

6.8. 401(A) Retirement Program

Eligibility to receive Defined Contribution Retirement Plan (401(A)) contributions is effective the first of the month following sixty (60) days of employment for eligible employees. Vesting and service credit will be calculated as stated in the Defined Contribution Retirement Plan Document and amendments. ~~These~~is documents ~~is~~are available on the County website.

Oklahoma County contributes funds monthly for each eligible employee into the Employee Retirement System of Oklahoma County, Oklahoma. ~~Full-time~~or employees ~~hired on or before December 31, 2004, participants~~ shall be entitled to retire, subject to vesting restrictions when their age plus years of service totals sixty (60) or more or if a participant’s employment is terminated at an earlier age as the result of a Total and Permanent Disability. ~~For employees hired on or after January 1, 2005, eligibility to continue participation in the county’s health plan at retiree rates requires participant’s age plus years of service to total at least seventy five (75) years.~~

Participants have thirty (30) calendar days from their termination date to submit a retirement application to be eligible for retiree health and/or life insurance coverage at retiree rates. Further information can be obtained from the Benefits and Retirement Department and is available on the County website.