONTENTS

	PAGE
I. PRESIDENT'S MESSAGE	3
LETTER OF TRANSMITTAL	4
AFFIDAVIT OF PUBLICATION	5-8
II. BUDGET FINANCING PLAN	
Summary of Estimated Revenues	9
Summary of Estimated Expenditures	10
III. GENERAL FUND (11)	
Revenue Summary	11
Expenditure Summary	12
IV. SPECIAL REVENUE FUND – BUILDING FUND (21)	
Revenue Summary	13
Expenditure Summary	14
V. DEFERRED BENEFIT FUND (88)	15
VI. ADOPTION OF BUDGET	16
VII. APPENDICIES:	
General Fund Expenditures By Object	17
Statement of Financial Condition	18

FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT – 21
(DBA FRANCIS TUTTLE)
12277 N. Rockwell
Oklahoma City, Oklahoma 73142
(405) 717-7799

BOARD OF EDUCATION

TO THE TAXPAYERS FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT, VT - 21:

The Board of Education of Francis Tuttle Technology Center School District, VT - 21, Oklahoma County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act) , submits the Budget for Francis Tuttle Technology Center School District for fiscal year 2022-23.

The 2022-23 School Budget was prepared under the direction of the Francis Tuttle Board of Education.

The members are:

Meredith Hines, President

Kathy Reeser, Vice-President

Anthony Garcia, Clerk

David Gillogly, Member

Kurt Loeffelholz, Member

The Board of Education, or working committees thereof, met regularly throughout the year. Estimates of the needs for all School District functions were gathered from staff. The Board subsequently utilized available resources and approved the budget of \$125,140,000.


Vice - President
~~Meredith Hines~~


TO THE FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21:

The Francis Tuttle Technology Center School District Fiscal Year 2022-23 Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated June 27, 1997, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 10 mills of ad valorem taxation for the General Fund, and 5 mills of ad valorem taxation for the Building Fund, before applying appropriate millage adjustment factors.

The total budget of appropriated funds equals \$125,140,000 which includes \$79,375,000 for the General Fund, \$44,930,000 for the Special Revenue (Building) Fund, and \$835,000 for the Deferred Benefit Fund.

The 2022-23 annual budget is presented to the Francis Tuttle Technology Center School District Board of Education for their adoption.

Carol Fadaiepour

Treasurer

**NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER**

Notice is hereby given that the VT-21, Francis Tuttle Technology Center School District (DBA Francis Tuttle) Board of Education will hold a Public Hearing beginning at **4:00 pm on the 27th day of June, 2022**, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT - 21, Francis Tuttle Technology Center School District 2022-23 Budget. The hearing will be held in Room A1015, Administration Building, Rockwell Campus, 12777 N. Rockwell, Oklahoma City, OK 73142.

Dated at Oklahoma City, Oklahoma this 15th day of June, 2022.

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2022-23**

	GOVERNMENTAL FUNDS			TOTAL
	GENERAL	SPECIAL	DEFERRED	APPROP
ESTIMATE OF REVENUES:	FUND	REVENUE	BENEFIT	FUNDS
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (cur)	43,500,000	22,000,000		65,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,290,000			1,290,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals & Commissions	256,000			256,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$46,883,000	\$22,650,000	\$10,000	\$69,543,000
STATE SOURCES OF REVENUE:				
3800 State Vocational Programs	4,254,000			4,254,000
TOTAL STATE REVENUE	4,254,000			4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehabilitation Services	100,000			100,000
4800 Federal Vocational Education	1,773,000			1,773,000
TOTAL FEDERAL REVENUE	1,873,000	0		1,873,000
5600 Refund of Curr Yr Expenditures	65,000			65,000
TOTAL REVENUE	\$53,075,000	\$22,650,000	\$10,000	\$75,735,000
Transfers from Other Funds			100,000	100,000
Estimated Fund Balance, June 30, 2022				
Restricted		700,000	725,000	1,425,000
Unassigned	11,350,000	0	0	11,350,000
Total Uncommitted Funds	64,425,000	23,350,000	835,000	88,610,000
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000	0	22,530,000
Fund Balance - Assigned to Expansion	0	14,000,000	0	14,000,000
TOTAL ALL SOURCES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2022-23**

