

OKLAHOMA COUNTY

*Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102*



Retirement Board Meeting Minutes

Monday, June 27, 2022

2:30 PM

***Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
Danny Lambert - Member
Karen Prince-Thompson - Member
Mark Mishoe - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member***

YouTube: https://www.youtube.com/channel/UCz_5jEcI6kV8f6Y71exwfJA

Call To Order

Roll Call

Present: 7 - County Clerk - Budget Analyst Karen Prince-Thompson, Member Mark Mishoe, County Treasurer Forrest "Butch" Freeman, Member Donna Jackson, Juvenile Bureau Hannah Dix, County Clerk - Chief Deputy Danny Lambert and County Commissioner Brian Maughan

Notice of the meeting was properly posted Thursday, June 23, 2022.

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Approval of Minutes

1. Discussion and possible action regarding the minutes for the regular meeting dated Monday, May 23, 2022.

Jackson moved, Dix seconded to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Freeman moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan

2. Discussion and possible action regarding the Security Trade and Interest Report for May, 2022. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
3. Discussion and possible action regarding Outstanding Retirement Investments at Market Value of \$6,609,259.91 and at Par Value of \$6,565,586.31 as of May 31, 2022 as provided by the Bank of Oklahoma/LPL. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
4. Discussion and possible action regarding the monthly investment and administration fees for May 2022 in the amount not to exceed \$37,198.06 as submitted by InvesTrust. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

5. Discussion and possible action regarding the June 2022 Defined Benefit payroll in the amount not to exceed \$97,953.07. This item is requested Jon Wilkerson, Director of Benefits and Retirement.
6. Discussion and possible action regarding the June, 2022, one-time Defined Benefit stipends up to the amount of \$60,900.00. This item is requested by Jon Wilkerson, Director Benefits and Retirement.

Departmental Items

7. Discussion and possible action regarding the monthly updated OKIE Forfeiture Account Activity and Projections. This item is requested by Danny Lambert, Chief Deputy, County Clerk's Office.

Freeman moved, Dix seconded, to accept the document distributed. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan

Freeman moved, Prince-Thompson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

8. Discussion and possible action regarding a one-time loan consolidation period. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Prince-Thompson moved, Dix seconded, to approve the loan consolidation time period to be from August 1, 2022 through November 30, 2022. The motion carried by the following vote:

Aye: 7- Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

9. Discussion and possible action regarding an update from BOK. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Freeman moved, Prince-Thompson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan

10. Discussion and possible action regarding the Oklahoma County Employee Defined Benefit Retirement System Investment Policy for Fiscal Year 2022-23. This item was approved by the BOCC on June 21, 2022 and is requested by Forrest "Butch" Freeman, County Treasurer.

Freeman moved, Prince-Thompson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan

11. Discussion and possible action regarding Defined Contribution Retirement Benefits for Jamie Overstreet (Application No. 22-19). Effective Date: 8/20/22.

Maughan moved, Freeman seconded, to approve. to approve. The motion carried by the following vote:

Aye: 7 -Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

12. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Melinda Weese (Application No. 22-20). Effective Date: 7/1/22

Prince-Thompson moved, Mishoe seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

13. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Deborah Driskill (Application No. 22-21). Effective Date: 7/21/22

Freeman moved, Prince-Thompson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

14. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Tyler Gammon regarding a revised retirement effective date. (Application No. 22-12 and 22-22). Effective Date: 7/1/22

Freeman moved, Prince-Thompson seconded, to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

15. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Leonard Hills (Application No. 22-23). Effective Date: 7/1/22

Dix moved, Jackson seconded, to approve. to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

16. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for David Hooten (Application No. 22-24). Effective Date: 6/18/22

Lambert moved, Freeman seconded, to approve. to approve. The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

No Citizen Participation.

Board Comments

No New business.

Adjourn

Prince-Thompson moved, Mishoe seconded, to adjourn the meeting at 2:46 p.m.

The motion carried by the following vote:

Aye: 7 - Prince-Thompson, Mishoe, Freeman, Jackson, Dix, Lambert and Maughan.

RETIREMENT BOARD OKLAHOMA
COUNTY, OKLAHOMA



Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:



Danny Lambert,
Deputy County Clerk and Secretary to the Board