

OKLAHOMA COUNTY

Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102



Retirement Board Meeting Minutes

Monday, March 29, 2021

2:30 PM

Brian Maughan - Chairman - will appear via video conference
Forrest "Butch" Freeman - Vice-Chairman - will appear via video conference
David B. Hooten - Member - will appear via video conference
Karen Prince - Member - will appear via video conference
Mark Mishoe - Member - will appear via video conference
Bob Ravitz - Member - will appear via video conference
H. Keith Bloch - Member - will appear via video conference
Brandon Holmes - Member - will appear via video conference
Donna Jackson - Member - will appear via video conference

Citizens participation sign up: PublicComment@OklahomaCounty.org
Webex: <https://oklahomacounty.webex.com/meet/publicmeetings>

Call To Order

Roll Call

Present: 9 - County Treasurer Forrest "Butch" Freeman, County Clerk David B. Hooten, County Clerk - Budget Analyst Karen Prince, Public Defender Bob Ravitz, Member H. Keith Bloch, Sheriff - Captain Brandon Holmes, Member Donna Jackson, Member Mark Mishoe and District 2 - Chief Deputy Michael Taylor

Notice of the meeting was properly posted Friday, March 25, 2021.

Pledge of Allegiance

Approval of Minutes

1. Discussion and possible action to approve the minutes of the regular meeting dated Monday, February 22, 2021 and the special meeting on Wednesday, February 24, 2021.

Hooten moved, Ravitz seconded, to approve the minutes with Mishoe abstaining on 2-24-21 minutes. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

Consent Items

Hooten moved, Holmes seconded, to approve as amended with Ravitz voting no on item 5. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

2. Discussion and possible action for approval of the March, 2021, Defined Benefit payroll. This month there are 94 checks to be issued for 94 participants in the amount of \$106,920.48. This item is requested Jon Wilkerson, Director of Benefits and Retirement.
3. Discussion and possible action for approval of Security Trades and Interest Report for February, 2021. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's office.
4. Discussion and possible action for approval of Outstanding Retirement Investments at Market Value of \$6,133,986.19 and at Par Value of \$6,082,957.19 as of February 28, 2021 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments.
5. Discussion and possible action for approval of monthly investment and administration fees for February, 2021 in the amount of \$38,343.80 as submitted by InvesTrust. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.
6. Discussion and possible action to approve funds to be transferred to escrow account for April 2021, Mutual Fund Reimbursements to participants in the amount of \$23,360.95. The FY 2021 Mutual Fund Reimbursements to participants are paid out of the OKIE account. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Departmental Items

7. Discussion and possible action for approval of Surviving Spouse Defined Benefit Retirement for Dianne Hahn (Application No. SS 21-01). Effective Date: March 1, 2021.

Hooten moved, Bloch seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

8. Discussion and possible action for approval of Defined Contribution Retirement and Health Benefits for Jessie Laymon (Application No. 21-06). Effective Date: March 2, 2021.

Holmes moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

9. Discussion and possible action for approval of Defined Contribution Retirement and Health Benefits for Ricky Knoch (Application No. 21-07). Effective Date: March 20, 2021.

Ravitz moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

10. Discussion and possible action for approval of Defined Contribution Retirement and Health Benefits for Larry Hill (Application No. 21-08). Effective Date: February 26, 2021.

Holmes moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

11. Discussion and possible action for approval of Defined Contribution Retirement and Health Benefits for Debra Sweeden (Application No. 21-09). Effective Date: April 20, 2021.

Freeman moved, Ravitz seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

12. Discussion and possible action for approval of Defined Contribution Retirement and Health Benefits for Jeffrey Davidson (Application No. 21-10). Effective Date: April 1, 2021.

Hooten moved, Ravitz seconded, to approve. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

13. Discussion and possible action to receive the monthly updated OKIE Forfeiture Account Activity and Projections. This item is requested by David B. Hooten, County Clerk and Secretary to the Retirement Board.

Hooten moved, Ravitz seconded, to receive. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

14. Discussion and possible action regarding an update on the bid process regarding the selection of the Administration and Fund Management of the Oklahoma County Defined Contribution Retirement Plan.

Hooten moved, Holmes seconded, to receive the update. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

No Citizen Participation

Board Comments

No New Business

Adjourn

Bloch moved, Ravitz seconded, to adjourn. The motion carried by the following vote:

Aye: 9 - Freeman, Hooten, Prince, Ravitz, Bloch, Holmes, Jackson, Mishoe and Taylor

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:

David B. Hooten,
County Clerk and Secretary to the Board