PROPOSED USES	GOVERNMENTAL FUNDS			TOTAL
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	APPROP FUNDS
INSTRUCTIONAL SERVICES				
1000 Instruction	\$3,287,483	\$394,825		\$3,682,308
1500 Client Based Programs	2,337,023	340,470		2,677,493
1700 Career Training Instruction	19,794,909	2,964,175		22,759,084
TOTAL INSTRUCTIONAL SERVICES	25,419,415	3,699,470		29,118,885
SUPPORT SERVICES:				
2100 Support Serv-Students	\$5,923,537	\$182,805		6,106,342
2200 Support Serv-Instruct Staff	2,821,426	374,240		3,195,666
2300 Support Serv-Gen Admin	616,879	5,000		621,879
2400 Support Serv-School Admin	3,622,339	196,280		3,818,619
2500 Support Serv-Business	9,857,631	448,100		10,305,731
2600 Operation & Maint of Plant	8,104,995	1,337,500		9,442,495
2700 Student Transportation	1,110,656	0		1,110,656
TOTAL SUPPORT SERVICES	32,057,463	2,543,925		34,601,388
NON-INSTRUCTIONAL SERVICE:				
3200 Enterprise Service	2,698,012	15,750		2,713,762
TOTAL NON-INSTRUCTIONAL SERV	2,698,012	15,750		2,713,762
FACILITY CONSTRUCTION:				
4300 Site Improvement Services	1,990,500	0		1,990,500
4600 Construction Services	0	3,000,000		3,000,000
4700 Bldg Improvement Services	217,525	9,797,650		10,015,175
TOTAL FACIL ACQ & CONST SERV	2,208,025	12,797,650		15,005,675
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000	0		100,000
5600 Reimbursements	66,949	2,000		68,949
TOTAL OTHER OUTLAYS	166,949	2,783,816	0	2,950,765
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL PROPOSED EXPENDITURES	63,869,864	\$21,840,611	\$200,000	\$85,910,475
FUND BALANCE				
Restricted		239,389	635,000	874,389
Committed to Cash Flow	15,450,000	7,850,000		23,300,000
Assigned to Expansion		15,000,000		15,000,000
Unassigned	55,136			55,136
TOTAL PROPOSED USES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

Journal Record Publishing Company

211 N Robinson, Suite 201S
Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 2

SUMMARY OF ESTIMATED

06/17/2022

Fiscal Year 2022-23

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

}

S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).


Sarah Barrow, Sales Director

Subscribed and sworn before me this 17th day of June, 2022


MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 02/18/2026

Order Number

12129172

Publisher's Fee

\$ 176.40

AFFIDAVIT OF PUBLICATION

Page 2 of 2

(MS12129172)
NOTICE OF PUBLIC HEARING
FRANCIS TUTTLE TECHNOLOGY CENTER

Notice is hereby given that the VT-21, Francis Tuttle Technology Center School District (DBA Francis Tuttle) Board of Education will hold a Public Hearing beginning at 4:00 pm on the 27th day of June, 2022, for the purpose of accepting comments and for holding an open discussion, including answering of questions, on the following proposed VT - 21, Francis Tuttle Technology Center School District 2022-23 Budget. The hearing will be held in Room A1015, Administration Building, Rockwell Campus, 12777 N. Rockwell, Oklahoma City, OK 73142.

Dated at Oklahoma City, Oklahoma this 15th day of June, 2022.

