

OKLAHOMA COUNTY

Oklahoma County Office Building
320 Robert S Kerr Ave,
Oklahoma City, OK 73102



Retirement Board Meeting Minutes

Monday, September 26, 2022

2:30 PM

Brian Maughan - Chairman
Forrest "Butch" Freeman - Vice-Chairman
Danny Lambert - Member
Karen Prince-Thompson - Member
Dan Matthews - Member
Hannah Dix - Member
H. Keith Bloch - Member
Brandon Holmes - Member
Donna Jackson - Member

YouTube: https://www.youtube.com/channel/UCz_5jEcl6kV8f6Y71exwfJA

Recorded in the

Call To Order

Roll Call

Present: 7 - Sheriff - Captain Brandon Holmes, County Clerk - Budget Analyst Karen Prince-Thompson, Dan Matthews, Member Donna Jackson, Member H. Keith Bloch, Juvenile Bureau Hannah Dix and Treasurer - Chief Deputy Jerry Stone

Notice of the meeting was properly posted Thursday, September 22, 2022.

Pledge of Allegiance

For purposes of this agenda "Action" means any of the following: amending, approving, approving as amended, deferring, denying, giving instructions to staff, making a recommendation to another public body, receiving documents or presentations, referring to committee, reconsidering, re-opening, returning, or striking the item.

Approval of Minutes

1. Discussion and possible action regarding the minutes for the regular meeting dated Monday, August 29, 2022.

Holmes moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

Consent Agenda

Items on the consent agenda are routine in nature and approved with a single vote. However, any item on the consent agenda is subject to individual consideration at the request of a member of the body.

Jackson moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

2. Discussion and possible action regarding the Security Trade and Interest Report for August, 2022. This item is requested by Mark Seikel, Chief of Investments, Oklahoma County Treasurer's Office.
3. Discussion and possible action regarding the monthly investment and administration fees for August 2022 in the amount not to exceed \$28,082.81 as submitted by BOK. Monthly investment and administration fees are paid out of the County General Fund. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.
4. Discussion and possible action regarding the September 2022 Defined Benefit payroll in the amount not to exceed \$131,583.24. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Departmental Items

5. Discussion and possible action regarding the monthly updated OKIE Forfeiture Account Activity and Projections. This item is requested by Danny Lambert, Chief

Deputy, County Clerk's Office.

Bloch moved, Holmes seconded, to receive the report. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

6. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Grover Haddox (Application No. 22-33). Effective Date: 8/30/22

Matthews moved, Holmes seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

7. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Djuana Lira (Application No. 22-34). Effective Date: 10/1/22

Holmes moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

8. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Deborah Gallaway (Application No. 22-35). Effective Date: 9/20/22

Prince-Thompson moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

9. Discussion and possible action regarding Defined Contribution Retirement and Health Benefits for Cathy Lewis (Application No. 22-37). Effective Date: 10/4/22

Holmes moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

10. Discussion and possible action regarding Defined Benefit Retirement for Donita Moore (Application No. 22-36). Effective Date: 5/1/13

Holmes moved, Dix seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

Bloch moved, Matthews seconded, to re-open. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

No action.

11. Discussion and possible action regarding the Oklahoma County Employees Retirement System GASB 68 Actuarial Valuation report for FY 21/22. This report is for the Oklahoma County Pension Plan. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Holmes moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

12. Discussion and possible action regarding payment in the amount not to exceed \$11,400.00 for the Sageview Pension report. Requested by Jon Wilkerson, Director of Benefits and Retirement.

Holmes moved, Bloch seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

13. Discussion and possible action regarding the Oklahoma County Pension Valuation Summary presentation. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Bloch moved, Holmes seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

14. Discussion and possible action to receive the FY 21-22 Financial Statement Report for the Oklahoma County Defined Benefit Retirement Plan. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Bloch moved, Holmes seconded, to receive. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

15. Discussion and possible action to approve the invoice from Johnston & Ahlschwede, P.C. in the amount of \$5,500.00 for the Financial Statement and audit for the year ended June 30, 2022. This item is requested Jon Wilkerson, Director of Benefits and Retirement.

Bloch moved, Matthews seconded, to approve. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

16. Discussion and possible action regarding the Retirement Plan review by Bank of Oklahoma. This item is requested by Jon Wilkerson, Director of Benefits and Retirement.

Dix moved, Matthews seconded, to receive the presentation. The motion carried by the following vote:

Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

No Citizen Participation.

Board Comments

No New business.

Adjourn

Bloch moved, Holmes seconded, to adjourn the meeting at 3:10 p.m. The motion carried by the following vote:

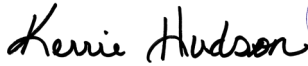
Aye: 7 - Holmes, Prince-Thompson, Matthews, Jackson, Bloch, Dix and Stone

RETIREMENT BOARD
OKLAHOMA COUNTY, OKLAHOMA



Brian Maughan - Chairman or
Forrest "Butch" Freeman - Vice-Chairman

ATTEST:





Kerrie Hudson,
Deputy County Clerk and Secretary to the Board