

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, November 29, 2021

2:30 PM

***Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
David B. Hooten - Member
Karen Prince-Thompson - Member
Mark Mishoe - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member***

YouTube: https://www.youtube.com/channel/UCz_5jEcI6kV8f6Y71exwfJA

Call To Order

Roll Call

Present: 8 - Sheriff - Captain Brandon Holmes, Member Mark Mishoe, County Clerk David B. Hooten, County Commissioner Brian Maughan, County Treasurer Forrest "Butch" Freeman, Member Donna Jackson, Member H. Keith Bloch and Juvenile Bureau Hannah Dix

Notice of the meeting was properly posted Tuesday November 23, 2021.

Pledge of Allegiance

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Approval of Minutes

1. Discussion and possible action regarding the minutes for the regular meeting dated Monday, October 25, 2021.

Hooten moved, Freeman seconded, to approve. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Approval of the Consent Agenda

A motion was made by Hooten, seconded by Holmes, to approve the Consent Agenda. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

2. Discussion and possible action regarding the Security Trade and Interest Report for October, 2021. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.

approve

3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$5,670,352.62 and at Par Value of \$5,664,291.24 as of October 31, 2021 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.

approve

4. Discussion and possible action regarding the November 2021, Defined Benefit payroll in the amount not to exceed \$103,710.98. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

approve

5. Discussion and possible action regarding the monthly investment and administration fees for October 2021 in the amount not to exceed \$41,631.68 as submitted by InvesTrust. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

approve

6. Discussion and possible action regarding funds to be transferred to escrow account for December 2021, Mutual Fund Reimbursements to participants in the amount not to exceed \$27,067.15. The FY 2021 Mutual Fund Reimbursements to participants are paid out of the OKIE account. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

approve

Departmental Items

7. Discussion and possible action regarding the monthly updated OKIE Forfeiture Account Activity and Projections. This item is requested by David B. Hooten, County Clerk and Secretary to the Retirement Board.

Bloch moved, Hooten seconded, to receive the report. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

8. Discussion and possible action regarding an Engagement Letter from Hartzog, Conger and Cason to assist with the BOK agreements. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Bloch moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

9. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for John Black (Application No. 21-31). Effective Date: November 30, 2021.

Freeman moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

10. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Darrel Sedbrook (Application No. 21-32). Effective Date: December 1, 2021.

Holmes moved, Hooten seconded, to approve. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

11. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Kelly Henley (Application No. 21-33). Effective Date: December 23, 2021.

Hooten moved, Mishoe seconded, to approve. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

No Citizen Participation.

Board Comments

No New business.

Adjourn

Freeman moved, Hooten seconded, to adjourn the meeting at 2:36 p. m.. The motion carried by the following vote:

Aye: 8 - Holmes, Mishoe, Hooten, Maughan, Freeman, Jackson, Bloch and Dix

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA



Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:



David B. Hooten,
County Clerk and Secretary to the Board