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2022-23

ESTIMATE OF REVENUES:	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (our)	43,500,000	22,000,000		65,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,290,000			1,290,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals & Commissions	258,000			258,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$46,863,000	\$22,650,000	\$10,000	\$69,543,000
STATE SOURCES OF REVENUE:				
3800 State Vocational Programs	4,254,000			4,254,000
TOTAL STATE REVENUE	4,254,000			4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehabilitation Services	100,000			100,000
4800 Federal Vocational Education	1,773,000			1,773,000
TOTAL FEDERAL REVENUE	1,873,000	0		1,873,000
5600 Refund of Curr Yr Expenditures	65,000			65,000
TOTAL REVENUE	\$53,075,000	\$22,650,000	\$10,000	\$75,735,000
Transfers from Other Funds			100,000	100,000
Estimated Fund Balance, June 30, 2022				
Restricted		700,000	725,000	1,425,000
Unassigned	11,350,000			11,350,000
Total Uncommitted Funds	64,425,000	23,350,000	835,000	88,610,000
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000		22,530,000
Fund Balance - Assigned to Expansion		14,000,000		14,000,000
TOTAL ALL SOURCES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2022-23

PROPOSED USES	GOVERNMENTAL FUNDS			TOTAL APPROP FUNDS
	GENERAL FUND	SPECIAL REVENUE	DEFERRED BENEFIT	
INSTRUCTIONAL SERVICES				
1000 Instruction	\$3,287,483	\$394,825		\$3,682,308
1500 Client Based Programs	2,337,023	340,470		2,677,493
1700 Career Training Instruction	19,794,909	2,964,175		22,759,084
TOTAL INSTRUCTIONAL SERVICES	25,419,415	3,699,470		29,118,885
SUPPORT SERVICES:				
2100 Support Serv-Students	\$5,923,537	\$182,805		6,106,342
2200 Support Serv-Instruct Staff	2,821,426	374,240		3,195,666
2300 Support Serv-Gen Admin	616,879	5,000		621,879
2400 Support Serv-School Admin	3,622,339	196,280		3,818,619
2500 Support Serv-Business	9,857,631	448,100		10,305,731
2600 Operation & Maint of Plant	8,104,995	1,337,500		9,442,495
2700 Student Transportation	1,110,656	0		1,110,656
TOTAL SUPPORT SERVICES	32,057,463	2,543,925		34,601,388
NON-INSTRUCTIONAL SERVICE:				
3200 Enterprise Service	2,698,012	15,750		2,713,762
TOTAL NON-INSTRUCTIONAL SERV	2,698,012	15,750		2,713,762
FACILITY CONSTRUCTION:				
4300 Site Improvement Services	1,990,500			1,990,500
4600 Construction Services		3,000,000		3,000,000
4700 Bldg Improvement Services	217,525	9,797,650		10,015,175
TOTAL FACIL ACQ & CONST SERV	2,208,025	12,797,650		15,005,675
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000			100,000
5300 Clearing Account				0
5600 Reimbursements	66,949	2,000		68,949
TOTAL OTHER OUTLAYS	166,949	2,783,816	0	2,950,765
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL PROPOSED EXPENDITURES	63,869,884	\$21,840,811	\$200,000	\$85,910,475
FUND BALANCE				
Restricted		238,389	635,000	874,389
Committed to Cash Flow	15,450,000	7,850,000		23,300,000
Assigned to Expansion		15,000,000		15,000,000
Unassigned	55,136			55,136
TOTAL PROPOSED USES	\$79,375,000	\$44,930,000	\$835,000	\$125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES
Fiscal Year 2022-23

