

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, December 19, 2022

2:30 PM

***Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
Bob Ravitz - Member
Kerrie Hudson - Member
Dan Matthews - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member***

YouTube: https://www.youtube.com/channel/UCz_5jEcl6kV8f6Y71exwfJA

Recorded in the

Call To Order

Roll Call

Present: 6 - County Treasurer Forrest "Butch" Freeman, County Clerk Kerrie Hudson, Dan Matthews, Juvenile Bureau Hannah Dix, Member H. Keith Bloch and Member Donna Jackson

Notice of the meeting was properly posted Thursday, December 15, 2022.

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Approval of Minutes

1. Discussion and possible action regarding the minutes of regular meeting dated Monday, November 28, 2022.

Dix moved, Bloch seconded, to approve. The motion carried by the following vote:

Aye: 6 - Freeman, Hudson, Matthews, Dix, Bloch and Jackson

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Dix moved, Jackson seconded, to approve the consent items. The motion carried by the following vote:

Aye: 6 - Freeman, Hudson, Matthews, Dix, Bloch and Jackson

2. Discussion and possible action regarding the Security Trade and Interest Report for November, 2022. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$6,000,453.07 and at Par Value of \$5,905,222.05 as of November 30, 2022 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
4. Discussion and possible action regarding the monthly investment and administration fees for November 2022 in the amount not to exceed \$25,788.44 as submitted by BOK. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.
5. Discussion and possible action regarding the December 2022 Defined Benefit payroll in the amount not to exceed \$100,899.69. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Departmental Items

Roll Call

Michael Taylor entered the meeting at 2:35 p.m.

Present: 7 - County Treasurer Forrest "Butch" Freeman, County Clerk Kerrie Hudson, Dan Matthews, Juvenile Bureau Hannah Dix, Member H. Keith Bloch, Member Donna Jackson and District 2 - Chief Deputy Michael Taylor

6. Discussion and possible action regarding the monthly updated BOK Forfeiture Account Activity and Projections. This item is requested by Kerrie Hudson, Chief Deputy, County Clerk's Office.

Bloch moved, Dix seconded, to receive the report. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

7. Discussion and possible action regarding the purchase of the judgment in Torrance Jackson vs. Board of County Commissioners, case number CIV-19-742-JD in the amount of one million (\$1,000,000.00) dollars. Requested by Forrest "Butch" Freeman, County Treasurer.

Matthews moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 6 - Freeman, Hudson, Matthews, Dix, Jackson and Taylor

No: 1 - Bloch

8. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Lynnette Bottoms (Application No. 22-40). Effective Date: December 31, 2022.

Matthews moved, Bloch seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

9. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Evelyn Farrell (Application No. 22-41). Effective Date: December 30, 2022.

Freeman moved, Taylor seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

10. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Michael Taylor (Application No. 22-42). Effective Date: December 21, 2022.

Hudson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 6 - Freeman, Hudson, Matthews, Dix, Bloch and Jackson

Abstain: 1 - Taylor

11. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Melvin Ashley (Application No. 22-43). Effective Date: January 21, 2023.

Matthews moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

12. Discussion and possible action regarding the 2022 special election results for the employee seat. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Bloch moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

13. Discussion and possible action regarding the Standard Group Annuity Contract for the Standard Stable Asset Fund in the Oklahoma County Defined Contribution Plan. Item is request by Bank of Oklahoma.

Matthews moved, Hudson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

14. Discussion and possible action regarding the Standard Group Annuity Contract for the Standard Stable Asset Fund in the Oklahoma County 457 Plan. Item is request by Bank of Oklahoma.

Jackson moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

No Citizen Participation.

Board Comments

No New Business.

Adjourn

Bloch moved, Taylor seconded, to adjourn the meeting at 2:51 p.m. The motion carried by the following vote:

Aye: 7 - Freeman, Hudson, Matthews, Dix, Bloch, Jackson and Taylor

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:

Kerrie Hudson,
Deputy County Clerk and Secretary to the Board