

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, February 26, 2024

2:30 PM

***Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
Maressa Treat - Member
Jon Wilkerson - Member
Dan Matthews - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member***

YouTube: https://www.youtube.com/channel/UCz_5jEcl6kV8f6Y71exwfJA

Recorded in the

Call To Order

Roll Call

Present: 8 - County Treasurer Forrest "Butch" Freeman, Dan Matthews, Juvenile Bureau Hannah Dix, Member H. Keith Bloch, Sheriff - Major Brandon Holmes, Member Donna Jackson, County Clerk - Chief Deputy Kerrie Hudson and District 2 - Chief Deputy Jessica Clayton

Notice of the meeting was properly posted on February 23, 2024.

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Pledge of Allegiance

Approval of Minutes

1. Discussion and possible action regarding the minutes of January 29, 2024.

Dix moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Holmes moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

2. Discussion and possible action regarding the Security Trade and Interest Report for January, 2024. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$5,805,747.19 and at Par Value of \$5,988,220.11 as of February 1, 2024 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
4. Discussion and possible action regarding the monthly investment and administration fees for January 2024 in the amount not to exceed \$27,581.95 as submitted by BOK. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by the Benefits and Retirement Department.

5. Discussion and possible action regarding the February 2024 Defined Benefit payroll in the amount not to exceed \$98,145.40. This item is requested by the Benefits and Retirement Department.
6. Discussion and possible action regarding the quarterly statement for the Defined Benefit Retirement Plan Quarterly Report for the quarter ending December 31, 2023. This item is requested by the Benefits and Retirement Department.

Departmental Items

7. Discussion and possible action regarding the 2024 Special Election Results. This item is requested by the Benefits and Retirement Department.

Bloch moved, Clayton seconded, to accept. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

8. Discussion and possible action regarding the January 2024 Forfeiture Account report. This item is requested by the Benefits and Retirement Department.

Holmes moved, Jackson seconded, to receive. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

9. Discussion and possible action regarding Defined Contribution Survivor Spouse Retirement for Diane Ravitz (Application No. SS 24-10). Effective Date: February 1, 2024. Requested by the Benefits and Retirement Department.

Bloch moved, Hudson seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

10. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Josephine Braggs (Application No. 24-06). Effective Date: January 30, 2024. Requested by the Benefits and Retirement Department.

Dix moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

11. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Ronny Gray (Application No. 24-07). Effective Date: January 17, 2024. Requested by the Benefits and Retirement Department.

Holmes moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

12. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Richard Stewart (Application No. 24-08). Effective Date: February 21, 2024. Requested by the Benefits and Retirement Department.

Dix moved, Clayton seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

13. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Shirley Walker-Mitchell (Application No. 24-09). Effective Date: December 22, 2023. Requested by the Benefits and Retirement Department.

Dix moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

No Citizen Participation

Board Comments

No New Business

Adjourn

Bloch moved, Matthews seconded, to adjourn at 2:43 p.m. The motion carried by the following vote:

Aye: 8 - Freeman, Matthews, Dix, Bloch, Holmes, Jackson, Hudson and Clayton

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:

Maressa Treat,
County Clerk and Secretary to the Board