REVENUE SOURCES	GOVERNMENTAL FUNDS			TOTAL
	GENERAL	SPECIAL	DEFERRED	APPROPRIATED
	FUND	REVENUE	BENEFIT	FUNDS
	(11)	(21)	(88)	
LOCAL SOURCES OF REVENUES:				
1110 Ad Valorem Tax Levy (current)	43,500,000	22,000,000		65,500,000
1120 Ad Valorem Tax Levy (prior)	1,020,000	515,000		1,535,000
1130 Revenue In Lieu of Taxes	125,000	60,000		185,000
1200 Tuition and Fees	1,290,000			1,290,000
1300 Earnings on Investments	80,000	75,000	10,000	165,000
1400 Rentals, Disposals and Commissions	256,000			256,000
1600 Other Local Revenue	102,000			102,000
1700 Food Service Revenue	510,000			510,000
TOTAL LOCAL REVENUE	\$ 46,883,000	\$ 22,650,000	\$ 10,000	\$ 69,543,000
STATE SOURCES OF REVENUES:				
3810 Formula Funding	3,684,000			3,684,000
3820 State Student Financial Aids	35,000			35,000
3830 Business & Industry Services	207,000			207,000
3850 TANF & Dropout Recovery	90,000			90,000
3860 Other Voc & Tech Educ Series	128,000			128,000
3890 Other State Vocational Grants	110,000	0		110,000
TOTAL STATE REVENUE	\$ 4,254,000	\$ 0	\$ 0	\$ 4,254,000
FEDERAL SOURCES OF REVENUES:				
4600 Federal Rehab Services	100,000			100,000
4810 Federal COVID Grants	100,000			100,000
4820 Carl Perkins Voc & Tech Education	405,000			405,000
4870 Federal Student Financial Aids	1,268,000			1,268,000
TOTAL FEDERAL REVENUE	\$ 1,873,000	\$ 0	\$ 0	\$ 1,873,000
NON-REVENUE RECEIPTS:				
5600 Refund of Current Year Expenditures	65,000			65,000
TOTAL REVENUE	\$ 53,075,000	\$ 22,650,000	\$ 10,000	\$ 75,735,000
Transfer from Other Funds			100,000	100,000
Fund Balance - Restricted	0	700,000	725,000	1,425,000
Fund Balance - Unassigned	11,350,000			11,350,000
Total Uncommitted Funds	\$ 64,425,000	\$ 23,350,000	\$ 835,000	\$ 88,610,000
Fund Balance - Committed to Cash Flow	14,950,000	7,580,000		22,530,000
Fund Balance - Assigned to Envision		14,000,000		14,000,000
TOTAL ALL SOURCES	\$ 79,375,000	\$ 44,930,000	\$ 835,000	\$ 125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2022-23

PROPOSED EXPENDITURES	GOVERNMENTAL FUNDS			TOTAL
	GENERAL	SPECIAL	DEFERRED	APPROPRIATED
	FUND	REVENUE	BENEFIT	FUNDS
	(11)	(21)	(88)	
INSTRUCTION:				
1000 Instruction: Adult & Career Develop	\$ 3,287,483	\$ 394,825		\$ 3,682,308
1500 Instruction: Client Based	2,337,023	340,470		2,677,493
1700 Instruction: Career Training	19,794,909	2,964,175		22,759,084
TOTAL INSTRUCTIONAL SERVICES	\$ 25,419,415	\$ 3,699,470		\$ 29,118,885
SUPPORT SERVICES:				
2100 Support Services - Students	5,923,537	182,805		6,106,342
2200 Support Services - Instructional Staff	2,821,426	374,240		3,195,666
2300 Support Services - General Administra	616,879	5,000		621,879
2400 Support Services - School Administrat	3,622,339	196,280		3,818,619
2500 Support Services - Business	9,857,631	448,100		10,305,731
2600 Operation & Maint of Plant Services	8,104,995	1,337,500		9,442,495
2700 Student Transportation Services	1,110,656	0		1,110,656
TOTAL SUPPORT SERVICES	\$ 32,057,463	\$ 2,543,925		\$ 34,601,388
OPERATION OF NON-INSTRUCTION SERVICES:				
3200 Other Enterprise Service Operations	2,698,012	15,750		2,713,762
TOTAL NON- INSTRUCTION SERVICE	\$ 2,698,012	\$ 15,750		\$ 2,713,762
FACILITIES ACQUISITION AND CONSTRUCTION				
4300 Site Improvement Services	1,990,500	0		1,990,500
4600 Building Acquisition and Construction	0	3,000,000		3,000,000
4700 Building Improvement Services	217,525	9,797,650		10,015,175
TOTAL FACILITIES & CONSTRUCTION	\$ 2,208,025	\$ 12,797,650		\$ 15,005,675
OTHER OUTLAYS:				
5100 Debt Service		2,781,816		2,781,816
5200 Transfer to Other Funds	100,000			100,000
5600 Reimbursements	66,949	2,000		68,949
TOTAL OTHER OUTLAYS	\$ 166,949	2,783,816	0	\$ 2,950,765
7000 OTHER USES	1,320,000	0	200,000	1,520,000
TOTAL EXPENDITURES	\$ 63,869,864	\$ 21,840,611	\$ 200,000	\$ 85,910,475
FUND BALANCE				
Restricted	0	239,389	635,000	874,389
Committed to Temp Cash Flow Defi	15,450,000	7,850,000		23,300,000
Assigned to Envision Expansion		15,000,000		15,000,000
Unassigned	55,136			55,136
TOTAL USES	\$ 79,375,000	\$ 44,930,000	\$ 835,000	\$ 125,140,000

FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES

GENERAL FUND (11)	Final FY 2020-21	Budget FY 2021-22	Budget FY 2022-23
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (current)	41,507,677	42,500,000	43,500,000
1120 Ad Valorem Tax Levy (prior)	1,356,591	905,000	1,020,000
1130 Revenue In Lieu of Taxes	140,113	100,000	125,000
1200 Tuition and Fees	1,366,027	1,425,000	1,290,000
1300 Earnings on Investments	70,209	75,000	80,000
1400 Rentals, Disposals and Commissions	217,756	245,000	256,000
1600 Other Local Revenue	124,885	102,000	102,000
1700 Food Service Revenue	140,198	445,000	510,000
TOTAL LOCAL REVENUE	\$ 44,923,456	\$ 45,797,000	\$ 46,883,000
STATE SOURCES OF REVENUES:			
3410 State Dept of Education - Prof Development	20,000	0	0
3810 Formula Operations	3,623,040	3,672,000	3,684,000
3820 State Student Financial Aids	33,832	45,000	35,000
3830 Business & Industry Services	444,134	480,000	207,000
3840 Adult Training	3,780	0	0
3850 Dropout Recovery	96,139	90,000	90,000
3860 Other Voc & Tech Educ Series	118,009	110,000	128,000
3890 Oklahoma Lottery Grant	0	0	110,000
3800 Total State Career Tech Funding	4,318,934	4,397,000	4,254,000
TOTAL STATE REVENUE	\$ 4,338,934	\$ 4,397,000	\$ 4,254,000
FEDERAL SOURCES OF REVENUES:			
4600 Federal Rehab Services Act: OJT	148,958	145,000	100,000
4810 Federal COVID Grants	1,850,420	4,415,000	100,000
4820 Carl Perkins Voc & Applied Tech Act	302,682	322,000	405,000
4830 Business & Industry Services	26,248	0	0
4870 Federal Student Financial Aids	821,525	1,518,000	1,268,000
TOTAL FEDERAL REVENUE	\$ 3,149,833	\$ 6,400,000	\$ 1,873,000
NON-REVENUE RECEIPTS:			
5600 Refund of Current Year Expenditures	124,856	55,000	65,000
TOTAL REVENUE	\$ 52,537,079	\$ 56,649,000	\$ 53,075,000
Estopped Warrants and Adjustments	4,771	0	0
Fund Balance - Unallocated	14,067,138	17,743,955	11,350,000
Total Uncommitted Funds	\$ 66,608,988	\$ 74,392,955	\$ 64,425,000
Fund Balance - Committed to Temp Cash Flow Defici	13,900,000	14,450,000	14,950,000
TOTAL ALL SOURCES	\$ 80,508,988	\$ 88,842,955	\$ 79,375,000

