

THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY, A PUBLIC TRUST,
MET IN REGULAR SESSION, AFTER NOTICE OF SUCH MEETING HAD BEEN GIVEN IN
ACCORDANCE WITH THE PROVISIONS OF THE OPEN MEETING LAW, ON THE 20TH
DAY OF MARCH, 2024, AT 1:30 O'CLOCK P.M.

PRESENT:

ABSENT:

THEREUPON, the Chairman introduced a Resolution, which was read in full by the
Secretary and upon motion by Trustee _____, seconded by Trustee _____, was adopted
by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the Chairman, attested by the Assistant
Secretary, sealed with the seal of said Authority and is as follows:

RESOLUTION NO. 2024-0875

RESOLUTION AWARDING AN ALLOCATION OF \$500,000 TO THE CITY OF EDMOND FOR A QUALIFYING EVICTION ASSISTANCE, HOUSING STABILITY, AFFORDABLE HOUSING, AND RENTAL ASSISTANCE PROJECT; AUTHORIZING THE AUTHORITY TO ENTER INTO ANY AND ALL AGREEMENTS AS MAY BE NECESSARY TO FORMALIZE THE AWARD IN COMPLIANCE WITH TREASURY RULES, INCLUDING ADMINISTRATIVE AND LEGAL COMPLIANCE AGREEMENTS; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Authority was created pursuant to the terms of the Public Trust Act, Title 60, Oklahoma Statutes 2021, Section 176 *et seq.*, (the “Act”) and a Trust Indenture, as amended, naming Oklahoma County (the “County”) as the beneficiary thereof; and

WHEREAS, due to the continuing Covid-19 pandemic, the federal government has approved additional relief funds for those facing imminent homelessness due to this public health emergency; and

WHEREAS, pursuant to the Emergency Rental Assistance Program, Section 3201(a) of the American Rescue Plan Act of 2021, Pub. L. No. 117-2 (the “Act”), the County received the amount \$13,241,927.50 (the “Initial Allocation”) from the federal government to use for residential renters, who due to Covid-19, are in imminent danger of becoming homeless; and

WHEREAS, the County has received an additional allocation of \$1,739,575.01 to facilitate the further administration of the ERA2; and

WHEREAS, the City of Edmond (the “City”) has proposed an eviction protection, housing stability, affordable housing, and rental assistance program (the “Project”) serving their City which are authorized under Treasury Guidance for ERA2; and

WHEREAS, the Authority has received the recommendations of the City and is ready to proceed with the allocation and documentation process.

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE OKLAHOMA COUNTY HOME FINANCE AUTHORITY:

Section 1. Award of Projects. The Authority hereby awards funds to the City in the amount of \$500,000 to support the Project. The Project has agreed to comply with all rules and reporting requirements as may be applicable with the receipt of federal awards on behalf of the County and to work with any consultants engaged by the County to accomplish any reporting requirements.

Section 2. Agreements and Documentation. The Officers of the Authority, including the Chairman, Executive Director, Secretary and Assistant Secretary, and General Counsel are hereby

authorized and directed to execute and deliver such other documents and to take such other action as may be necessary or appropriate in order to effectuate the execution and delivery of any agreements, contracts, representation, certificate, or document otherwise necessary and attendant to the programs, including any necessary administrative or legal compliance agreements to support the program.

Section 3. Effect. This Resolution shall be entered of record and shall take effect immediately upon adoption and this Resolution shall supersede any prior resolution of the Authority to the extent this Resolution and the terms hereof conflict therewith.

PASSED AND APPROVED AND ADOPTED THIS 20TH DAY OF MARCH, 2024.

OKLAHOMA COUNTY HOME FINANCE
AUTHORITY

ATTEST:

Chairman

Assistant Secretary