

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, October 25, 2021

2:30 PM

***Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
David B. Hooten - Member
Karen Prince-Thompson - Member
Mark Mishoe - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member***

YouTube: https://www.youtube.com/channel/UCz_5jEcI6kV8f6Y71exwfJA

Call To Order

Roll Call

Present: 7 - Sheriff - Captain Brandon Holmes, County Clerk - Budget Analyst Karen Prince-Thompson, Member Mark Mishoe, County Clerk David B. Hooten, County Treasurer Forrest "Butch" Freeman, Member Donna Jackson and District 2 - Chief Deputy Brandi Mertens

Notice of the meeting was properly posted Friday, October 22, 2021.

Pledge of Allegiance

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Approval of Minutes

1. Discussion and possible action regarding the minutes for the regular meeting dated Monday, September 27, 2021.

Hooten moved, Jackson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

2. Discussion and possible action regarding the Security Trade and Interest Report for September, 2021. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.

Hooten moved, Holmes seconded, to approve the Consent Agenda. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$5,774,389.43 and at Par Value of \$5,773,393.30 as of September 30, 2021 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.

Approved

4. Discussion and possible action regarding the October 2021, Defined Benefit payroll in the amount not to exceed \$104,683.38. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Approved

5. Discussion and possible action regarding the monthly investment and administration fees for September 2021 in the amount not to exceed \$39,696.05 as submitted by InvesTrust. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Approved

6. Discussion and possible action regarding funds to be transferred to escrow account for November 2021, Mutual Fund Reimbursements to participants in the amount not to exceed \$25,366.10. The FY 2021 Mutual Fund Reimbursements to participants are paid out of the OKIE account. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Approved

Departmental Items

7. Discussion and possible action regarding the monthly updated OKIE Forfeiture Account Activity and Projections. This item is requested by David B. Hooten, County Clerk and Secretary to the Retirement Board.

Hooten moved, Prince-Thompson seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

8. Discussion and possible action regarding the quarterly statement for the Defined Benefit Retirement Plan Quarterly Report for the quarter ending September 30, 2021. This item is requested by David B. Hooten, County Clerk and Secretary to the Retirement Board.

Hooten moved, Prince-Thompson seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

9. Discussion and possible action regarding the Oklahoma County Pension Valuation Summary presentation. This item is requested by Jon Wilkerson Director of Benefits and Retirement.

Hooten moved, Prince-Thompson seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

10. Discussion and possible action regarding the Oklahoma County Employees Retirement System GASB 68 Actuarial Valuation report for FY 20/21. This report is for the Oklahoma County Pension Plan. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Hooten moved, Holmes seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

11. Discussion and possible action regarding payment in the amount not to exceed \$11,170.00 for the Sageview Pension report. Requested by Jon Wilkerson, Director of Benefits and Retirement

Freeman moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

12. Discussion and possible action regarding the Annual Report of the Board of Trustees Oklahoma County Defined Benefit Retirement Plan. This item is requested by Jon Wilkerson, Benefits and Retirement Director.

Hooten moved, Holmes seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

13. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Robert Shoemaker (Application No. 21-28). Effective Date: November 1, 2021.

Hooten moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

14. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Becky Ellis (Application No. 21-29). Effective Date: December 1, 2021.

Hooten moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

15. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Susan Gunn (Application No. 21-30). Effective Date: October 8, 2021.

Holmes moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

No Citizen Participation.

Board Comments

No New business.

Adjourn

Hooten moved, Holmes seconded, to adjourn at 3:00 p.m. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Mishoe, Hooten, Freeman, Jackson and Mertens

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA

Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:

David B. Hooten,
County Clerk and Secretary to the Board