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

GENERAL FUND (11)	Final FY 2020-21	Budget FY 2021-22	Budget FY 2022-23
INSTRUCTION:			
1000 Instruction: Adult & Career Development	\$ 2,160,875	\$ 3,339,214	\$ 3,287,483
1500 Instruction: Client Based	2,142,004	3,239,361	2,337,023
1700 Instruction: Career Training	15,353,704	20,266,838	19,794,909
TOTAL INSTRUCTIONAL SERVICES	19,656,583	26,845,413	25,419,415
SUPPORT SERVICES:			
2100 Support Services - Students	5,116,312	5,629,402	5,923,537
2200 Support Services - Instructional Staff	2,200,372	3,102,564	2,821,426
2300 Support Services - General Administration	576,700	689,732	616,879
2400 Support Services - School Administration	2,799,661	3,879,946	3,622,339
2500 Support Services - Business	7,918,375	11,358,140	9,857,631
2600 Operation & Maint of Plant Services	4,894,842	7,313,022	8,104,995
2700 Student Transportation Services	812,896	1,137,034	1,110,656
TOTAL SUPPORT SERVICES	\$ 24,319,158	\$ 33,109,840	\$ 32,057,463
OPERATION OF NON-INSTRUCTION SERVICES:			
3200 Other Enterprise Service Operations	1,599,154	2,694,991	2,698,012
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 1,599,154	\$ 2,694,991	\$ 2,698,012
FACILITIES ACQUISITION AND CONSTRUCTION:			
4300 Site Improvement Services	626,894	2,000,000	1,990,500
4700 Building Improvement Services	0	0	217,525
TOTAL FACILITIES & CONSTRUCTION	\$ 626,894	\$ 2,000,000	\$ 2,208,025
OTHER OUTLAYS:			
5200 Transfer to Other Funds	100,000	100,000	100,000
5600 Reimbursements	70,354	224,933	66,949
TOTAL OTHER OUTLAYS	\$ 170,354	\$ 324,933	\$ 166,949
7000 OTHER USES	1,942,890	3,558,000	1,320,000
TOTAL EXPENDITURES	\$ 48,315,033	\$ 68,533,177	\$ 63,869,864
Fund Balance - Committed to Cash Flow	14,450,000	14,950,000	15,450,000
Fund Balance - Unassigned	17,743,955	5,359,778	55,136
TOTAL USES	\$ 80,508,988	\$ 88,842,955	\$ 79,375,000

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2020-21	Budget FY 2021-22	Budget FY 2022-23
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (current)	21,186,950	21,600,000	22,000,000
1120 Ad Valorem Tax Levy (prior)	683,665	450,000	515,000
1130 Revenue In Lieu of Taxes	65,249	50,000	60,000
1300 Earnings on Investments	48,368	50,000	75,000
1400 Sale of Property	0	7,500,000	0
TOTAL LOCAL REVENUE	\$ 22,078,724	\$ 29,650,000	\$ 22,650,000
NON-REVENUE RECEIPTS:			
5600 Refund of Current Year Expenditures	4,838	0	0
TOTAL REVENUE	\$ 22,083,562	\$ 29,650,000	\$ 22,650,000
Fund Balance			
FB - Restricted	11,537,792	11,860,291	700,000
Total Uncommitted Funds	\$ 33,621,354	\$ 41,510,291	\$ 23,350,000
FB - Committed to Cash Flow	7,130,000	7,310,000	7,580,000
FB - Assigned to Envision	8,500,000	2,000,000	14,000,000
TOTAL ALL SOURCES	\$ 49,251,354	\$ 50,820,291	\$ 44,930,000

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES**

SPECIAL REVENUE BUILDING FUND (21)	Final FY 2020-21	Budget FY 2021-22	Budget FY 2022-23
INSTRUCTION:			
1000 Instruction: Adult & Career Development	\$ 61,303	\$ 332,320	\$ 394,825
1500 Instruction: Client Based	237,727	598,900	340,470
1700 Instruction: Career Training	3,424,395	4,794,230	2,964,175
TOTAL INSTRUCTIONAL SERVICES	3,723,425	5,725,450	3,699,470
SUPPORT SERVICES:			
2100 Support Svc - Students	96,810	271,845	182,805
2200 Support Svc - Instructional Staff	122,655	950,750	374,240
2300 Support Svc - General Administration	3,387	5,000	5,000
2400 Support Svc - School Administration	119,667	269,270	196,280
2500 Support Svc - Business	364,055	472,650	448,100
2600 Operation & Maint of Plant Svc	2,212,660	2,691,800	1,337,500
2700 Student Transportation Svc	18,236	45,000	0
TOTAL SUPPORT SERVICES	\$ 2,937,470	\$ 4,706,315	\$ 2,543,925
OPERATION OF NON-INSTRUCTION SERVICES:			
3200 Other Enterprise Service Operations	39,351	69,330	15,750
TOTAL NON-INSTRUCTIONAL SERVICES	\$ 39,351	\$ 69,330	\$ 15,750
FACILITIES ACQUISITION AND CON- STRUCTION SERVICES:			
4300 Site Improvement Services	223,194	500,000	0
4600 Building Acquisition and Construction	8,431,663	4,416,400	3,000,000
4700 Building Improvement Services	3,961,778	9,227,303	9,797,650
TOTAL FACILITIES ACQUISITION & CONSTRUCTION SERVICES	\$ 12,616,635	\$ 14,143,703	\$ 12,797,650
OTHER OUTLAYS:			
5100 Debt Service	8,764,162	2,424,255	2,781,816
5600 Reimbursements	20	2,000	2,000
TOTAL OTHER OUTLAYS	\$ 8,764,182	\$ 2,426,255	\$ 2,783,816
TOTAL EXPENDITURES	\$ 28,081,063	\$ 27,071,053	\$ 21,840,611
FUND BALANCE			
Restricted	11,860,291	2,169,238	239,389
Committed to Cash Flow	7,310,000	7,580,000	7,850,000
Assigned to Envision Master Plan	2,000,000	14,000,000	15,000,000
TOTAL USES	\$ 49,251,354	\$ 50,820,291	\$ 44,930,000

FRANCIS TUTTLE TECHNOLOGY CENTER SCHOOL DISTRICT BOARD OF EDUCATION, VT - 21
12777 North Rockwell
Oklahoma City, Oklahoma
(405) 717 - 4385

**ADOPTION OF SCHOOL DISTRICT BUDGET
FY 2022-23**

JUNE 27, 2022

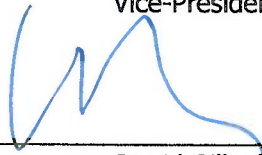
STATE OF OKLAHOMA, COUNTY OF OKLAHOMA.

We, the undersigned members of the Francis Tuttle Technology Center School District Board of Education, VT - 21, of said County and State, do hereby certify that we have adopted the Francis Tuttle Technology Center School District Budget and Financing Plan as is herewith presented this 27th day of June, 2022.


Meredith Hines
President



Kathy Reeser
Vice-President



David Gillogly
Member



Kurt Loeffelholz
Member

ATTEST:



Anthony Garcia
Clerk of Board of Education

**FRANCIS TUTTLE TECHNOLOGY CENTER
DEFERRED BENEFIT FUND**

DEFERRED BENEFIT FUND (88)	Final FY 2020-21	Budget FY 2021-22	Budget FY 2022-23
----------------------------	---------------------	----------------------	----------------------

SUMMARY OF ESTIMATED REVENUES

LOCAL SOURCES OF REVENUES:

1300 Earnings on Investments	4,327	6,000	10,000
TOTAL LOCAL REVENUE	<u>4,327</u>	<u>6,000</u>	<u>10,000</u>
TOTAL REVENUE	\$ 4,327	\$ 6,000	\$ 10,000
Fund Balance	807,635	799,974	725,000
Transfer from General Fund	100,000	100,000	100,000
TOTAL ALL SOURCES	<u>\$ 911,962</u>	<u>\$ 905,974</u>	<u>\$ 835,000</u>

SUMMARY OF ESTIMATED EXPENDITURES

OTHER USES:

7900 EMPLOYEE BENEFIT PAYMENTS	\$ 111,988	\$ 180,000	\$ 200,000
TOTAL EXPENDITURES	<u>\$ 111,988</u>	<u>\$ 180,000</u>	<u>\$ 200,000</u>
Fund Balance	<u>799,974</u>	<u>725,974</u>	<u>635,000</u>
TOTAL USES	<u>\$ 911,962</u>	<u>\$ 905,974</u>	<u>\$ 835,000</u>

SUMMARY OF ESTIMATED LIABILITY

Conditional Sick Leave	\$ 706,000	\$ 621,000	\$ 600,000
Annual Leave Bank	114,704	137,230	127,400
Beginning Balance	\$ 820,704	\$ 758,230	\$ 727,400
Increase in Benefit Liability	84,000	115,000	105,000
Benefit Payments	\$ (111,988)	\$ (180,000)	\$ (200,000)
Ending Liability Balance	<u>\$ 792,716</u>	<u>\$ 693,230</u>	<u>\$ 632,400</u>

**FRANCIS TUTTLE TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES BY OBJECT**

GENERAL FUND (11)	FINAL FY 2020-21	BUDGET FY 2021-22	BUDGET FY 2022-23
SALARIES & WAGES			
Full Time Employees	\$ 23,386,746	\$ 27,187,923	\$ 27,482,355
Part Time Employees	2,057,583	2,910,555	2,520,600
TOTAL SALARIES & WAGES	25,444,329	30,098,478	30,002,955
EMPLOYEE BENEFITS			
Group Insurance	2,632,895	3,091,242	3,259,235
Social Security Contributions	1,824,989	2,290,475	2,232,558
Teachers Retirement Contributions	4,390,367	5,329,020	5,470,445
Other Employee Benefits	237,502	317,304	324,341
TOTAL EMPLOYEE BENEFITS	9,085,753	11,028,041	11,286,579
PROFESSIONAL & TECHNICAL SERVICES	1,372,411	3,346,890	2,882,961
OPERATE, REPAIR, OR RENT PROPERTY	1,724,250	2,538,126	2,383,437
OTHER PURCHASED SERVICES	1,485,272	2,882,965	3,262,010
SUPPLIES & MATERIALS			
General Supplies & Materials	2,616,304	6,938,695	5,177,237
Books & Specialized Supplies	3,187,209	4,283,105	4,058,896
TOTAL SUPPLIES & MATERIALS	5,803,513	11,221,800	9,236,133
PROPERTY	546,457	2,358,500	2,191,000
OTHER EXPENDITURES	2,753,048	4,958,377	2,524,789
INTRA FUND TRANSFERS	100,000	100,000	100,000
TOTAL EXPENDITURES	48,315,033	68,533,177	63,869,864

Francis Tuttle Technology Center
STATEMENT OF FINANCIAL CONDITION
June 30, 2021

	<u>General Fund</u>	<u>Building Fund</u>	<u>Deferred Benefit Fund</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>				
Current Assets				
Cash and cash equivalents	\$ 10,839,673	10,754,151	263,064	21,856,888
Investments	23,446,670	14,277,892	619,234	38,343,796
Interest Receivable	17,506	13,587	494	31,587
Property Taxes Receivable	489,958	245,554		735,512
Receivables from Other Governments	2,158,980			2,158,980
Other Receivables	124,201			124,201
Other Assets	364,060	39,755		403,815
Total current assets	<u>\$ 37,441,048</u>	<u>\$ 25,330,939</u>	<u>\$ 882,792</u>	<u>\$ 63,654,779</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities				
Accounts Payable	\$ 416,002	4,156,091		4,572,093
Salaries & Wages Payable	1,951,404	4,557	82,817	2,038,778
Funds Held on Behalf of Others				
Total liabilities	<u>2,367,406</u>	<u>4,160,648</u>	<u>82,817</u>	<u>6,610,871</u>
Fund Balances				
Restricted for Capital Related Costs		4,509,329		4,509,329
Non-spendable	364,060	39,755		403,815
Committed to Fund Temporary Cash	14,450,000	7,310,000		21,760,000
Flow Deficit				
Assigned to Encumbrances	800,395	7,311,207		8,111,602
Assigned to Envision Project		2,000,000		2,000,000
Assigned to Compensated Leave	499,380		799,975	1,299,355
Unassigned	18,959,807			18,959,807
Total fund balances	<u>35,073,642</u>	<u>21,170,291</u>	<u>799,975</u>	<u>57,043,908</u>
Total liabilities and fund balances	<u>\$ 37,441,048</u>	<u>25,330,939</u>	<u>882,792</u>	